

H.No. 8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana Phone No: +91 40 23559550

E-mail: steadfastcorp@gmail.com CIN: L74999TG1995PLC037139

www.steadfastcorp.in

Dated: 14/02/2024

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai-400 098

Dear Sir.

Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

**Ref: SYMBOL-STEADFAST** 

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

- 1. Approved the Un-audited Standalone & Consolidated Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2023 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
- 2. Limited Review Report on standalone & consolidated financials for the third quarter and nine months ended 31<sup>st</sup> December, 2023 issued by the Statutory Auditors.
- 3. Undertaking for Non-applicability of Statement of deviation / variation of the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.
- 4. Authorisation to Mr. K.Vivek Reddy, Managing Director and Nodal Officer of the Company for the transfer of Unclaimed Dividend and Shares to IEPF.

Meeting commenced at 3.00 P.M. and concluded at 04.10 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

N. Ashok

Company Secretary &

**Compliance Officer** 



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To,

Head-Listing & Compliance
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Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Compliance with Clause 33 of the SEBI (LODR), 2015. Ref: ISIN: INE089B01013 & Symbol: STEADFAST

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With respect to the subject cited above, we wish to inform you that, the board in its meeting held on Wednesday, the 14<sup>th</sup> Day of February 2024 at 03:00PM at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 and Limited Review Reports.

Meeting commenced at 3.00 P.M. and concluded at 04.10 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

N. Ashok

Company Secretary & Compliance Officer



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Steadfast Corporation Limited								
Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2023 (Amount in Rs Lakhs except EPS)								
					(An	ount in Rs Lak	hs except EPS	
Sl	Particulars	Quarter ended			Nine months ended		Year ended	
No		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations net	6.86	7.17	6.79	21.46	15.13	482.62	
2	Other Income	0.02	6.77	1.45	6.79	13.43	23.51	
3	Total Income (1+2)	6.88	13.94	8.24	28.26	28.56	506.13	
4	Expenses							
	a)purchases	-	-	_	-	-	-	
	b)changes in Inventories	-	-	-		-	452.30	
	c)Cost of Execution	1.30	1.37	1.28	4.02	2.63	4.63	
	d)Employee benefit expenses	16.58	5.32	4.81	27.22	14.87	19,71	
	e)Depreciation and amortisation expense	1.68	1.68	2,30	5.02	6.99	9.24	
	f)Finance Costs	0,00	0.01	-	0.02	0.01	0.01	
	g)Other operating expenses	9,24	3.09	3,92	16.43	11,12	14.20	
	Total Expenses	28.79	11.48	12.31	52.71	35.62	500.11	
~	Profit beforeshare in net profit/(loss) of associate/				T. Carlotte			
5	Joint venture (3-4)	(21.91)	2.46	(4.07)	(24.45)	(7.06)	6.03	
	Share in net profit/(loss) of Associate / JV	-	~	-	-	-	-	
6	Profit Before Tax	(21.91)	2.46	(4.07)	(24.45)	(7.06)	6.03	
7	Tax Expense	`		` ′	` ´ĺ	`		
	a)Current tax	-	-	-	-	-	1.20	
	b)Deferred tax	0.08	0.16	-	0.24	-	0.62	
	Total Tax Expense	0.08	0.16	-	0.24	-	1.82	
8	Net Profit For The Period	(21.99)	2.30	(4.07)	(24.70)	(7.06)	4.21	
9	Other Comprehensive Losses /Income	-	-	-	-	-	-	
10	Total Comprehensive Income	(21.99)	2.30	(4.07)	(24.70)	(7.06)	4.21	
11	Paid up equity share capital (Face Value of ₹ 10 per sha	713.10	713.10	713.10	713.10	713.10	713.10	
12	Total Other Equity						340.27	
13	Earnings per equity share:							
	face Value of ₹ 10 per share (Not annualised for the		ļ					
	quarter and half year)							
	Basic and diluted earnings per share (In ₹)	(0.31)	0.03	(0.06)	(0.35)	(0,10)	0.06	
Notes:								

The unaudited interim condensed financial statements for the quarter and nine months ended December 31, 2023 have been taken on record by the Board of Directors at its meeting held on 14th February 2024. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

The Company operates in a single segment and the results pertain to a single segment.

