

**Date: 13/11/2024**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.**  
**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

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With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Wednesday, the 13<sup>th</sup> day of November, 2024** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2024 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2024 and Limited Review Reports.

Meeting commenced at 03:00 P.M. and concluded at 06:10 P.M.

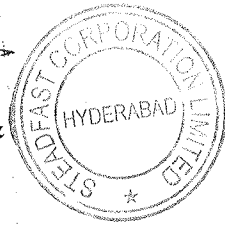
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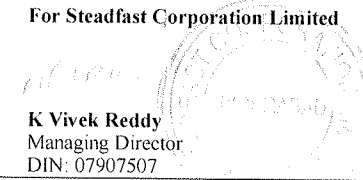
Thanking You,


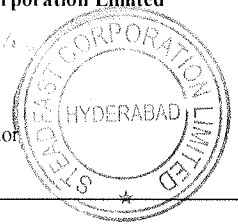
Yours Faithfully,

**For Steadfast Corporation Limited**

*N. Ashok*  
N. Ashok  
Company Secretary &  
Compliance Officer



Steadfast Corporation Limited CIN:L74999TG1995PLC037139 Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033 Standalone Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2024							
SI No	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations net	8.26	7.85	7.17	16.11	14.61	58.43
2	Other Income	19.51	11.22	6.77	30.73	6.77	58.02
3	<b>Total Income (1+2)</b>	<b>27.76</b>	<b>19.07</b>	<b>13.94</b>	<b>46.83</b>	<b>21.38</b>	<b>116.44</b>
4	<b>Expenses</b>						
	a)Purchases	-	-	-	-	-	-
	b)Changes in Inventories	-	-	-	-	-	-
	c)Cost of Execution	1.88	1.69	1.37	3.57	2.73	34.80
	d)Employee benefit expenses	13.47	13.48	5.32	26.95	10.64	42.56
	e)Depreciation and amortisation expense	1.25	1.24	1.68	2.49	3.34	6.66
	f)Finance Costs	0.01	-	0.01	0.01	0.01	1.29
	g)Other operating expenses	4.32	5.42	3.09	9.74	7.20	23.43
	<b>Total Expenses</b>	<b>20.92</b>	<b>21.83</b>	<b>11.48</b>	<b>42.75</b>	<b>23.92</b>	<b>108.74</b>
5	<b>Profit before share in net profit/(loss) of associate/ Joint venture (3-4)</b>	<b>6.84</b>	<b>(2.76)</b>	<b>2.46</b>	<b>4.08</b>	<b>(2.54)</b>	<b>7.70</b>
	Share in net profit/(loss) of Associate / JV	-	-	-	-	-	-
6	<b>Profit Before Tax</b>	<b>6.84</b>	<b>(2.76)</b>	<b>2.46</b>	<b>4.08</b>	<b>(2.54)</b>	<b>7.70</b>
7	<b>Tax Expense</b>						
	a)Current tax	1.02	-	-	1.02	-	1.67
	b)Deferred tax	(0.00)	0.12	0.16	0.12	0.16	0.33
	<b>Total Tax Expense</b>	<b>1.02</b>	<b>0.12</b>	<b>0.16</b>	<b>1.14</b>	<b>0.16</b>	<b>2.00</b>
8	<b>Net Profit For The Period</b>	<b>5.82</b>	<b>(2.88)</b>	<b>2.30</b>	<b>2.94</b>	<b>(2.70)</b>	<b>5.70</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>5.82</b>	<b>(2.88)</b>	<b>2.30</b>	<b>2.94</b>	<b>(2.70)</b>	<b>5.70</b>
11	Paid up equity share capital (Face Value of ₹ 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>						345.97
13	<b>Earnings per equity share:</b>						
	<b>face Value of ₹ 10 per share (Not annualised for the quarter and half year)</b>						
	Basic and diluted earnings per share (In ₹)	0.08	(0.04)	0.03	0.04	(0.04)	0.08
<b>Notes:</b>							
1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the							
2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held On 13 November, 2024.							
3. The Company Operates in a single Segment and the results pertain to single segment.							
4. No material adjustments were made in the results for the current quarter/year which pertain lo earlier periods/year. Hence, the figures have not been regrouped or reclassified.							
<b>For Steadfast Corporation Limited</b>							
 <b>K Vivek Reddy</b> Managing Director DIN: 07907507							
Place : Hyderabad							
Date : 13.11.2024							

