

**Dated: 11/06/2021**

To,

The Head - Listing & Compliance

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4th floor, Plot No C 62,

G - Block, Opp. Trident Hotel,

BandraKurla Complex, Bandra (E),

**Mumbai – 400 098**

Dear Sir,

**Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref: SYMBOL- STEADFAST**

This is to inform that the Board of Directors of the Company at its meeting held today (June 11, 2021) has inter-alia approved the Audited Financial Results (Standalone and Consolidated) for the quarter and Year ended March 31, 2021, pursuant to Regulation 33 (3) of SEBI LODR Regulations.

The copy of the Audited financial results (Standalone & Consolidated) for the quarter and year ended March 31, 2021 including Statement of Assets and Liabilities, Statement of Cash Flows along with the Auditors' Report with unmodified opinion (s) (on Standalone and Consolidated Financial Statements separately) and a declaration to the effect that the Auditors have given unmodified opinion on audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2021 are enclosed as **Annexure-1**.

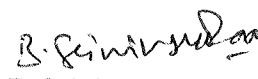
The disclosure on impact analysis of COVID-19 pandemic on Company's operations is also enclosed as **Annexure-2**.

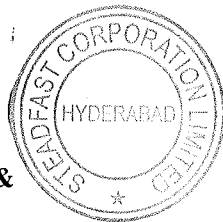
The Meeting Commenced at 11.00 A.M. and Concluded at 4.50 P.M.

This is for your information and necessary records.

Regards,

**For Steadfast Corporation Limited**

  
**B. Srinivasarao**  
**Company Secretary &**  
**Compliance Officer**



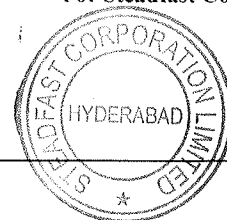
Steadfast Corporation Limited					
Standalone audited Financial Results for the quarter and year ended 31st March, 2021					
(Amount in Rs.lakhs except EPS)					
Sl No	Particulars	Quarter ended			Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021
		Audited	Unaudited	Audited	Audited
1	Income from operations net	4.09	62.18	3.38	72.39
2	Other Income	27.19	5.76	15.57	55.76
3	<b>Total Income (1+2)</b>	<b>31.28</b>	<b>67.94</b>	<b>18.95</b>	<b>128.15</b>
4	<b>Expenses</b>				
	a)Cost of Execution	0.55	57.34	0.33	58.67
	b)Employee benefit expenses	5.92	6.65	5.75	23.54
	c)Depreciation and amortisation expense	3.45	3.69	4.48	15.27
	d)Finance Costs	0.01	0.01	-	0.02
	e)Other operating expenses	4.72	4.58	14.19	15.44
	<b>Total Expenses</b>	<b>14.64</b>	<b>72.27</b>	<b>24.75</b>	<b>112.95</b>
5	<b>Profit before share in net profit/(loss) of associate/ Firm (3-4)</b>	<b>16.64</b>	<b>-4.34</b>	<b>-5.80</b>	<b>15.21</b>
	Share in net profit/(loss) of Associate / Firm	-17.54	-1.54	-16.87	-17.90
6	<b>Profit Before Tax</b>	<b>-0.90</b>	<b>-5.88</b>	<b>-22.67</b>	<b>-2.69</b>
7	<b>Tax Expense</b>				
	a)Current tax	0.54	-1.42	-0.45	0.54
	b)Deferred tax	-0.01	-0.07	-1.03	-0.42
8	<b>Total Tax Expense</b>	<b>0.53</b>	<b>-1.49</b>	<b>-1.48</b>	<b>0.12</b>
	<b>Net Profit For The Period</b>	<b>-1.43</b>	<b>-4.39</b>	<b>-21.19</b>	<b>-2.80</b>
9	<b>Other Comprehensive Losses /Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income</b>	<b>-1.43</b>	<b>-4.39</b>	<b>-21.19</b>	<b>-2.80</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>327.40</b>
13	Basic and diluted earnings per share (In ..)	-0.02	-0.06	-0.30	-0.04

**Notes :**

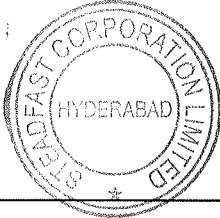
- The audited interim condensed financial statements for the quarter and year ended March 31, 2021 have been taken on record by the Board of Directors at its meeting held on 11 June 2021. The statutory auditors expressed an unmodified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- During the Quarter the company has disinvested entire stake in VHS Healthcare partnership firm.