For Steadfast Corporation Limited

K. Vivek Reddy Managing Director DIN: 07907507

Place : Hyderabad Date : 14-02-2024



# RAMASAMY KOTESWARA RAO AND CO LLP

**CHARTERED ACCOUNTANTS** 

Independent Auditor's Review Report on the Quarterly and Nine-months Unaudited Standalone Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
M/s Steadfast Corporation Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Steadfast Corporation Limited ('the company') for the quarter and nine months ended 31 December 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants FRN.No.010396S/S200084

/ (//ˈ// (Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

NDIN: 51253035BK AKI & JASA

Place: Hyderabad

Date: 14-02-2024



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	Consolidated Unaudited Financial Results	ast Corporation for the Quarte		nths ended 31s	December, 20	)23			
						ount in Rs.Lak	ns except EF		
Sl	***	***************************************	Quarter ended	İ	Nine mon	ths ended	Year ende		
No	Particulars	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31.03.202		
	CONTRACTOR AND	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from operations net	6.85	7.17	6.79	21.46	15.13	482.6		
2	Other Income	1.30	6.77	1.45	8.07	13.43	23.		
3	Total Income (1+2)	8.15	13.94	8.24	29.53	28.56	506.		
4	Expenses			9.21	2,100	2010	2001		
	a)purchases	_	-	_	_		_		
	b)changes in Inventories	-	_	_	_		452.		
	c)Cost of Execution	1.29	1.37	1.28	4.02	2.63	4.		
	d)Employee benefit expenses	16.58	5.32	4.81	27.22	14.87	19.		
	e)Depreciation and amortisation expense	1.68	1.68	2.30	5.02	6.99	9.		
	DFinance Costs	1.28	0.01		1.29	0.01	0.		
	g)Other operating expenses	9.23	3.09	3.93	16.43	11.12	14.		
	Total Expenses	30.06	11,47	12.32	53.98	35.62	500.		
5	Profit beforeshare in net profit/(loss) of	-21.91	2.47	-4.08	-24.45	-7.06	6.		
-	Share in net profit/(loss) of JV	-0.00	-0,00	-	-0.00	-	-0.		
6	Profit Before Tax	-21.91	2.47	-4.08	-24,45	-7.06	6.		
7	Tax Expense	21.51	2.17		24,40	7.00	٠.		
,	a)Current tax	_	_	_	_		1.		
	b)Deferred tax	0.08	0.16	0.16	0.24		0.		
	Total Tax Expense	0.08	0.16	0.16	0.24		1.		
8	Net Profit For The Period	-22.00	2.31	-4,24	-24,70	-7.06	4.		
9	Other Comprehensive Losses /Income	-22.00	2.31	-4.24	-24,70	-7.00	7.		
10	Total Comprehensive Income	-22.00	2.31	-4.24	-24.70	-7.06	4.		
11	Paid up equity share capital (Face Value: 10 per share	713.10	713.10	713.10	713.10	713.10	713.		
12	Total Other Equity	713.10	713.10	715.10	715.10	715.10	341.		
13			_	-	_	_	341.		
	Earnings per equity share: race value of C to per share (Not annualised for the								
	quarter and half year)								
	Basic and diluted earnings per share (In ₹)	-0.31	0.03	-0.06	-0.35	-0.10	0.		
lotes :				·					
1	The unaudited interim condensed financial statements for t	he quarter and n	ine months ende	ed December 31	2023 have been	n taken on recor	d by the Boa		
	The unaudited interim condensed financial statements for the quarter and nine months ended December 31, 2023 have been taken on record by the Boar of Directors at its meeting held on 14th February 2024. The statutory auditors have expressed an unqualified audit opinion. The information presented								
	above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance wi								
	1								
	the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian								
	Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.								
2	Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.								
3	The Company operates in a single segment and the results pertain to a single segment.								
3	The Company operates in a single segment and the results i	pertani to a sing	ie segment.						
		For Steadfast	Corporation L	imited					
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		A CONTRACTOR OF THE PARTY OF TH	4 1 (*) (*) (*)	第二日本科学院200日本本書 東東					
	Place : Hyderabad	K Vivek Redd	14.1	SURABADIE					



# RAMASAMY KOTESWARA RAO AND CO LLP

#### **CHARTERED ACCOUNTANTS**

Independent Auditor's Review Report on the Quarterly and Nine-Months Unaudited Consolidated Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to The Board of Directors M/s Steadfast Corporation Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Steadfast Corporation Limited ('the Holding Company'), its Associate, (the Holding Company and its Associate together referred to as the 'Group') for the quarter and Nine months ended 31 December 2023 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entity:

S. No	Name of the Company	Relationship with the Holding Company
1	M/s.RAUS-SCL(JV), Hyderabad	Associate Entity



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Firm Re: 0193968, 3200084 Hydarebad Chartered Accountants FRN.No.010396S/S200084

(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022

UDIM: ZUZZZOZZBKARIRGZSZ

Place: Hyderabad Date: 14-02-2024



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Dated: 14/02/2024

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.

Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,

Yours faithfully,

For Steadfast Corporation Limited

N. Ashok

Company Secretary & Compliance Officer