

**Dated: 11/02/2023**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,

G-Block, Opp. Trident Hotel,

BandraKurla Complex, Bandra (E),

**Mumbai-400 098**

Dear Sir,

**Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref: SYMBOL- STEADFAST**

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone & Consolidated Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2022 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone & consolidated financials for the third quarter and nine months ended 31<sup>st</sup> December, 2022 issued by the Statutory Auditors.
3. Undertaking for Non-applicability of Statement of deviation / variation of the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.

Meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

This is for your information and records.

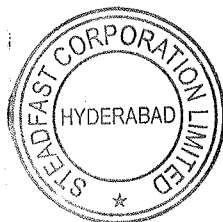
Thanking You,

Yours Faithfully,

**For Steadfast Corporation Limited**

*N. Ashok*

**N. Ashok**  
**Company Secretary &**  
**Compliance Officer**



**Dated: 11/02/2023**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.**

**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

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With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Saturday, the 11<sup>th</sup> Day of February 2023 at 03:00PM** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2022 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2022 and Limited Review Reports.

Meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

This is for your information and records.

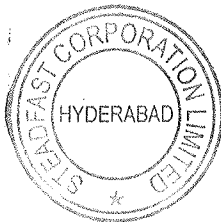
Thanking You,


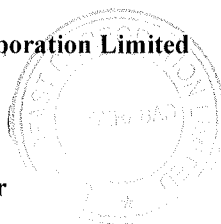
Yours Faithfully,

**For Steadfast Corporation Limited**

*N. Ashok*

**N. Ashok**  
**Company Secretary &**  
**Compliance Officer**



Steadfast Corporation Limited							
Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2022							
(Amount in Rs. Lakhs except EPS)							
Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations net	6.79	4.41	3.72	15.13	11.86	41.83
2	Other Income	1.45	11.78	0.17	13.43	17.08	41.70
3	<b>Total Income (1+2)</b>	<b>8.24</b>	<b>16.18</b>	<b>3.89</b>	<b>28.56</b>	<b>28.94</b>	<b>83.53</b>
4	<b>Expenses</b>						
	a)purchases	-	-	-			452.30
	b)changes in Inventories	-	-	-			-452.30
	c)Cost of Execution	1.28	0.74	0.51	2.63	1.61	27.49
	d)Employee benefit expenses	4.81	5.29	4.40	14.87	13.23	17.98
	e)Depreciation and amortisation expense	2.30	2.35	3.22	6.99	9.61	12.76
	f)Finance Costs	0.00	0.00	0.01	0.01	0.02	0.02
	g)Other operating expenses	3.92	3.12	3.24	11.12	10.81	13.71
	<b>Total Expenses</b>	<b>12.31</b>	<b>11.50</b>	<b>11.38</b>	<b>35.62</b>	<b>35.28</b>	<b>71.97</b>
5	<b>Profit before share in net profit/(loss) of associate/ Firm (3-4)</b>	<b>-4.07</b>	<b>4.68</b>	<b>-7.49</b>	<b>-7.06</b>	<b>-6.34</b>	<b>11.56</b>
	Share in net profit/(loss) of Associate / Firm	-	-	-	-	-	-
6	<b>Profit Before Tax</b>	<b>-4.07</b>	<b>4.68</b>	<b>-7.49</b>	<b>-7.06</b>	<b>-6.34</b>	<b>11.56</b>
7	<b>Tax Expense</b>						
	a)Current tax	-	-	-	-	-	3.20
	b)Deferred tax	-	-0.03	-0.08	-	-0.24	-0.30
8	<b>Total Tax Expense</b>	<b>-</b>	<b>-0.03</b>	<b>-0.08</b>	<b>-</b>	<b>-0.24</b>	<b>2.90</b>
	<b>Net Profit For The Period</b>	<b>-4.07</b>	<b>4.71</b>	<b>-7.41</b>	<b>-7.06</b>	<b>-6.11</b>	<b>8.66</b>
9	<b>Other Comprehensive Losses /Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income</b>	<b>-4.07</b>	<b>4.71</b>	<b>-7.41</b>	<b>-7.06</b>	<b>-6.11</b>	<b>8.66</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>336.06</b>
13	Basic and diluted earnings per share (In ₹)	-0.06	0.07	-0.10	-0.10	-0.09	0.12
<b>Notes :</b>	<p>1 The unaudited interim condensed financial statements for the quarter and nine months ended December 31, 2022 have been taken on record by the Board of Directors at its meeting held on 11th February 2023. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.</p> <p>3 The Company operates in a single segment and the results pertain to a single segment.</p>						
	Place : Hyderabad	<b>For Steadfast Corporation Limited</b>  <b>K Vivek Reddy</b> <b>Managing Director</b> <b>DIN: 07907507</b>					
	Date : 11-02-2023						