Place : Hyderabad  
Date : 11-06-2021

For Steadfast Corporation Limited



*K. Vivek Reddy*  
K. Vivek Reddy  
Managing Director  
DIN:07907507

STEADFAST CORPORATION LIMITED		
Standalone Balance Sheet As on 31st March 2021		
All the Amt's in INR Unless Specified		
Particulars	March 31, 2021	March 31, 2020
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	50.31	65.58
(b) Other assets	281.00	281.00
(c) Financial Assets		
(i) Investments	24.19	216.82
(d) Deferred tax assets (net)	7.01	6.58
<b>Total non current assets</b>	<b>362.51</b>	<b>569.98</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	25.27	11.33
(ii) Cash and cash equivalents	599.89	422.23
(iii) Loans and advances	-	-
(b) Other current assets	76.26	65.03
<b>Total current assets</b>	<b>701.42</b>	<b>498.59</b>
<b>TOTAL ASSETS</b>	<b>1,063.93</b>	<b>1,068.57</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	713.10	713.10
(b) Other equity	327.40	330.20
<b>Total equity</b>	<b>1,040.50</b>	<b>1,043.30</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	21.22	19.04
(b) Other current liabilities	0.44	2.51
(c) Short-term provisions	1.77	3.71
<b>Total Current liabilities</b>	<b>23.43</b>	<b>25.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,063.93</b>	<b>1,068.57</b>
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place: Hyderabad</p> <p>Date: 11-06-2021</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p><i>K Vivek Reddy</i></p> <p><b>K Vivek Reddy</b></p> <p><b>Managing Director</b></p> <p><b>DIN: 7907507</b></p> </div> </div>		

**STEADFAST CORPORATION LIMITED**

**Standalone Cash Flow Statement for the year ended March 31, 2021**

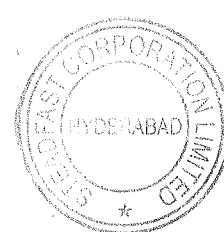
**All the Amt's in INR Unless Specified**

	<b>Particulars</b>	<b>March 31, 2021</b>	<b>March 31, 2020</b>
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Net profit before tax	-2.69	-13.46
	Adjusted for :		
	Depreciation	15.27	20.03
	Interest & other income received	-40.56	-55.22
	Share of Profits / (Losses) from Subcidaries/JV	17.90	16.87
	Profit on sale of Investment	-15.20	-
	Loss on sale of / discarded assets (net)	-	-
	Provision for doubtful debts	-	-
	Operating profits before working capital charges	-25.28	-31.79
	<b>Changes in current assets and liabilities</b>		
	(Increase)/Decrease in Trade Receivables	-13.94	81.13
	(Increase)/Decrease in financial and non-financial assets	-11.23	5.74
	Increase/(Decrease) in financial and non-financial liabilities	-2.07	-0.52
	Increase/(Decrease) in Trade payables	2.18	-44.35
	Cash generated from operations	-50.34	10.21
	Income taxes paid	2.48	
	Net cash generated from operating activities	-52.82	10.21
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of fixed assets	-	
	Proceeds on sale of fixed assets	-	-
	Long term loans and advances	-	155.00
	amount received on sale of investments in VHS Health Care	189.92	-209.50
	Interest & other income received	40.56	55.22
	Net cash used in investing activities	230.49	0.72
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Dividends and dividend tax paid during the year	-	-
	Net Cash generated from financing activities	-	-
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	177.66	10.93
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	422.23	411.30
<b>F</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>599.89</b>	<b>422.23</b>
	Notes forming part of the financial statements		

**For and on behalf of the Board of Directors**

**Place: Hyderabad**

**Date: 11-06-2021**



  
**K. Vivek Reddy**  
**Managing Director**  
**DIN: 07907507**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF STEADFAST CORPORATION LIMITED

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Steadfast Corporation Limited (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net Loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

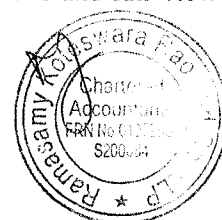
**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net Loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

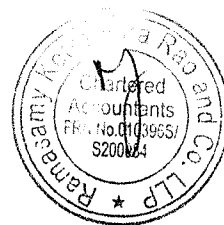
#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



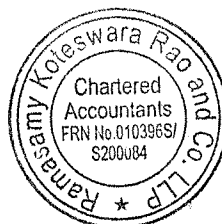
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


