

H.No. 8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad — 500033, Telangana Phone No: +91 40 23559550

E-mail: steadfastcorp@gmail.com CIN: L74999TG1995PLC037139

www.steadfastcorp.in

Dated: 14/11/2023

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref: SYMBOL-STEADFAST

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

- 1. Approved the Un-audited Standalone & Consolidated Financial Results for the second quarter and half year ended 30th September, 2023 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
- 2. Limited Review Report on standalone & consolidated financials for the second Quarter and half year ended 30th September, 2023 issued by the Statutory Auditors.
- 3. Undertaking for Non applicability of Statement of deviation / variation of the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.
- 4. Taken Note of proposed transfer of Shares to IEPF after completion of seven years i.e. Proposed due date of transfer is 3rd March, 2024.

Meeting commenced at 2.00 P.M. and concluded at <u>O6:30 P.M.</u>

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

N. Ashok

Company Secretary & Compliance Officer



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Dated: 14/11/2023

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Compliance with Clause 33 of the SEBI (LODR), 2015. Ref: ISIN: INE089B01013 & Symbol: STEADFAST

With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Tuesday, the 14th day of November, 2023** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the second quarter and half year ended 30th September, 2023 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the second quarter and half year ended 30th September, 2023 and Limited Review Reports.

Meeting commenced at 2.00 P.M. and concluded at <u>06:30</u> P.M.

HYDERABAD

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

N. Ashok

Company Secretary &

Compliance Officer



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Steadfast Corporation Limited

CIN:L74999TG1995PLC037139

Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033

Standalone Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2023

(₹ in lakhs)

SI	Particulars	Quarter ended			Half year ended		Year ended	
No		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations net	7.17	7.44	4.41	14.61	8.34	482.62	
2	Other Income	6.77	-	11.78	6.77	11.98	23.51	
3	Total Income (1+2)	13.94	7.44	16.18	21.38	20.31	506.13	
4	Expenses							
	a)purchases	-		-	-	-	-	
	b)changes in Inventories	-	-	-	-	-	452.30	
	c)Cost of Execution	1.37	1.35	0.74	2.73	1.35	4.63	
	d)Employee benefit expenses	5.32	5.32	5.29	10.64	10.07	19.71	
	e)Depreciation and amortisation expense	1.68	1.66	2.35	3.34	4.69	9.24	
	f)Finance Costs	0.01	0.01	0.00	0.01	0.01	0.01	
	g)Other operating expenses	3.09	4.10	3.12	7.20	7.19	14.20	
	Total Expenses	11.48	12.44	11.50	23.92	23.31	500.11	
5	Profit beforeshare in net profit/(loss) of associate/ Joint							
٠	venture (3-4)	2.46	(5.00)	4.68	(2.54)	(2.99)	6.03	
	Share in net profit/(loss) of Associate / JV	-	-	-	-	-	,=	
6	Profit Before Tax	2.46	(5.00)	4.68	(2.54)	(2.99)	6.03	
7	Tax Expense							
	a)Current tax	-	-	-	-	-	1.20	
	b)Deferred tax	0.16	-	(0.03)	0.16	-	0.62	
	Total Tax Expense	0.16	-	(0.03)	0.16	-	1.82	
8	Net Profit For The Period	2.30	(5.00)	4.71	(2.70)	(2.99)	4.21	
9	Other Comprehensive Losses /Income	-	. *	-	-	-	-	
10	Total Comprehensive Income	2.30	(5.00)	4.71	(2.70)	(2.99)	4.21	
11	Paid up equity share capital (Face Value of ₹ 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10	
12	Total Other Equity					1	340.27	
13	Earnings per equity share:							
	face Value of ₹ 10 per share (Not annualised for the							
	quarter and half year)							
	Basic and diluted earnings per share (ln ₹)	0.03	(0.07)	0.07	(0.04)	(0.04)	0.06	

Notes:

- The unaudited interim condensed financial statements for the quarter ended September 30th,2023 have been taken on record by the Board of Directors at its meeting held on 14th November 2023. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015
- 3 The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad Date: 14-11-2023 For Steadfast Corporation Limited

K Vivek Reddy Managing Director DIN: 0790507



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Steadfast Corporation Limited

