

Dated: 14/09/2020

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
Ref: SYMBOL- STEADFAST

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following:

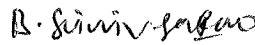
1. Approved the Un-audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2020 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone & consolidated financials for the Quarter ended 30th June, 2020 issued by the Statutory Auditors.
3. Undertaking for Non applicability of Statement of deviation / variation of the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.
4. The disclosure on impact analysis of COVID-19 pandemic on Company's operations.

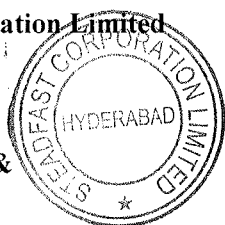
The Meeting Commenced at 02.00 P.M. and Concluded at 4.45 P.M.



This is for your information and necessary records.

Regards,

For Steadfast Corporation Limited


B. Srinivasarao
Company Secretary &
Compliance Officer



Steadfast Corporation Limited					
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020					
(Amount in Rs. Lakhs except EPS)					
Sl No	Particulars	Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from operations net	3.04	3.38	3.14	77.67
2	Other Income	11.77	15.57	9.67	55.22
3	Total Income (1+2)	14.80	18.96	12.81	132.90
4	Expenses				
	a)Cost of Execution	0.39	0.33	0.31	61.37
	b)Employee benefit expenses	5.10	5.75	5.04	21.62
	c)Depreciation and amortisation expense	4.18	4.48	5.51	20.03
	d)Finance Costs	0.00	0.00	0.07	0.09
	e)Other operating expenses	4.03	14.19	4.66	26.38
	Total Expenses	13.69	24.75	15.58	129.49
5	Profit before share in net profit/(loss) of associate/Firm (3-4)	1.12	-5.79	-2.78	3.41
	Share in net profit/(loss) of Associate	-	-16.87	-	-16.87
6	Profit Before Tax	1.12	-22.66	-2.78	-13.46
7	Tax Expense				
	a)Current tax	0.55	-0.45	-	1.94
	b)Deferred tax	-	-1.03	-	-1.03
8	Total Tax Expense	0.55	-1.48	-	0.91
	Net Profit For The Period	0.57	-21.18	-2.78	-14.37
9	Other Comprehensive Losses /Income	-	-	-	-
10	Total Comprehensive Income	0.57	-21.18	-2.78	-14.37
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	Total Other Equity	-	-	-	330.20
13	Basic and diluted earnings per share (In ₹)	0.01	-0.30	-0.04	-0.20
Notes :					
1	The audited interim condensed financial statements for the quarter ended June 30, 2020 have been taken on record by the Board of Directors at its meeting held on 14 September 2020. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.				
2	Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.				
3	The Company operates in a single segment and the results pertain to a single segment.				
4	The Condensed Financial statements are reviewed by the statutory Auditor of the company.				
Place : Hyderabad		For Steadfast Corporation Limited			
Date : 14-09-2020		 K Vivek Reddy Managing Director DIN: 07907507			
					



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Limited review report on the Statement of unaudited standalone financial results of Steadfast Corporation Limited for the quarter ended 30 June 2020

To
Board of Directors of Steadfast Corporation Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Steadfast Corporation Limited for the quarter ended 30 June 2020 ("the Statement").


This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
(Firm's Registration No.010396S/S200084)


C V Koteswara Rao
Partner
(Membership No. 028353)
UDIN: 20028353AAAAFO5023



Place: Hyderabad
Date: 14-09-2020

Steadfast Corporation Limited
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2020
(Amount in Rs. Lakhs except EPS)

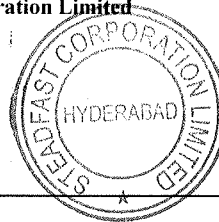
Sl No	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UnAudited	Audited	UnAudited	Audited
1	Income from operations net	29.64	12.31	3.14	86.60
2	Other Income	11.77	15.57	9.67	55.22
3	Total Income (1+2)	41.40	27.88	12.81	141.82
4	Expenses				
	a)Cost of Execution	1.09	0.91	0.31	61.95
	b)Employee benefit expenses	10.53	10.66	5.04	26.53
	c)Depreciation and amortisation expense	17.84	34.14	5.51	49.69
	d)Finance Costs	0.00	0.00	0.07	0.09
	e)Other operating expenses	9.29	18.63	4.66	30.82
	Total Expenses	38.75	64.35	15.59	169.09
5	Profit before share in net profit/(loss) of associate/Firm (3-4)	2.66	-36.47	-2.78	-27.27
	Share in net profit/(loss) of JV	-	0.19	-	1.15
6	Profit Before Tax	2.66	-36.28	-2.78	-26.12
7	Tax Expense				
	a)Current tax	1.03	-0.45	-	1.94
	b)Deferred tax	-	-1.03	-	-1.03
8	Total Tax Expense	1.03	-1.48	-	0.91
	Net Profit For The Period	1.63	-34.80	-2.78	-27.03
9	Other Comprehensive Losses /Income	-	-	-	-
10	Total Comprehensive Income	1.63	-34.80	-2.78	-27.03
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	Total Other Equity	-	-	-	333.97
13	Basic and diluted earnings per share (In ₹)	0.02	-0.49	-0.04	-0.38

Notes :

- The audited interim condensed financial statements for the quarter ended June 30, 2020 have been taken on record by the Board of Directors at its meeting held on 14 September 2020. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Consolidated Financial results are reviewed by the statutory Auditor of the company.

