

**Dated: 13/08/2024**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.**  
**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

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With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Tuesday, the 13<sup>th</sup> day of August, 2024 at 03.00 PM** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 and Limited Review Reports.

Meeting commenced at 3.00 P.M. and concluded at 07.30 P.M.

This is for your information and records.

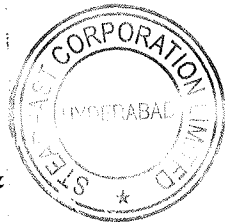
Thanking You,

Yours Faithfully,

**For Steadfast Corporation Limited**



**N. Ashok**  
**Company Secretary &**  
**Compliance Officer**



<b>Steadfast Corporation Limited</b>					
<b>Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024</b>					
<i>(All amounts in Lakhs unless otherwise specified)</i>					
Sl. No	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (Net)	7.85	36.96	7.44	58.43
2	Other Income	11.22	51.22	-	58.02
3	<b>Total Income (1+2)</b>	<b>19.07</b>	<b>88.19</b>	<b>7.44</b>	<b>116.44</b>
4	<b>Expenses</b>				
	a) Cost of Execution	1.69	30.77	1.35	34.80
	b) Purchases of Stock-in -trade	-	-	-	-
	c) Changes in Inventories	-	-	-	-
	d) Employee benefit expenses	13.48	15.34	5.32	42.56
	e) Depreciation and amortisation expense	1.24	1.64	1.66	6.66
	f) Finance Costs	0.00	1.28	0.01	1.29
	g) Other expenses	5.42	7.00	4.10	23.43
	<b>Total Expenses</b>	<b>21.83</b>	<b>56.03</b>	<b>12.44</b>	<b>108.74</b>
5	<b>Profit Before Tax</b>	<b>(2.76)</b>	<b>32.15</b>	<b>(5.00)</b>	<b>7.70</b>
6	<b>Tax Expense</b>				
	a)Current tax	-	1.67	-	1.67
	b)Deferred tax	0.12	0.09	-	0.33
7	<b>Total Tax Expense</b>	<b>0.12</b>	<b>1.76</b>	<b>-</b>	<b>2.00</b>
	<b>Net Profit For The Period</b>	<b>(2.88)</b>	<b>30.39</b>	<b>(5.00)</b>	<b>5.70</b>
8	<b>Other Comprehensive Losses /Income</b>	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>(2.88)</b>	<b>30.39</b>	<b>(5.00)</b>	<b>5.70</b>
10	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
11	<b>Total Other Equity</b>	-	-	-	345.97
12	Basic and diluted earnings per share (In ₹)	(0.04)	0.43	(0.07)	0.08

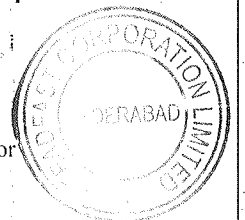
**Notes:**

- The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on August '13,2024.
- The Company operates in a single segment and the results pertain to a single segment.
- No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

**For Steadfast Corporation Limited**

Place: Hyderabad  
Date: 13-08-2024

**K Vivek Reddy**  
Managing Director  
DIN: 07907507





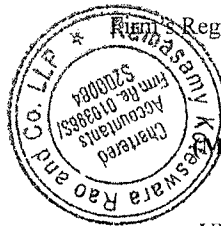
RAMASAMY KOTESWARA RAO AND CO LLP  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Steadfast Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To  
The Board of Directors  
Steadfast Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Steadfast Corporation Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), as amended.
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO AND CO LLP  
Chartered Accountants  
Registration No.010396S/S200084



Murali Krishna  
Reddy Telluri

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Krishna Reddy Telluri  
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Murali Krishna Reddy Telluri  
Partner

Membership No.: 223022

UDIN: 24223022BKARRG2251

Place: Hyderabad  
Date: 13 August 2024

Steadfast Corporation Limited  
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024

(All amounts in Lakhs unless otherwise specified)