CIN:L74999TG1995PLC037139

Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033

Standalone Balance Sheet As on 30th Sept, 2023

	(₹ in Lakhs)			
Particulars	September 30, 2023	March 31, 2023		
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	23.86	27.52		
(b) Other assets	-	in.		
(c) Financial Assets				
(i) Investments	24.19	24.19		
(ii) Loans	54.10	54.10		
(d) Deferred tax assets (net)	6.53	6.69		
Total non current assets	108.67	112.51		
(2) Current Assets				
(a) Inventory	-			
(b) Financial Assets				
(i) Trade receivables	36.72	29.65		
(ii) Cash and cash equivalents	37.95	569.32		
(iii) Other Bank Balances	221.68	321.52		
(iv) Loans and advances	500.00	-		
(v)Other Financial Assets	0.50	0.50		
(c) Current Tax Assets (Net)	12.14	9.78		
(d) Other current assets	138.11	14.63		
Total current assets	947.09	945.39		
TOTAL ASSETS	1,055.77	1,057.90		
II. EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	713.10	713.10		
(b) Other equity	337.57	340.27		
Total equity	1,050.67	1,053.37		
(2) Current liabilities		£		
(a) Financial liabilities				
(i) Trade payables	1.87	1.31		
(b) Other current liabilities	2.33	2.32		
(c) Short-term provisions	0.91	0.91		
Total Current liabilities	5.10	4.53		
TOTAL EQUITY AND LIABILITIES	1,055.77	1,057.90		

For Steadfast Corporation Limited

Place: Hyderabad Date: 14-11-2023

K Vivek Reddy **Managing Director**

DIN: 0790507



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Registered Office: H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033

Standalone Statement of Cash Flow for the period ended September 30, 2023

			(₹ in Lakhs)
	Particulars	September 30, 2023	March 31,
A	CASH FLOWS FROM OPERATING ACTIVITIES:	2023	2023
^	Net profit before tax	(2.54)	6.03
	Adjusted for :	(2.34)	0.05
	Depreciation	3.34	9.24
	(Profit)/ Loss on sale of / discarded assets (net)	3.54	(1.56)
	Interest & other income received	_	(1.50)
	Share of Profits / (Losses) from Subcidaries/JV	_	_
	Operating profits before working capital charges	0.80	13.70
	Changes in current assets and liabilities	-,	
	(Increase)/Decrease in Inventories	_	452.30
	(Increase)/Decrease in Trade Receivables	(7.07)	8.83
	(Increase)/Decrease in Current Tax assets	(2.36)	(2.15)
	(Increase)/Decrease in financial and non-financial assets	(523.65)	75.63
	Increase/(Decrease) in financial and non-financial liabilities	0.01	(4.17)
	Increase/(Decrease) in Trade payables	0.56	(27.87)
	Cash generated from operations	(531.69)	516.28
	Income taxes paid	-	-
	Net cash generated from/(used in)operating activities	(531.69)	516.28
В	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of fixed assets	-	-
	Proceeds on sale of fixed assets	0.33	2.34
	Long term loans and advances	-	-
	Investment in VHS Health Care	-	-
	Interest & other income received	-	
	Net cash from (used in) investing activities	0.33	2.34
C	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Dividends and dividend tax paid during the year	-	-
	Net Cash generated from financing activities	-	-
D	Net increase / (decrease) in cash and cash equivalents	(531.37)	518.63
E	Cash and cash equivalents at the beginning of the year	569.32	50.69
	Cash and cash equivalents at the end of the year	37.95	569.32
	Cook and Cook Frankislants		İ
	Cash and Cash Equivalents - Cash on Hand	0.00	0.00
		0.00	0.00
	- Current Accounts	37.95	569.31
	Total	37.95	569.32

As per our report of even date attached

For and on behalf of the Board of Directors

K Vivek Reddy

Managing Director Place: Hyderahad DIN: 07907507 Date: 14-11-2023



RAMASAMY KOTESWARA RAO AND CO LLP CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Standalone Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
M/s Steadfast Corporation Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Steadfast Corporation Limited ('the company') for the quarter and six months ended 30 September 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