For Steadfast Corporation Limited

K Vivek Reddy
K Vivek Reddy
Managing Director
DIN: 07907507



Place : Hyderabad
Date : 14-09-2020



Limited review report on Statement of unaudited quarterly consolidated financial results under Regulation 33 of the Listing Regulations of Steadfast Corporation Limited for the quarter ended 30 June 2020

To
Board of Directors of Steadfast Corporation Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of Steadfast Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

1. M/s. V.H.S Health Care Partnership Firm, Hyderabad (Subsidiary)
2. M/s. RAUS- SCL (JV), Hyderabad (Associate Entity)

Our opinion on the statements is not modified in respect if the above matters with respect to our reliance on the work done and the reports of the other auditors.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted and procedures performed as stated in paragraph above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs 26.60 Lakhs, total net profit after tax of Rs 1.06 lakhs and Associate entity having Nil Share of Profit for the quarter ended 30 June 2020, and as considered in the consolidated unaudited financial results.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
(Firm's Registration No.010396S/S200084)

C V Koteswara Rao

Partner

(Membership No. 028353)

UDIN: 20028353AAAAFN5564



Place: Hyderabad

Date: 14-09-2020

Dated: 14/09/2020

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI),

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

Mumbai-400 098

Dear Sir,

Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.

Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds during the quarter and hence not submitting Annexure A as per the SEBI circular.

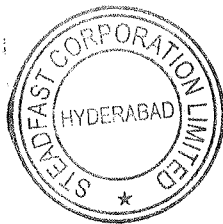
This is for your information and records.

Thanking You,

Yours faithfully,

For Steadfast Corporation Limited


B. Srinivasa Rao
Company Secretary &
Compliance Officer



Dated: 14/09/2020

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBIHO/CFD/CMDIICIRIP/2020/84 dated 20th May, 2020

We would like to inform you the impact of COVID-19 pandemic and ensuing nation-wide lockdown on the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Disclosures on impact analysis of COVID-19 pandemic on Company's operations

1	Impact of the Co VID-19 pandemic on the business	The operations of the Company were stalled on account of lock down from 23'd March to end of May 14 th 2020. Consequently the Company on account of no operations, resulting in loss of revenue during the lockdown period.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the lock down period there were no operations as set out above. The registered Office was also closed during the lockdown period and has resumed work in a staggered manner after the end of lockdown period.
3	Schedule, if any, for restarting the operations	As stated above in Point 2.
4	Steps taken to ensure smooth functioning of operations	The Company issued COVID-19 alerts and guidelines from time to time and adopted suitable measures to safe guard the employees and for smooth functioning of operations. The Company has taken adequate safety measures including thermal checkup at entry level, self-sanitizing, wearing masks within our premises, social distancing and multiple levels of sanitizations at work places. All the safety measures are being followed on an ongoing

Nishi Rishi
STEADFAST CORPORATION LIMITED
HYDERABAD

		basis to prevent the spread of virus.
5	Estimation of the future impact of COVID-19 on its operations	<p>The Pandemic of Covid-19 virus brought about disruptions in the Construction industry which could have lasting impact operations.</p> <p>Specific estimate of such an impact can't be done now as the situation remains dynamic.</p>
6	Details of impact of CoVID-19 on our Company:	
	a Capital and financial resources	Barring the affect of the reduction of revenues and attendant profits during and after lock down, the Company does not envisage material impact on its financial resources or on Capital deployed.
	b Profitability	The profitability would be impacted to the extent of loss of production and revenues, during the lock down period and on future earnings the judgment of which is subjective at this stage.
	c Liquidity position	No material impact on Company's liquidity position
	d Ability to service debt and other of its financing arrangements	The Company have adequate leverage for the size of its operations.
	e Assets	No impact.
	f Internal financial reporting and control	Not affected.
	g Supply chain	There was a temporary disruption in relation to logistics during the lock down period and the same has since eased out though normalcy across key supply chain points is yet to be achieved on account of safety measures being implemented by transporters, suppliers and customers
	h Demand for its products/ services	<p>There has been a slowdown in the construction industry during the lock down, migrant labour availability for construction activity etc.</p> <p>However, it will be difficult to quantify future impact on demand for Company at this point of time.</p>
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts which could give rise to mandatory obligations and so penalties etc. in any of the Company's business transactions.
8	Other relevant material updates about the listed entity's business	There are no other material updates.

This is for your information and records.

Thanking you,

Yours faithfully,

For Steadfast Corporation Limited


K. Vivek Reddy
Managing Director
DIN-07907507