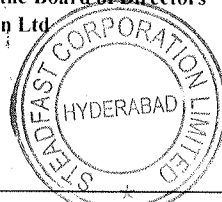
<b>Steadfast Corporation Limited</b> CIN:L74999TG1995PLC037139 Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033 <b>Standalone Balance Sheet As on 30th September, 2024</b> (₹ in Lakhs)		
Particulars	September 30, 2024	March 31, 2024
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	18.05	20.54
(b) Other assets	-	-
(c) Financial Assets		
(i) Investments	24.19	24.19
(ii) Loans	54.10	54.10
(d) Deferred tax assets (net)	6.24	6.36
<b>Total non current assets</b>	<b>102.58</b>	<b>105.19</b>
<b>(2) Current Assets</b>		
(a) Inventory	-	-
(b) Financial Assets		
(i) Trade receivables	51.01	77.71
(ii) Cash and cash equivalents	12.83	5.18
(iii) Other Bank Balances	233.17	226.73
(iv) Loans and advances	500.00	500.00
(v) Other Financial Assets	0.50	0.50
(c) Current Tax Assets (Net)	12.30	10.68
(d) Other current assets	159.76	184.71
<b>Total current assets</b>	<b>969.57</b>	<b>1,005.50</b>
<b>TOTAL ASSETS</b>	<b>1,072.15</b>	<b>1,110.68</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	713.10	713.10
(b) Other equity	348.91	345.97
<b>Total equity</b>	<b>1,062.01</b>	<b>1,059.07</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	2.93	37.49
(b) Other current liabilities	5.28	11.55
(c) Short-term provisions	1.93	2.58
<b>Total Current liabilities</b>	<b>10.14</b>	<b>51.62</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,072.15</b>	<b>1,110.68</b>
For and on behalf of the Board of Directors Steadfast Corporation Limited  <b>K Vivek Reddy</b> Managing Director DIN: 7907507 		

Steadfast Corporation Limited CIN:L74999TG1995PLC037139 Registered Office:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033 Standalone Statement of Cash Flow for the period ended September 30, 2024 (₹ in Lakhs)			
	Particulars	September 30, 2024	March 31, 2024
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Net profit before tax	4.08	7.70
	Adjusted for :		
	Depreciation	2.49	6.66
	(Profit)/ Loss on sale of / discarded assets (net)	-	-
	Interest & other income received	(30.73)	-
	Share of Profits / (Losses) from Subcidaries/JV	-	-
	Operating profits before working capital charges	(24.16)	14.36
	<b>Changes in current assets and liabilities</b>		
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Trade Receivables	26.70	(48.06)
	(Increase)/Decrease in Current Tax assets	(1.62)	(0.89)
	(Increase)/Decrease in financial and non-financial assets	18.50	(575.29)
	Increase/(Decrease) in financial and non-financial liabilities	(6.92)	9.23
	Increase/(Decrease) in Trade payables	(34.56)	36.18
	Cash generated from operations	(22.05)	(564.47)
	Income taxes paid	(1.02)	-
	<b>Net cash generated from/(used in)operating activities</b>	<b>(23.07)</b>	<b>(564.47)</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of fixed assets	-	-
	Proceeds on sale of fixed assets	-	0.33
	Long term loans and advances	-	-
	Investment in VHS Health Care	-	-
	Interest & other income received	30.73	-
	<b>Net cash from (used in) investing activities</b>	<b>30.73</b>	<b>0.33</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Dividends and dividend tax paid during the year	-	-
	<b>Net Cash generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>7.66</b>	<b>(564.14)</b>
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>5.18</b>	<b>569.32</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>12.83</b>	<b>5.18</b>
	<b>Cash and Cash Equivalents</b>		
	- Cash on Hand	0.00	0.00
	- Current Accounts	12.83	5.17
	<b>Total</b>	<b>12.83</b>	<b>5.18</b>

As per our report of even date attached

For and on behalf of the Board of Directors  
Steadfast Corporation Ltd

K Vivek Reddy  
Managing Director  
DIN: 07907507





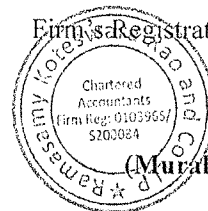
**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report for the Quarter and Year to date Unaudited Standalone Financial Results of Steadfast Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To  
The Board of Directors  
Steadfast Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Steadfast Corporation Limited ("the Company") for the quarter and Year-to-date for the period from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), as amended.
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAMASAMY KOTESWARA RAO AND CO LLP**  
Chartered Accountants


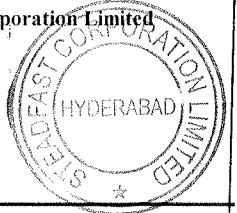



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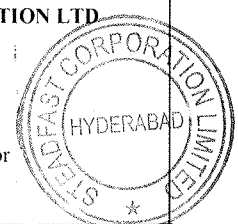
(**Murali Krishna Reddy Telluri**)  
Partner