F.R. No : 010396S/S20008

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants FRN.No.010396S/S200084

- FRN.NO.0103905/520008

(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022

UDIN: 23223022BGBJWC5601

Place: Hyderabad Date: 14-11-2023



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Steadfast Corporation Limited

CIN:L74999TG1995PLC037139

Registered Address:H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033

Consolidated Unaudited Financial Results for the Ouarter and Half-year ended 30th September. 2023

	Consolidated Unaudited Finan			,			(₹in Lak
Sl	Particulars	Quarter ended			Half year ended		Year ended
No		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
I	Income from operations net	7.17	7.44	4.41	14.61	8.34	482.
2	Other Income	6.77	-	11.78	6.77	11.98	23.
3	Total Income (1+2)	13.94	7.44	16.18	21.38	20.31	506.
4	Expenses						
	a)purchases	-	-	_	_		-
	b)changes in Inventories	_	_	_	_		452
	c)Cost of Execution	1,37	1.35	0.74	2.73	1.35	4
	d)Employee benefit expenses	5.32	5.32	5.29	10.64	10.07	19
	e)Depreciation and amortisation expense	1.68	1.66	2,35	3.34	4.69	9
	f)Finance Costs	0.01	0.01	0.00	0.01	0.01	0
	g)Other operating expenses	3.09	4.10	3.12	7.20	7.19	14
	Total Expenses	11.48	12.44	11.50	23.92	23,30	500
5	Profit beforeshare in net profit/(loss) of associate/Firm	2.46	-5.00	4.68	-2.54	-2.99	
,	Share in net profit/(loss) of JV	2.40	-0.00	4.00	-0.00	-2.99	. 6
6	Profit Before Tax	2.46	-5.00	1.00	1	2.00	-0
7	Tax Expense	2.40	-5.00	4.68	-2.54	-2.99	6
′	1 .				Į		
	a)Current tax		-	-	-	į	1
	b)Deferred tax	0.16	-	-0.03	0.16		0
	Total Tax Expense	0.16	-	-0.03	0.16		1
8	Net Profit For The Period	2.30	-5.00	4.71	-2.70	-2.99	4
9	Other Comprehensive Losses /Income		-	-	-		
10	Total Comprehensive Income	2.30	-5.00	4.71	-2.70	-2.99	4.
11	Paid up equity share capital (Face Value: 10 per share)	713.10	713.10	713.10	713.10	713.10	713
12	Total Other Equity		-	-	-	-	341
13	Earnings per equity share: lace value of < 10 per share (Not annualised for the			İ			
			l	1		I	
	quarter and half year)		-			1	
	Basic and diluted earnings per share (In ₹)	0.03	-0.07	0.07	-0.04	-0.04	0
Notes:							
1	The unaudited interim condensed financial statements for the cheld on 14th November 2023. The information presented above financial statements are prepared in accordance with the India	ve is extracted from n Accounting Stan	n the unaudited in dards (Ind-AS) as	nterim condensed f s prescribed under	inancial statemen Section 133 of the	ts. The interim con the Companies Act	ndensed
2	with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 20					ulations 20	
	The first the first the first the first the statutory auditors of the company as per regulation 33 SEDI (Listing obligations and disclosure) Regulations, 20						
3 4	The Group operates in a single segment and the results pertain	to a single segmen	ıt.				
		For Steadfast Co	orporation Limi	ted			
	NEIRII-						
	Date: 14-11-2023	K Vivek Reddy Managing Directo DIN: 0790507	r (wyś)			



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STEADFAST CORPORATION LIMITED

