

MSEI LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 2505201902063933	Date & Time	: 25/05/2019 02:06:39 PM
Symbol	: STEADFAST		
Entity Name	: STEADFAST CORPORATION LTD		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/03/2019		
Mode	: E-Filing		

Dated: 25/05/2019

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Submission of Audited Financial Results of the Company, Statement of Assets and Liabilities as per provisions of the SEBI (LODR) Regulations, 2015 – Reg.


Ref: SYMBOL- STEADFAST

1. Audited Standalone and consolidated Financial Results of the Company for the fourth quarter and year ended 31st March, 2019.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2019.
3. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and consolidated Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Resignation of **Mr. MVSA Murali Krishna** from the position of Company Secretary and Compliance Officer of the Company w.e.f. 25-05-2019.
5. Declaration pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Meeting Commenced at 01.00 P.M. and Concluded at 02.00 P.M.

This is for your information and necessary records.

Regards,
For Steadfast Corporation Limited


P Satyanarayana
Director
DIN-02183914



STEADFAST CORPORATION LIMITED
H.No 8-2-120/77/4, Road No 2, Banjara Hills, Hyderabad, Telangana-500034
CIN: L74999TG1995PLC037139

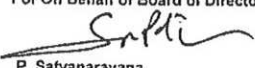
Statement of Profit and Loss for the period ended 31st March, 2019

S.No.	Particulars	(Rs in Lakhs)				
		Quarter Ended		Year Ended		
		31.03.2019 Audited	31.12.2018 unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Income from operations					
	a) Income from operations	62.29	1.93	43.65	69.33	53.06
	b) Other operating income	19.91	9.07	15.37	57.41	52.48
	Total Income from operations (net)	82.20	11.00	59.02	126.74	105.53
2	Expenses					
	a) Cost of material consumed	53.24	2.00	41.04	57.16	45.20
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-
	d) Employee benefits expense	5.46	5.20	5.64	21.87	18.87
	e) Finance Cost	0.07	(0.01)	(0.08)	0.09	0.03
	f) Depreciation	5.63	7.41	6.74	27.19	21.32
	g) Other expenses	7.81	1.77	9.21	19.44	30.50
	Total Expenses	72.21	16.37	62.55	125.65	115.92
3	Profit / (Loss) Before Tax	9.99	(5.37)	(3.53)	1.19	(10.39)
4	Tax Expenses					
	Current Tax	1.11	(0.18)	-	1.11	-
	Deferred tax	1.11	(0.88)	(10.44)	7.38	(10.45)
5	Net Profit / (Loss) for the period	7.77	(4.61)	6.91	(7.30)	0.07
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total other comprehensive Income, net of tax					
8	Total comprehensive income for the period	7.77	(4.61)	6.91	(7.30)	0.07
	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)	713.10	713.10	713.10	713.10	713.10
	Other Equity	-	-	-	-	-
9	Earning per Share (Par value `10/- each)					
	a) Basic	0.11	(0.06)	0.10	(0.102)	0.00
	b) Diluted	0.11	(0.06)	0.10	(0.102)	0.00

Notes :

- The audited interim condensed financial statements for the quarter ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on 25 May 2019. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For On Behalf of Board of Directors


P. Satyanarayana
Director
DIN-02183914



Place : Hyderabad
Date: May 25, 2019

CIN:L74999TG1995PLC037139
Standalone Balance Sheet as at 31st March 2019

(Rs in Lakhs)

Particulars	Notes to Accounts	March 31, 2019	March 31, 2018
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	85.60	78.79
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets	3	436.00	486.00
(e) Financial Assets			
(i) Investments	4	22.40	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(f) Deferred tax assets (net)		5.55	12.93
(g) Other non-current assets		-	-
Total non current assets		549.56	577.73
(2) Current Assets			
(a) Inventories			
(b) Financial Assets		-	-
(i) Trade receivables	5	92.46	44.54
(ii) Cash and cash equivalents	6	411.30	425.53
(iii) Loans and advances	7	1.79	1.79
(iv) Other Financial Assets		-	-
(b) Other current assets	8	71.87	66.63
Total current assets		577.43	538.49
TOTAL ASSETS		1,126.98	1,116.22
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	9	713.10	713.10
(b) Other equity	10	344.57	351.87
Total equity		1,057.67	1,064.97
(3) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	15	-	-
(b) Deferred tax liability		-	-
(c) Provisions	16	-	-
(d) Other liabilities	17	-	-
Total Non Current Liabilities		-	-
(4) Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables	11	63.39	42.19
(iii) Other financial liabilities		-	-
(b) Other current liabilities	12	3.04	7.28
(c) Short-term provisions	13	2.89	1.77
(d) Liabilities for current tax (net)		-	-
Total Current liabilities		69.31	51.24
TOTAL EQUITY AND LIABILITIES		1,126.98	1,116.22
Notes forming part of the financial statements			

For On Behalf of Board of Directors



S. Satyanarayana
P. Satyanarayana
Director
DIN-02183914

Place: Hyderabad
Date: May 25, 2019

STEADFAST CORPORATION LIMITED
H No 8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad, Telangana-500034
CIN: L74999TG1995PLC037139

