



Report of Scrutinizer on Postal Ballot E-voting

[Pursuant to rule Section 110 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To
Mr. Keesara Vivek Reddy
Chairman & Managing Director,
Steadfast Corporation Limited,
CIN: L74999TG1995PLC037139,
H.No. 8-2-293/82/J/B/60 Journalists Colony,
Jubilee Hills, Hyderabad, TG-500033.

Dear Sir,

I, V. Bhaskara Rao, Proprietor of V.Bhaskara Rao & Co., a Company Secretaries in practice having office at 6-2-1085/B, Flat No.105, Badam Sohana Apartments, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, appointed as Scrutinizer by the Company for the purpose of the Postal Ballot carried out as per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions as mentioned in the Notice of Postal Ballot dated 12th February, 2021 and submit my report as under:

1. The shareholders holding shares as on the "cut-off" date i.e. 19th February, 2021 were entitled to vote on the proposed resolutions (Item Nos.1 and 2) as set out in the Notice of Postal Ballot Form.
2. In view of the current extraordinary circumstances and on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020 and General Circular No.39/2020 dated December 31, 2020 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred " the MCA circulars"), the Company has sent the Postal Ballot Notice in electronic form only and no physical copy of Postal Ballot Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the shareholders. Accordingly, the communication of the assent or dissent of the members took place through e-voting system only.



3. The Company has engaged CSDL as the service provider, for extending the facility of e-voting to all the Members of the Company.
4. The e-voting commenced on 25th February, 2021 (9.00 AM) and ended on 26th March, 2021 (5.00 PM).
5. In respect of E-Voting, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of CDSL (www.evotingindia.com)
6. The e-voting was unblocked by us immediately after the end of e-voting period. All Postal Ballot forms (E-votes) received up to the close of working hours on 26.02.2021, the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny.
7. 32 shareholders casted their votes on the e-voting platform.
8. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report, returned undelivered, finding of defaced or mutilated ballot papers does not arise.
9. The electronic data and all other relevant records relating to electronic voting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same will be handed over to the Company Secretary for safe custody.
10. Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and for each resolution is enclosed.

I have completed the formalities of voting by electronic and hereby submit my Report as **Annexed** and you may accordingly declare the results of the voting. **All the resolutions stands passed with requisite majority.**

For V. Bhaskara Rao & Co.
Company Secretaries



V. Bhaskara Rao
Proprietor

C.P.No: 4182, FCS No.5939
UDIN: **F005939B004153973**

Place: Hyderabad
Date: 26.03.2021



Witness: K. Nagarjuna





Y. Narendra Kumar

Annexure

Resolution 1: To Consider Resolution on the Matters Specified Under Section 180 (1)(a) of the Companies Act, 2013.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	30	3407704	99.99
Total	30	3407704	99.99

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	200	0.01
Total	2	200	0.01

(iii) Invalid votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	0	0
Ballot	0	0
Total	0	0



Resolution 2: Approval for Material Related Party Transaction with Related party.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	30	3407704	99.99
Total	30	3407704	99.99

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2	200	0.01
Total	2	200	0.01

(iii) Invalid votes:


Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	0	0
Ballot	0	0
Total	0	0

Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company and there were no Invalid/Abstained votes.

Thanking you

Yours faithfully

For V. Bhaskara Rao & Co.
Company Secretaries


V. Bhaskara Rao
Proprietor
C.P.No: 4182, FCS No.5939
UDIN: F005939B004153973



Place: Hyderabad
Date: 26.03.2021