CIN:L74999TG1995PLC037139

Registered Address: H.No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033

Consolidated Balance Sheet As At 30th September, 2023

Particulars	As At 30th September, 2023	As At 31st Mar, 2023	
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	23.86	27.5	
(b) Other assets	-	-	
(c) Financial Assets			
(i) Investments	28.03	28.0	
(ii) Loans	54.10	54.1	
(d) Deferred tax assets (net)	6.53	6.6	
Total non current assets	112.52	116.3	
(2) Current Assets			
(a) Inventory			
(b) Financial Assets	-		
(i) Trade receivables	36.72	29.6	
(ii) Cash and cash equivalents	37.95	569.3	
(iii) Other Bank Balances	221,68	321.5	
(iv) Loans and advances	500.00	321.3	
(v)Other Financial Assets	0.50	0.5	
(c) Current Tax Assets (Net)	12.14	9.7	
(c) Other current assets	138.11		
Total current assets	<u> </u>	14.6	
Total cult lent assets	947.09	945.3	
TOTAL ASSETS	1,059.61	1,061.7	
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	713.10	713.1	
(b) Other equity	341.41	344.1	
(c) Non Controlling Interest	-	-	
Total equity	1,054.51	1,057.2	
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	1.87	1.3	
(b) Other current liabilities	2.33	2.3	
(c) Short-term provisions	0.91	0.9	
Total Current liabilities	5.10	4.5.	
TOTAL EQUITY AND LIABILITIES	1,059.61	1,061.7	

As per our report of even date attached

For and on behalf of the Board of Directors

K Vivek Reddy Managing Director DIN: 7907507

Place: Hyderabad Date: 14-11-2023



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STEADFAST CORPORATION LIMITED

CIN:L74999TG1995PLC037139

Registered Address: H. No. 8-2-293/82/J/B/60 Journalists Colony, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033

Consolidated Statement of Cash Flow for the year ended September 30, 2023

(₹in Lakhs)

	Particulars	September 30, 2023	March 31, 202
A	Cash Flows From Operating Activities:		
	Net profit before tax	-2.54	6.0
	Adjusted for :	_	_
	Depreciation	3.34	9,2
	Interest & other income received	_	-
	Loss/(Profit) on sale of investemnt	_	-1.5
	Operating profits before working capital charges	0.80	13.2
	Changes in current assets and liabilities		
	(Increase)/Decrease in Inventories	-	452.3
	(Increase)/Decrease in Trade Receivables	-7.07	8.8
	(Increase)/Decrease in Current Tax assets	-2.36	-2.1
	(Increase)/Decrease in financial and non-financial assets	-523.65	75.6
	Increase/(Decrease) in financial and non-financial liabilities	0.01	-2.6
	Increase/(Decrease) in Trade payables	0.56	-29.3
	Cash generated from operations	-531.69	516.2
	Income taxes paid	-	-
	Net cash generated from operating activities	-531.69	. 516.2
В	Cash Flows From Investing Activities:		
	(Purchase)/ Sale of fixed assets	0.33	2.3
	sale of Investment	-	-
	Changes in loans and advances	-	-
	Interest & other income received	-	-
	Net cash used in investing activities	0.33	2.3
\boldsymbol{C}	Cash Flows From Financing Activities:		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Changes in Minority Interest	-	
	Net Cash generated from financing activities	-	-
D	Net increase / (decrease) in cash and cash equivalents	-531.37	518.6
E	Cash and cash equivalents at the beginning of the year	569.32	50.6
F	Cash and cash equivalents at the end of the year	37.95	569.3
	Cash & Cash Equivalents comprise:		
	Cash in Hand	0.00	0.0
	Balance with Banks in Current A/c	37.95	569.3
	Total Cash & Cash Equivalents:	37.95	569.3

As per our report of even date attached

For and on behalf of the Board of Directors

K Vivek Reddy Managing Director

DIN: 7907507

Place: Hyderabad Date: 14-11-2023



RAMASAMY KOTESWARA RAO AND CO LLP CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Consolidated Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
M/s Steadfast Corporation Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Steadfast Corporation Limited ('the Holding Company'), its Associate, (the Holding Company and its Associate together referred to as the 'Group') for the quarter and six months ended 30 September 2023 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entity:

S. No	Name of the Company	Relationship with the Holding Company
1	M/s.RAUS-SCL(JV), Hyderabad	Associate Entity



Place: Hyderabad

Date: 14-11-2023

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

F.R. No:

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants FRN.No.010396S/S200084

(Murali Krishna Reddy Telluri) Partner

Membership No: 223022

UDIN: 23223022 B GQ JWD1473



H.No. 8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana Phone No: +91 40 23559550 E-mail: steadfastcorp@gmail.com

CIN: L74999TG1995PLC037139

www.steadfastcorp.in

Dated: 14/11/2023

To,

Head-Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI), Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400 098

Dear Sir,

Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015. Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You, Yours faithfully, For Steadfast Corporation Limited

N. Ashok

Company Secretary &

Compliance Officer