

Dated: 12/02/2021

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI),

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

Mumbai-400 098

Dear Sir,

Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.

Ref: ISIN: INE089B01013 & Symbol: STEADFAST

With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Friday, the 12th day of February, 2021** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the third quarter ended 31st December, 2020 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the third quarter ended 31st December, 2020 and Limited Review Reports.

Meeting commenced at 3.00 P.M. and concluded at 5.45 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

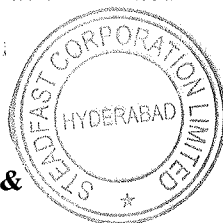
For Steadfast Corporation Limited

B. Srinivasa Rao

B. Srinivasa Rao

Company Secretary &

Compliance Officer

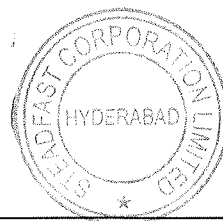


Steadfast Corporation Limited							
Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020							
Sl No	Particulars	Quarter ended			Nine months ended		Rs.in lakhs
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	UnAudited	UnAudited	Audited
1	Income from operations net	62.18	3.07	67.66	68.29	74.29	77.67
2	Other Income	5.76	11.05	9.45	28.58	39.65	55.22
3	Total Income (1+2)	67.94	14.13	77.11	96.87	113.94	132.90
4	Expenses						
	a)Cost of Execution	57.34	0.39	60.40	58.12	61.04	61.37
	b)Employee benefit expenses	6.65	5.87	5.61	17.62	15.87	21.62
	c)Depreciation and amortisation expense	3.69	3.96	4.84	11.82	15.55	20.03
	d)Finance Costs	0.01	0.00	0.02	0.01	0.09	0.09
	e)Other operating expenses	4.58	2.11	2.79	10.72	12.18	26.38
	Total Expenses	72.28	12.33	73.66	98.30	104.74	129.49
5	Profit before share in net profit/(loss) of associate/ Firm (3-4)	-4.34	1.79	3.45	-1.43	9.20	3.41
	Share in net profit/(loss) of Associate / Firm	-1.54	1.18	-	-0.36	-	-16.87
6	Profit Before Tax	-5.88	2.97	3.45	-1.79	9.20	-13.46
7	Tax Expense						
	a)Current tax	-1.42	0.87	0.39	-	2.39	1.94
	b)Deferred tax	-0.07	-0.34	-	-0.41	-	-1.03
8	Total Tax Expense	-1.49	0.52	0.39	-0.41	2.39	0.91
	Net Profit For The Period	-4.38	2.44	3.06	-1.37	6.81	-14.37
9	Other Comprehensive Losses /Income	-	-	-	-	-	-
10	Total Comprehensive Income	-4.38	2.44	3.06	-1.37	6.81	-14.37
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	Total Other Equity	-	-	-	-	-	330.20
13	Basic and diluted earnings per share (In ₹)	-0.06	0.03	0.04	-0.02	0.10	-0.20

Notes :

- The unaudited interim condensed financial statements for the quarter ended December 31, 2020 have been taken on record by the Board of Directors at its meeting held on 12 February 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For Steadfast Corporation Limited



K Vivek Reddy

K Vivek Reddy
Managing Director
DIN: 0790507

Place : Hyderabad
Date : 12-02-2021



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on review of Interim Standalone Financial Results of Steadfast Corporation Limited

To
**The Board of Directors,
M/s Steadfast Corporation Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. **Steadfast Corporation Limited** ('the company') for the quarter and nine months ended 31st December, 2020 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter ended 31st December, 2020 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084

(Murali Krishna Reddy Telluri)
Partner

Place: Hyderabad
Date: 12th February, 2021

Membership No: 223022
UDIN: 21223022AAAAFA2586

Steadfast Corporation Limited							
Consolidated Unaudited Financial Results for the Period ended 31st December, 2020							
(Amount in Rs. Lakhs except EPS)							
Sl No	Particulars	Quarter ended			Nine months ended		
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	Income from operations net	123.58	34.56	67.66	187.78	74.29	86.60
2	Other Income	5.76	11.05	9.45	28.58	39.65	55.22
3	Total Income (1+2)	129.33	45.61	77.11	216.35	113.94	141.82
4	Expenses						
	a)Cost of Execution	60.64	3.12	60.40	64.85	61.04	61.95
	b)Employee benefit expenses	18.67	14.63	5.61	43.83	15.87	26.53
	c)Depreciation and amortisation expense	45.01	17.18	4.84	80.03	15.55	49.69
	d)Finance Costs	0.01	-	0.01	0.01	0.09	0.09
	e)Other operating expenses	13.10	7.33	2.79	29.72	12.18	30.82
	Total Expenses	137.42	42.26	73.65	218.43	104.73	169.09
5	Profit before share in net profit/(loss) of associate/Firm (3-4)	-8.09	3.35	3.46	-2.08	9.20	-27.27
	Share in net profit/(loss) of JV	-0.00	-	-0.69	-0.00	0.96	1.15
6	Profit Before Tax	-8.09	3.35	2.76	-2.08	10.16	-26.12
7	Tax Expense						
	a)Current tax	-2.38	1.35	0.39	-	2.39	1.94
	b)Deferred tax	-0.07	-0.34	-	-0.41	-	-1.03
8	Total Tax Expense	-2.45	1.01	0.39	-0.41	2.39	0.91
	Net Profit For The Period	-5.64	2.34	2.37	-1.67	7.77	-27.03
9	Other Comprehensive Losses /Income						
		-	-	-	-	-	-
10	Total Comprehensive Income	-5.64	2.34	2.37	-1.67	7.77	-27.03
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	Total Other Equity						333.98
13	Basic and diluted earnings per share (In ₹)	-0.08	0.03	0.03	-0.02	0.11	-0.38

