



SRI GOPALA GUPTA AND ASSOCIATES

CHARTERED ACCOUNTANTS

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To
The Board of Directors,
Bapireddy Nagireddy Gold And Diamonds Private Limited
39-7-13 Anjaneya Pantulu, Labbipet, Vijayawada (Urban),
Krishna, Andhra Pradesh, 520010-India.

Independent Auditor's Certificate certifying the proposed accounting treatment (in the books of Transferor Company) contained in the Scheme of Amalgamation ("Scheme") as presented under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, rules and regulations including any statutory modifications or re-enactments made thereunder and amendments thereof for Amalgamation of Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") into and with that of Steadfast Corporation Limited ("SCL/Transferee Company" and their respective shareholders and creditors .

We, the statutory auditors of Bapireddy Nagireddy Gold And Diamonds Private Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in **Clause 2.8 of Part B** in the Draft Scheme of Amalgamation between Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") With Steadfast Corporation Limited ("SCL/Transferee Company") and their respective shareholders and creditors ("the Scheme of Amalgamation"/ "the Scheme") in terms of the provisions of section(s) 230-232 of Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013



This Certificate is issued at the request of the Bapireddy Nagireddy Gold And Diamonds Private Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India. This Certificate should not be used for any other purpose without our prior written consent.

For Sri Gopala Gupta and Associates

Chartered Accountants

FRN. 022987S



Sri Gopala Subbaraya Guravayya Gupta Kannegolla

Proprietor

Membership No. 211147

Place: Hyderabad

Date: 15th June 2026

UDIN: 26211147OCQJIX7453



RAMASAMY KOTESWARA RAO AND CO LLP

CHARTERED ACCOUNTANTS

To
The Board of Directors,
Steadfast Corporation Limited
H.No. 8-2-293/82/J/B/60 Journalists Colony,
Jubilee Hills, Hyderabad, Telangana, India, 500033

Independent Auditor's Certificate certifying the proposed accounting treatment (in the books of Transferee Company) contained in the Scheme of Amalgamation ("Scheme") as presented under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, rules and regulations including any statutory modifications or re-enactments made thereunder and amendments thereof for Amalgamation of Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") into and with that of Steadfast Corporation Limited ("SCL/Transferee Company and their respective shareholders and creditors .

We, the statutory auditors of Steadfast Corporation Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in **Clause 2.8** of the Draft Scheme of Amalgamation between Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") With Steadfast Corporation Limited ("SCL/Transferee Company") and their respective shareholders and creditors ("the Scheme of Amalgamation"/ "the Scheme") in terms of the provisions of section(s) 230-232 of Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the Steadfast Corporation Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India. This Certificate should not be used for any other purpose without our prior written consent.

For Ramasamy Koteswara Rao & Co LLP
Chartered Accountants
FRN. 010396S / S200084


C V Koteswara Rao
Partner
Membership No. 028353



Place: Hyderabad
Date: 15th June 2026
UDIN: 26028353 RGILCPA6 753