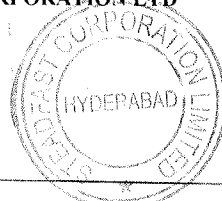
Place: Hyderabad  
Date: 13 November, 2024

Membership No.: 223022  
UDIN: 24223022BKASAE7331

Steadfast Corporation Limited							
CIN:L74999TG1995PLC037139							
Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033							
Consolidated Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2024							
(₹ in lakhs)							
Sl No	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations net	8.26	7.85	7.17	16.11	14.61	58.43
2	Other Income	19.51	11.22	6.77	30.73	6.77	58.02
3	<b>Total Income (1+2)</b>	<b>27.76</b>	<b>19.07</b>	<b>13.94</b>	<b>46.83</b>	<b>21.38</b>	<b>116.44</b>
4	<b>Expenses</b>						
	a)Purchases	-	-	-	-	-	-
	b)Changes in Inventories	-	-	-	-	-	-
	c)Cost of Execution	1.88	1.69	1.37	3.57	2.73	34.80
	d)Employee benefit expenses	13.47	13.48	5.32	26.95	10.64	42.56
	e)Depreciation and amortisation expense	1.25	1.24	1.68	2.49	3.34	6.66
	f)Finance Costs	0.01	-	0.01	0.01	0.01	1.29
	g)Other operating expenses	4.32	5.42	3.09	9.74	7.20	23.43
	<b>Total Expenses</b>	<b>20.92</b>	<b>21.83</b>	<b>11.48</b>	<b>42.75</b>	<b>23.92</b>	<b>108.74</b>
5	<b>Profit before share in net profit/(loss) of associate/ Joint venture (3-4)</b>	<b>6.84</b>	<b>(2.76)</b>	<b>2.46</b>	<b>4.08</b>	<b>(2.54)</b>	<b>7.70</b>
	Share in net profit/(loss) of Associate / JV	-	-	-	-	-	-
6	<b>Profit Before Tax</b>	<b>6.84</b>	<b>(2.76)</b>	<b>2.46</b>	<b>4.08</b>	<b>(2.54)</b>	<b>7.70</b>
7	<b>Tax Expense</b>						
	a)Current tax	1.02	-	-	1.02	-	1.67
	b)Deferred tax	(0.00)	0.12	0.16	0.12	0.16	0.33
	<b>Total Tax Expense</b>	<b>1.02</b>	<b>0.12</b>	<b>0.16</b>	<b>1.14</b>	<b>0.16</b>	<b>2.00</b>
8	<b>Net Profit For The Period</b>	<b>5.82</b>	<b>(2.88)</b>	<b>2.30</b>	<b>2.94</b>	<b>(2.70)</b>	<b>5.70</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>5.82</b>	<b>(2.88)</b>	<b>2.30</b>	<b>2.94</b>	<b>(2.70)</b>	<b>5.70</b>
11	Paid up equity share capital (Face Value of ₹ 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>						349.81
13	<b>Earnings per equity share:</b>						
	<b>face Value of ₹ 10 per share (Not annualised for the quarter and half year)</b>						
	Basic and diluted earnings per share (In ₹)	0.08	(0.04)	0.03	0.04	(0.04)	0.08
<b>Notes:</b>							
1. The above Consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting							
2. The above Consolidated Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 13 November, 2024.							
3. The Company Operates in a single Segment and the results pertain to single segment.							
4. No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.							
Place : Hyderabad							
Date : 13.11.2024							
		<b>For Steadfast Corporation Limited</b>  <b>K Vivek Reddy</b> Managing Director DIN: 07907507					
							

<b>Steadfast Corporation Limited</b> CIN:L74999TG1995PLC037139 Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033 <b>Consolidated Balance Sheet As on 30th September, 2024</b> (₹ in Lakhs)		
Particulars	September 30, 2024	March 31, 2024
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	18.05	20.54
(b) Other assets	-	-
<b>(c) Financial Assets</b>		
(i) Investments	28.03	28.03
(ii) Loans	54.10	54.10
(d) Deferred tax assets (net)	6.24	6.36
<b>Total non current assets</b>	<b>106.42</b>	<b>109.03</b>
<b>(2) Current Assets</b>		
(a) Inventory	-	-
<b>(b) Financial Assets</b>		
(i) Trade receivables	51.01	77.71
(ii) Cash and cash equivalents	12.83	5.18
(iii) Other Bank Balances	233.17	226.73
(iv) Loans and advances	500.00	500.00
(v) Other Financial Assets	0.50	0.50
(c) Current Tax Assets (Net)	12.30	10.68
(d) Other current assets	159.76	184.71
<b>Total current assets</b>	<b>969.57</b>	<b>1,005.50</b>
<b>TOTAL ASSETS</b>	<b>1,075.99</b>	<b>1,114.52</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	713.10	713.10
(b) Other equity	352.75	349.81
<b>Total equity</b>	<b>1,065.85</b>	<b>1,062.91</b>
<b>(2) Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Trade payables	2.93	37.49
(b) Other current liabilities	5.28	11.55
(c) Short-term provisions	1.93	2.58
<b>Total Current liabilities</b>	<b>10.14</b>	<b>51.62</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,075.99</b>	<b>1,114.52</b>
For and on behalf of the Board of Directors <b>STEADFAST CORPORATION LTD.</b>  <b>K Vivek Reddy</b> Managing Director DIN: 7907507		