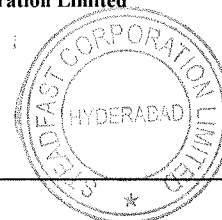
Notes :

- The unaudited interim condensed financial statements for the Period ended 31st December, 2020 have been taken on record by the Board of Directors at its meeting held on 12 February 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Consolidated Financial results are reviewed by the Statutory Auditor of the company.

For Steadfast Corporation Limited

N=12/11
K Vivek Reddy
Managing Director
DIN: 0790507

Place : Hyderabad
Date : 12-02-2021





Independent Auditor's Review Report on review of Interim Consolidated Financial Results of Steadfast Corporation Limited

To
**The Board of Directors,
M/s Steadfast Corporation Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s **Steadfast Corporation Limited** (the Holding company) and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2020 ('the statement'), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entity:

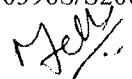
1. M/s. V.H.S Health Care Partnership Firm, Hyderabad (Subsidiary).
2. M/s. RAUS-SCL (JV), Hyderabad (Associate entity).

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflects total revenues of Rs.1,19,48,079/-, total net loss of Rs.65,320/- for the nine months ended 31st December,2020 as considered in the consolidated financial results. These financial statements results have been furnished to us by the management and our opinion on the consolidated financial results , in so far it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the management.

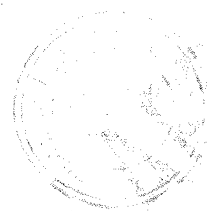
For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022
UDIN: 21223022AAAAFB2974

Place: Hyderabad
Date: 12th February, 2021



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS
HYDERABAD

Dated: 12/02/2021

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

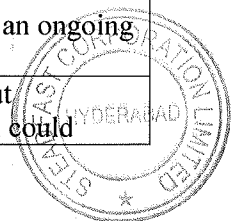
Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBIIHO/CFD/CMDIICIRIP/2020/84 dated 20th May, 2020

We would like to inform you the impact of COVID-19 pandemic and ensuing nation-wide lockdown on the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Disclosures on impact analysis of COVID-19 pandemic on Company's operations

1	Impact of the Co VID-19 pandemic on the business	During the third quarter the operations of the Company was not impacted. Hence there was no impact on the business of the Company
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the quarter the operations of the Company have done. There was no barriers to operations of the Company The registered Office was also opened during the quarter.
3	Schedule, if any, for restarting the operations	As stated above in Point 2.
4	Steps taken to ensure smooth functioning of operations	The Company issued COVID-19 alerts and guidelines from time to time and adopted suitable measures to safe guard the employees and for smooth functioning of operations. The Company has taken adequate safety measures including thermal checkup at entry level, self-sanitizing, wearing masks within our premises, social distancing and multiple levels of sanitizations at work places. All the safety measures are being followed on an ongoing basis to prevent the spread of virus.
5	Estimation of the future impact of COVID-19 on its operations	The Pandemic of Covid-19 virus brought about disruptions in the Construction industry which could



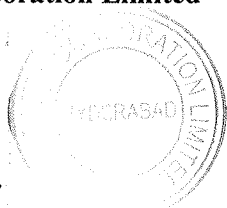
		have lasting impact operations. And we have fixed incomes on interests and hire vehicles. There was no impact on revenues of the Company.
6	Details of impact of CoVID-19 on our Company:	
a	Capital and financial resources	Barring the affect of the reduction of revenues and attendant profits during and after lock down, the Company does not envisage material impact on its financial resources or on Capital deployed.
b	Profitability	The profitability would be impacted to the extent of loss of production and revenues, during the lock down period and on future earnings the judgment of which is subjective at this stage.
c	Liquidity position	No material impact on Company's liquidity position
d	Ability to service debt and other of its financing arrangements	The Company have adequate leverage for the size of its operations.
e	Assets	No impact.
f	Internal financial reporting and control	Not affected.
g	Supply chain	There was no disruption in relation to Logistics/supply chain during quarter.
h	Demand for its products/ services	There has been a slowdown in the construction industry during the lock down, migrant labour availability for construction activity etc. However, there no impact on demand for Company at this point of time.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts which could give rise to mandatory obligations and so penalties etc. in any of the Company's business transactions.
8	Other relevant material updates about the listed entity's business	There are no other material updates.

This is for your information and records.

Thanking you,
Yours faithfully,

For Steadfast Corporation Limited


K. Vivek Reddy
Managing Director
DIN-07907507



Dated: 12/02/2021

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.
Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,
Yours faithfully,

For Steadfast Corporation Limited



B. Srinivasa Rao
Company Secretary &
Compliance Officer