Sl. No	Particulars	Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (Net)	7.85	36.96	7.44	58.43
2	Other Income	11.22	51.23	-	58.02
3	<b>Total Income (1+2)</b>	<b>19.07</b>	<b>88.19</b>	<b>7.44</b>	<b>116.44</b>
4	<b>Expenses</b>				
	a) Cost of Execution	1.69	30.77	1.35	34.80
	b) Purchases of Stock-in-trade	-	-	-	-
	c) Changes in Inventories	-	-	-	-
	d) Employee benefit expenses	13.48	15.34	5.32	42.56
	e) Depreciation and amortisation expense	1.24	1.64	1.66	6.66
	f) Finance Costs	0.00	1.28	0.01	1.29
	g) Other expenses	5.42	7.00	4.10	23.43
	<b>Total Expenses</b>	<b>21.83</b>	<b>56.04</b>	<b>12.44</b>	<b>108.74</b>
5	<b>Profit before share in net profit/(loss) of associate/Firm (3-4)</b>	<b>(2.76)</b>	<b>32.15</b>	<b>(5.00)</b>	<b>7.70</b>
	Share in net profit/(loss) of JV	(0.00)	-	-	-
6	<b>Profit Before Tax</b>	<b>(2.76)</b>	<b>32.15</b>	<b>(5.00)</b>	<b>7.70</b>
7	<b>Tax Expense</b>				
	a) Current tax	-	1.67	-	1.67
	b) Deferred tax	0.12	0.09	-	0.33
8	<b>Total Tax Expense</b>	<b>0.12</b>	<b>1.76</b>	<b>-</b>	<b>2.00</b>
	<b>Net Profit For The Period</b>	<b>(2.88)</b>	<b>30.39</b>	<b>(5.00)</b>	<b>5.70</b>
9	<b>Other Comprehensive Losses /Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income</b>	<b>(2.88)</b>	<b>30.39</b>	<b>(5.00)</b>	<b>5.70</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>349.81</b>
13	Basic and diluted earnings per share (In ₹)	(0.04)	0.43	(0.07)	0.08

**Notes :**

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

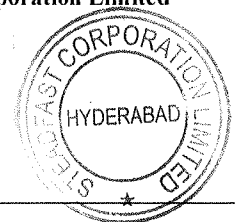
2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on August '13,2024.

3. The Company operates in a single segment and the results pertain to a single segment.

4. No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

For Steadfast Corporation Limited

*N. Vivek Reddy*  
**K Vivek Reddy**  
Managing Director  
DIN: 0790507



Place : Hyderabad  
Date: 13-08-2024



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To  
**The Board of Directors  
Steadfast Corporation Limited**

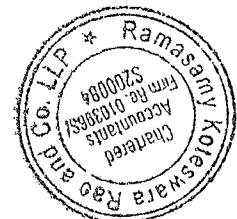
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Steadfast Corporation Limited** ('the Holding Company') and its Joint Venture, (the Holding Company and its Joint Venture together referred to as the 'Group') for the quarter ended June 30, 2024 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entities:

S. No	Name of the Company	Relationship with the Holding Company
1	RAUS-SCL (JV)	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the joint venture, whose unaudited interim financial results and other financial information are as follows;

S.No	Name of the Company	Quarter ended 30/06/2024 (Rs. In Lakhs)
1	RAUS-SCL (JV)	
	-Revenue From Operations	NIL
	-Net Profit/(Loss)	(0.00) *
	-Comprehensive Income/(Loss)	(0.00) *

\* Represents value less than 0.01 lakhs



For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084

Murali Krishna  
Reddy Telluri

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(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 24223022BKARRH9441

Place: Hyderabad

Date: 13 August 2024

**Dated: 13/08/2024**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

**Mumbai-400 098**

Dear Sir,

**Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.**

**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Steadfast Corporation Limited**



**N. Ashok**  
**Company Secretary &**  
**Compliance Officer**

