

Dated: 11/08/2023

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI),

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

Mumbai-400 098

Dear Sir,

Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.

Ref: ISIN: INE089B01013 & Symbol: STEADFAST

With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Friday, the 11th day of August, 2023 at 2.00 PM** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2023 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2023 and Limited Review Reports.

Meeting commenced at 2.00 P.M. and concluded at 08:35 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited



N. Ashok

**Company Secretary &
Compliance Officer**



Steadfast Corporation Limited Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023					
Sl No	Particulars	Quarter ended			Rs.in lakhs
		Year ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Audited	Unaudited	Audited	Audited
1	Income from operations net	7.44	467.49	3.93	482.62
2	Other Income	-	10.08	0.20	23.51
3	Total Income (1+2)	7.44	477.57	4.13	506.13
4	Expenses				
	a)purchases	-	-	-	-
	b)changes in Inventories	-	452.30	-	452.30
	c)Cost of Execution	1.35	2.00	0.61	4.63
	d)Employee benefit expenses	5.32	4.84	4.77	19.71
	e)Depreciation and amortisation expense	1.66	2.25	2.34	9.24
	f)Finance Costs	0.01	0.00	0.00	0.01
	g)Other operating expenses	4.10	3.09	4.07	14.20
	Total Expenses	12.44	464.49	11.81	500.11
5	Profit before share in net profit/(loss) of associate/ Firm (3-4)	-5.00	13.09	-7.68	6.03
	Share in net profit/(loss) of Associate / JV	-	-	-	-
6	Profit Before Tax	-5.00	13.09	-7.68	6.03
7	Tax Expense				
	a)Current tax	-	1.20	-	1.20
	b)Deferred tax	-	0.62	0.03	0.62
8	Total Tax Expense	-	1.82	0.03	1.82
	Net Profit For The Period	-5.00	11.27	-7.71	4.21
9	Other Comprehensive Losses /Income	-	-	-	-
10	Total Comprehensive Income	-5.00	11.27	-7.71	4.21
11	Paid up equity share capital (Face Value : 10 per sh	713.10	713.10	713.10	713.10
12	Total Other Equity	-	-	-	340.27
13	Basic and diluted earnings per share (In ₹)	-0.07	0.16	-0.11	0.06

Notes :

- The unaudited interim condensed financial statements for the quarter ended June 30th,2023 have been taken on record by the Board of Directors at its meeting held on 11th August 2023. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

Place : Hyderabad
Date : 11-08-2023

For Steadfast Corporation Limited



K Vivek Reddy
K Vivek Reddy
Managing Director
DIN: 07907507



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors
M/s Steadfast Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Steadfast Corporation Limited** ('the company') for the quarter ended June 30, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(C V Koteswara Rao)
Partner

Membership No: 028353
UDIN: 23028353B6STNB3159

Place: Hyderabad
Date: 11-08-2023

Steadfast Corporation Limited
Unaudited Consolidated Statement of Profit and Loss for the period ended 30th June, 2023

(Amount in Rs. Lakhs except EPS)

Sl No	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income from operations net	7.44	467.49	3.93	482.62
2	Other Income	-	10.08	0.20	23.51
3	Total Income (1+2)	7.44	477.57	4.13	506.13
4	Expenses				
	a)purchases	-	-	-	-
	b)changes in Inventories	-	452.30	-	452.30
	c)Cost of Execution	1.35	2.00	0.61	4.63
	d)Employee benefit expenses	5.32	4.84	4.77	19.71
	e)Depreciation and amortisation expense	1.66	2.25	2.34	9.24
	f)Finance Costs	0.01	0.00	-	0.01
	g)Other operating expenses	4.10	3.09	4.07	14.20
	Total Expenses	12.44	464.49	11.79	500.11
5	Profit before share in net profit/(loss) of associate/Firm (3-	-5.00	13.09	-7.66	6.02
	Share in net profit/(loss) of JV	-0.00	-0.00	-	-0.00
6	Profit Before Tax	-5.00	13.09	-7.66	6.02
7	Tax Expense				
	a)Current tax	-	1.20	-	1.20
	b)Deferred tax	-	0.62	0.03	0.62
8	Total Tax Expense	-	1.82	0.03	1.82
	Net Profit For The Period	-5.00	11.27	-7.69	4.21
9	Other Comprehensive Losses /Income	-	-	-	-
10	Total Comprehensive Income	-5.00	11.27	-7.69	4.21
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	Total Other Equity	-	-	-	341.62
13	Basic and diluted earnings per share (In ₹)	-0.07	0.16	-0.11	0.06

Notes :

- The unaudited interim condensed financial statements for the quarter ended June 30th, 2023 have been taken on record by the Board of Directors at its meeting held on 11th August 2023. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For Steadfast Corporation Limited

Place : Hyderabad
Date: 11-08-2023

K Vivek Reddy
Managing Director
DIN: 0790507





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors
M/s Steadfast Corporation Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Steadfast Corporation Limited** ("the Holding Company"), its Joint venture, (the Holding Company and its Joint venture together referred to as the 'Group') for the quarter ended June 30, 2023 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entity:

S. No	Name of the Company	Relationship with the Holding Company
1	M/s.RAUS-SCL(JV), Hyderabad	Associate Entity



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11-08-2023

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(C V Koteswara Rao)
Partner

Membership No: 028353

UDIN: 23028353B6STNA2706

Dated: 11/08/2023

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI),

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

Mumbai-400 098

Dear Sir,

Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.

Ref: ISIN: INE089B01013 & Symbol: STEADFAST

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,

Yours faithfully,

For Steadfast Corporation Limited



N. Ashok
Company Secretary &
Compliance Officer