Steadfast Corporation Limited CIN:L74999TG1995PLC037139 Registered Office:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033 Consolidated Statement of Cash Flow for the period ended September 30, 2024 (₹ in Lakhs)			
	Particulars	September 30, 2024	March 31, 2024
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Net profit before tax	4.08	7.70
	Adjusted for :		
	Depreciation	2.49	6.66
	(Profit)/ Loss on sale of / discarded assets (net)	-	-
	Interest & other income received	(30.73)	-
	Share of Profits / (Losses) from Subsidiaries/IV	-	-
	Operating profits before working capital charges	(24.16)	14.36
	<b>Changes in current assets and liabilities</b>		
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Trade Receivables	26.70	(48.06)
	(Increase)/Decrease in Current Tax assets	(1.62)	(0.89)
	(Increase)/Decrease in financial and non-financial assets	18.50	(575.29)
	Increase/(Decrease) in financial and non-financial liabilities	(6.92)	9.23
	Increase/(Decrease) in Trade payables	(34.56)	36.18
	Cash generated from operations	(22.05)	(564.47)
	Income taxes paid	(1.02)	-
	<b>Net cash generated from/(used in)operating activities</b>	<b>(23.07)</b>	<b>(564.47)</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of fixed assets	-	-
	Proceeds on sale of fixed assets	-	0.33
	Long term loans and advances	-	-
	Investment in VHS Health Care	-	-
	Interest & other income received	30.73	-
	<b>Net cash from (used in) investing activities</b>	<b>30.73</b>	<b>0.33</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Dividends and dividend tax paid during the year	-	-
	<b>Net Cash generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>7.66</b>	<b>(564.14)</b>
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>5.18</b>	<b>569.32</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>12.83</b>	<b>5.18</b>
	<b>Cash and Cash Equivalents</b>		
	- Cash on Hand	0.00	0.00
	- Current Accounts	12.83	5.17
	<b>Total</b>	<b>12.83</b>	<b>5.18</b>
As per our report of even date attached			
<p>For and on behalf of the Board of Directors STEADFAST CORPORATION LTD</p> <p><i>K Vivek Reddy</i> K Vivek Reddy Managing Director DIN: 07907507</p> 			





**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report for the Quarter and year to date Unaudited Consolidated Financial Results of the Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**To**  
**The Board of Directors**  
**Steadfast Corporation Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Steadfast Corporation Limited** ("the Holding Company") and its Joint Venture, (the Holding Company and its Joint Venture together referred to as the 'Group') for the quarter and year to date for the period from April,1 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

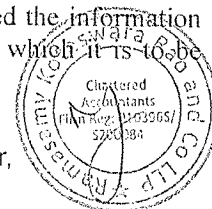
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entities:

S. No	Name of the Company	Relationship with the Holding Company
1	RAUS-SCL (JV)	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,  
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,  
E-mail: rkandco@gmail.com, Website : www.rkandco.in



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the joint venture, whose unaudited interim financial results and other financial information are as follows;

S. No	Name of the Company	Quarter ended 30/09/2024 (Rs. In Lakhs)	Half-Year ended 30/09/2024 (Rs. In Lakhs)
1	RAUS-SCL (JV)		
	-Revenue From Operations	NIL	NIL
	-Net Profit/(Loss)	(0.00) *	(0.00) *
	-Comprehensive Income/(Loss)	(0.00) *	(0.00) *
	-Total Assets	(0.00)*	(0.00)*

\* Represents value less than 0.01 lakhs

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants

FRN.No.010396S/S200084



*Murahi*

(Murahi Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 24-223022-RKASAF9229

Place: Hyderabad

Date: 13 November, 2024

**Date: 13/11/2024**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

**Mumbai-400 098**

Dear Sir,

**Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.**

**Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Steadfast Corporation Limited**

  
**N. Ashok**  
**Company Secretary &**  
**Compliance Officer**

