

Date: 06th January, 2023

To

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir/Madam,

**Sub:- Undertaking about non-applicability of corporate governance for the
quarter ended 31st December, 2022**

Ref: SYMBOL: STEADFAST, ISIN: INE089B01013

With reference to subject cited above, we are herewith submit the Undertaking about not applicability of Corporate Governance for the quarter ended 31st December 2022 pursuant to regulation 27 (2) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For STEADFAST CORPORTION LIMITED

**N. ASHOK
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Dated: 06th January, 2023

To,

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

**Sub:Undertaking for Non applicability of Corporate Governance pursuant to
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: SYMBOL: STEADFAST, ISIN: INE089B01013**

With reference to the subject cited above, we hereby intimate you that the provisions relating to Corporate Governance as specified in Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the Company as the Company's Paid-up Equity Share Capital is Rs.7.13 crores and Net Worth is Rs.10.53 crores (as on 31st March, 2022). Therefore the requirement of submission of compliance report under regulation 27 of said regulations shall not arise for the quarter ended 31st December, 2022.

This is for your information and doing the needful.

Thanking You

For STEADFAST CORPORATION LIMITED

**N. ASHOK
COMPANY SECRETARY &
COMPLIANCE OFFICER**