



**SRI GOPALA GUPTA AND ASSOCIATES**  
CHARTERED ACCOUNTANTS

Flat No. 1009; Gev Radha Madhav Apartments,  
Pinnamaneti Poly Clinic Road, Sidhartha Nagar,  
VIJAYAWADA - 520 010  
Phone : 94401 80854  
e-mail : gopalkannegolla@gmail.com

**ANNEX : 9(ii)**

To  
The Board of Directors,  
Bapireddy Nagireddy Gold And Diamonds Private Limited  
39-7-13 Anjaneya Pantulu, Labbipet, Vijayawada (Urban),  
Krishna, Andhra Pradesh, 520010-India.

**Independent Auditor's Certificate certifying the proposed accounting treatment (in the books of Transferor Company) contained in the Scheme of Amalgamation ("Scheme") as presented under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, rules and regulations including any statutory modifications or re-enactments made thereunder and amendments thereof for Amalgamation of Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") into and with that of Steadfast Corporation Limited ("SCL/Transferee Company and their respective shareholders and creditors .**

We, the statutory auditors of Bapireddy Nagireddy Gold And Diamonds Private Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in **Clause 2.8 of Part B** in the Draft Scheme of Amalgamation between Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") With Steadfast Corporation Limited ("SCL/Transferee Company") and their respective shareholders and creditors ("the Scheme of Amalgamation"/ "the Scheme") in terms of the provisions of section(s) 230-232 of Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.





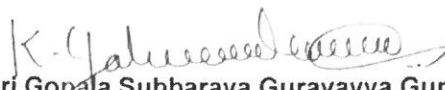
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Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013

This Certificate is issued at the request of the Bapireddy Nagireddy Gold And Diamonds Private Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India. This Certificate should not be used for any other purpose without our prior written consent.

**For Sri Gopala Gupta and Associates**  
Chartered Accountants  
FRN. 022987S

  
**Sri Gopala Subbaraya Guravayya Gupta Kannegolla**  
Proprietor  
Membership No. 211147

Place: Hyderabad  
Date: 12th January 2026  
UDIN: 26211147GHYFWK1271



CERTIFICATE

ANNEX: 9(i)

Certificate on accounting treatment proposed in the Scheme of Arrangement between Steadfast Corporation Limited (Transferee Company) and Bapireddy Nagireddy Gold and Diamonds Private Limited (Transferor Company) and their respective shareholders and creditors ("Scheme") under Sections 230 to 232 read with Section 66, Section 61 and other applicable provisions of the Companies Act, 2013, rules and regulations including any statutory modifications or re-enactments made thereunder and amendments thereof:

To  
The Board of Directors,  
Steadfast Corporation Limited  
H.No. 8-2-293/82/J/B/60 Journalists Colony,  
Jubilee Hills, Hyderabad, Telangana, India, 500033

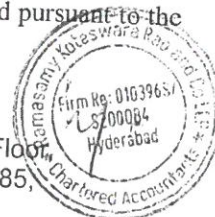
We, Ramasamy Koteswara rao and Co LLP, Chartered Accountants (Firm Registration Number: 010396S/S200084), the statutory auditors of Steadfast Corporation Limited, (hereinafter referred to as "the Company"), having its Registered Office at H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Telangana, India, 500033. We have examined the proposed accounting treatment specified in Part-B of **Clause 2.8** of the Draft Scheme of Amalgamation (Scheme) between Bapireddy Nagireddy Gold and Diamonds Private Limited ("BNGDPL / Transferor Company") With Steadfast Corporation Limited ("SCL/Transferee Company") and their respective shareholders and creditors ("the Scheme of Amalgamation"/ "the Scheme") in terms of the provisions of section(s) 230-232 of Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards Prescribed under section 133 of the Companies Act, 2013 and read with Rule 7 of Companies (Accounts) Rules, 2014, (as amended).

This Certificate is issued at the request of the Company pursuant to the requirements of proviso to Clause (j) of Sub section (3) of section 232 of the Companies Act, 2013. and pursuant to the

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,  
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E-mail: rkandco@gmail.com, Website : www.rkandco.in





requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India. This Certificate should not be used for any other purpose without our prior written consent.

We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes –(Revised) issued by the Institute of Chartered Accountants of India.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants

F.R No 010396S/S200084



A handwritten signature in black ink, appearing to be "C.V. Koteswara Rao".

C.V. Koteswara Rao  
Partner

M.No 028353

UDIN: 26028353NY00KR8441

Place : Hyderabad

Date :12.01.2026