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
M/s Steadfast Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Steadfast Corporation Limited** ('the company') for the nine months ended December 31, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)  
Partner  
Membership No: 223022  
UDIN:23223022BGQJJR6124


Place: Hyderabad  
Date: 11-02-2023

Steadfast Corporation Limited							
Consolidated UnAudited Financial Results for the Quarter and nine months ended 31st December, 2022							
(Amount in Rs. Lakhs except EPS)							
Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations net	6.79	4.41	3.71	15.13	11.86	41.83
2	Other Income	1.45	11.78	0.17	13.43	17.08	41.70
3	<b>Total Income (1+2)</b>	<b>8.24</b>	<b>16.18</b>	<b>3.88</b>	<b>28.56</b>	<b>28.94</b>	<b>83.53</b>
4	<b>Expenses</b>						
	a)purchases	-	-	-			452.30
	b)changes in Inventories	-	-	-			-452.30
	c)Cost of Execution	1.28	0.74	0.51	2.63	1.61	27.49
	d)Employee benefit expenses	4.81	5.29	4.40	14.87	13.23	17.98
	e)Depreciation and amortisation expense	2.30	2.35	3.22	6.99	9.61	12.76
	f)Finance Costs	0.00	0.00	0.01	0.01	0.02	0.02
	g)Other operating expenses	3.93	3.12	3.24	11.12	10.81	13.71
	<b>Total Expenses</b>	<b>12.32</b>	<b>11.50</b>	<b>11.38</b>	<b>35.62</b>	<b>35.28</b>	<b>71.96</b>
5	<b>Profit before share in net profit/(loss) of associate/Firm (3-4)</b>	<b>-4.07</b>	<b>4.68</b>	<b>-7.50</b>	<b>-7.06</b>	<b>-6.34</b>	<b>11.57</b>
	Share in net profit/(loss) of JV	-	-	-	-	-	-
6	<b>Profit Before Tax</b>	<b>-4.07</b>	<b>4.68</b>	<b>-7.50</b>	<b>-7.06</b>	<b>-6.34</b>	<b>11.57</b>
7	<b>Tax Expense</b>						
	a)Current tax	-	-	-0.45		-	3.20
	b)Deferred tax	-	-0.03	-0.08		-0.24	-0.30
8	<b>Total Tax Expense</b>	<b>-</b>	<b>-0.03</b>	<b>-0.53</b>	<b>-</b>	<b>-0.24</b>	<b>2.90</b>
	<b>Net Profit For The Period</b>	<b>-4.07</b>	<b>4.71</b>	<b>-6.97</b>	<b>-7.06</b>	<b>-6.10</b>	<b>8.67</b>
9	<b>Other Comprehensive Losses /Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income</b>	<b>-4.07</b>	<b>4.71</b>	<b>-6.97</b>	<b>-7.06</b>	<b>-6.10</b>	<b>8.67</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>339.90</b>
13	Basic and diluted earnings per share (In ₹)	-0.06	0.07	-0.10	-0.10	-0.09	0.12

**Notes :**

- The Unaudited interim condensed financial statements for the quarter and nine months ended December 31, 2022 have been taken on record by the Board of Directors at its meeting held on 11th February 2023. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

**For Steadfast Corporation Limited**

  
**K Vivek Reddy**  
Managing Director  
DIN: 0790507

Place : Hyderabad  
Date : 11-02-2023



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the M/s Steadfast Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

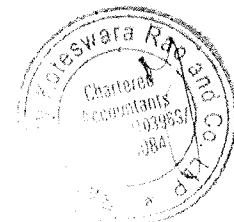
To  
The Board of Directors  
M/s Steadfast Corporation Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Steadfast Corporation Limited** ('the Holding Company'), its Joint venture, (the Holding Company and its Joint venture together referred to as the 'Group') for the nine months ended December 31, 2022 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

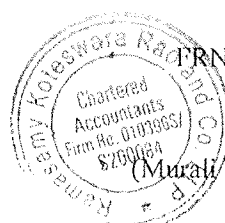
4. This Statement includes the results of the following entity:

S. No	Name of the Company	Relationship with the Holding Company
1	M/s.RAUS-SCL(JV), Hyderabad	Associate Entity



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants



FRN.No.010396S/S200084

Mell

(Murali/Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 23223022BGQJJS3571

Place: Hyderabad

Date: 11-02-2023

**Dated: 11/02/2023**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

**Mumbai-400 098**

Dear Sir,

**Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.**

**Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Steadfast Corporation Limited**

*N. Ashok*

**N. Ashok  
Company Secretary &  
Compliance Officer**