Statement of Profit and Loss for the period ended 31st March, 2019

S.No.	Particulars	(Rs in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Income from operations					
	a) Income from operations	62.29	1.93	43.65	69.33	53.06
	b) Other operating income	19.91	9.07	15.37	57.41	52.48
	Total Income from operations (net)	82.20	11.00	59.02	126.74	105.53
2	Expenses					
	a) Cost of material consumed	53.24	2.00	41.04	57.16	45.20
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-
	d) Employee benefits expense	5.46	5.20	5.64	21.67	18.87
	e) Finance Cost	0.07	(0.01)	(0.08)	0.09	0.03
	f) Depreciation	5.63	7.41	6.74	27.19	21.32
	g) Other expenses	7.81	1.77	9.21	19.44	30.50
	Total Expenses	72.21	16.37	62.55	125.56	115.92
3	Profit / (Loss) Before Tax	9.99	(5.37)	(3.53)	1.18	(10.39)
4	Tax Expenses					
	Current Tax	1.11	(0.18)	-	1.11	-
	Deferred tax	1.11	(0.68)	(10.44)	7.38	(10.45)
5	Net Profit / (Loss) for the period	7.77	(4.51)	6.91	(7.30)	0.07
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-
8	Total comprehensive income for the period	7.77	(4.51)	6.91	(7.30)	0.07
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	713.10	713.10	713.10	713.10	713.10
	Other Equity	-	-	-	-	-
9	Earning per Share (Par value '10/- each)					
	a) Basic	0.11	(0.06)	0.10	(0.102)	0.00
	b) Diluted	0.11	(0.06)	0.10	(0.102)	0.00

Notes :

- The audited interim condensed financial statements for the quarter ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on 25th May 2019. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.



For On Behalf of Board of Directors

[Signature]
P. Satyanarayana
Director
DIN-02163914

Place : Hyderabad
Date: May 25, 2019

STEADFAST CORPORATION LIMITED
CIN:L74999TG1995PLC037139
Consolidated Balance Sheet as at 31st March 2019

in LAC

Particulars	Notes to Accounts	March 31, 2019	March 31, 2018
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	85.60	78.79
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets	3	436.00	486.00
(e) Financial Assets			
(i) Investments	4	22.40	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(f) Deferred tax assets (net)		5.55	12.93
(g) Other non-current assets		-	-
Total non current assets		549.56	577.73
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivables	5	92.46	44.54
(ii) Cash and cash equivalents	6	411.30	425.53
(iii) Loans and advances	7	4.42	4.39
(iv) Other Financial Assets		-	-
(b) Other current assets	8	71.87	66.63
Total current assets		580.06	541.09
TOTAL ASSETS		1,129.61	1,118.81
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	9	713.10	713.10
(b) Other equity	10	347.20	354.47
Total equity		1,060.30	1,067.57
(3) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	15	-	-
(b) Deferred tax liability		-	-
(c) Provisions	16	-	-
(d) Other liabilities	17	-	-
Total Non Current Liabilities		-	-
(4) Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables	11	63.39	42.19
(iii) Other financial liabilities		-	-
(b) Other current liabilities	12	3.04	7.28
(c) Short-term provisions	13	2.89	1.77
(d) Liabilities for current tax (net)		-	-
Total Current Liabilities		69.31	51.24
TOTAL EQUITY AND LIABILITIES		1,129.61	1,118.81
Notes forming part of the financial statements			

For On Behalf of Board of Directors



[Signature]
P. Satyanarayana
Director
DIN-02183914

Place: Hyderabad
Date: May 25, 2019



Auditor's Report on Standalone Financial Results of Steadfast Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF STEADFAST CORPORATION LIMITED

We have audited the accompanying statement of standalone financial results of M/s. STEADFAST CORPORATION LIMITED ('The company') for the quarter and year ended 31st March, 2019 ('standalone financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 033 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financials results have been prepared on the basis of the annual standalone Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this standalone financial results based on our audit of such standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the standalone net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084


(Murali Krishna Reddy Telluri)
Partner

Place: Hyderabad
Date: 25th May, 2018

Membership No. 223022



Auditor's Report on Consolidated Financial Results of Steadfast Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF STEADFAST CORPORATION LIMITED

We have audited the accompanying statement of consolidated financial results of M/s. STEADFAST CORPORATION LIMITED ("The parent") and its subsidiaries listed below (The parent and its subsidiaries together referred to as "The Group") for the quarter and year ended 31st March, 2019 ('consolidated financial results'), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This consolidated financial results have been prepared on the basis of the annual consolidated Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the group and subsidiaries referred to in paragraph 4 below, the statement:

- (i) Includes the result of the following entities listed in the consolidated financial results:
 - a) RAUS- SCL JOINT VENTURE



(ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the group for the quarter and year ended 31st March, 2019.

(iv) We have also audited the financial statements of the joint venture included in the consolidated financial results, whose financial statements reflects total assets of Rs.6,80,16,266/- as at 31st March 2019 total revenues of Rs 36,710/- total net profits of Rs 20,773/- and the other comprehensive income of Rs nil for the year ended on the date, as considered in the consolidated financial results. These financial statements results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084


(Murali Krishna Reddy Telluri)
Partner
Membership No. 223022

Place: Hyderabad
Date: 25th May, 2019

Dated: 25/05/2019

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: SYMBOL- STEADFAST

DECLARATION FOR UNMODIFIED OPINION

I, **P Satyanarayana**, Director of M/s. Steadfast Corporation Limited, having its Registered office at Plot.No.8-2-120/77/4, Opp. K.B.R Park, Road No.2, Banjara Hills, Hyderabad, Telangana 500034, hereby declare that M/s. Ramasamy Koteswara Rao and Co LLP Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,
For Steadfast Corporation Limited



P Satyanarayana
Director
DIN-02183914



Dated: 25/05/2019

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.


Ref: SYMBOL- STEADFAST

DECLARATION FOR UNMODIFIED OPINION

I, **P Satyanarayana**, Director of M/s. Steadfast Corporation Limited, having its Registered office at Plot.No.8-2-120/77/4, Opp. K.B.R Park, Road No.2, Banjara Hills, Hyderabad, Telangana 500034, hereby declare that M/s. Ramasamy Koteswara Rao and Co. LLP Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,
For Steadfast Corporation Limited


P Satyanarayana
Director
DIN-02183914