#### **Other Matters**

The Annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For Ramasamy Koteswara Rao and Co LLP.  
Chartered Accountants  
FRN.010396S/S200084



Place: Hyderabad  
Date: 11-06-2021

  
Murali Krishna Reddy Telluri  
Partner  
M.No.223022

UDIN: 21223022AAAAMU3617

**Dated: 11/06/2021**

To,

The Head - Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai – 400 098**

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: SYMBOL- STEADFAST**

**DECLARATION FOR UNMODIFIED OPINION**

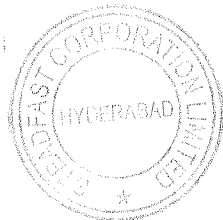
I, K. Vivek Reddy, Managing Director of M/s. Steadfast Corporation Limited, having its Registered office at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad, Telangana 500033, hereby declare that M/s. Ramasamy Koteswara Rao and Co. LLP Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.


Thanking you,

**For Steadfast Corporation Limited**

  
**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**





Steadfast Corporation Limited						
Statement of Consolidated financial results for the quarter and year ended 31st March, 2021						
(Amount in Rs. Lakhs except EPS)						
Sl No	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations net	30.81	123.58	12.31	218.59	86.60
2	Other Income	27.19	5.76	15.57	55.76	55.22
3	<b>Total Income (1+2)</b>	<b>58.00</b>	<b>129.33</b>	<b>27.88</b>	<b>274.35</b>	<b>141.82</b>
4	<b>Expenses</b>					
	a)Cost of Execution	0.49	60.64	0.91	65.33	61.95
	b)Employee benefit expenses	20.78	18.67	10.66	64.61	26.53
	c)Depreciation and amortisation expense	40.60	45.01	34.14	120.63	49.69
	d)Finance Costs	0.01	0.01	0.00	0.02	0.09
	e)Other operating expenses	11.37	13.10	18.63	41.10	30.82
	<b>Total Expenses</b>	<b>73.26</b>	<b>137.42</b>	<b>64.35</b>	<b>291.69</b>	<b>169.09</b>
5	<b>Profit before share in net profit/(loss) of associate/Firm (3-4)</b>	<b>-15.25</b>	<b>-8.09</b>	<b>-36.47</b>	<b>-17.34</b>	<b>-27.27</b>
	Share in net profit/(loss) of JV	0.06	-0.00	0.19	0.06	1.15
6	<b>Profit Before Tax</b>	<b>-15.19</b>	<b>-8.09</b>	<b>-36.28</b>	<b>-17.27</b>	<b>-26.12</b>
7	<b>Tax Expense</b>					
	a)Current tax	0.54	-2.38	-0.45	0.54	1.94
	b)Deferred tax	-0.01	-0.07	-1.03	-0.42	-1.03
8	<b>Total Tax Expense</b>	<b>0.53</b>	<b>-2.45</b>	<b>-1.48</b>	<b>0.12</b>	<b>0.91</b>
	<b>Net Profit For The Period</b>	<b>-15.72</b>	<b>-5.64</b>	<b>-34.80</b>	<b>-17.39</b>	<b>-27.03</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>-15.72</b>	<b>-5.64</b>	<b>-34.80</b>	<b>-17.39</b>	<b>-27.03</b>
11	Paid up equity share capital (Face Value : 10 per sha	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	-	-	-	331.24	333.98
13	Basic and diluted earnings per share (In ₹)	-0.22	-0.08	-0.49	-0.24	-0.38
<b>Notes :</b>						
1	The audited interim condensed financial statements for the quarter ended March 31, 2021 have been taken on record by the Board of Directors at its meeting held on 11 June 2021. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.					
2	Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.					
3	The Company operates in a single segment and the results pertain to a single segment.					
4	During the Quarter the company has disinvested entire stake in VHS Healthcare partnership firm					
Place : Hyderabad Date : 11-06-2021		<div>For Steadfast Corporation Limited</div> <div><div>K Vivek Reddy Managing Director DIN: 07907507</div></div>				

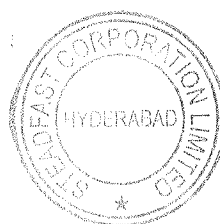
**STEADFAST CORPORATION LIMITED**

**Consolidated Balance Sheet As At 31st March 2021**

**All the Amt's in INR Unless Specified**

<b>Particulars</b>	<b>As At 31st March, 2021</b>	<b>As At 31st March, 2020</b>
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	291.58	408.19
(b) Other assets	281.00	281.00
(c) Financial Assets		
(i) Investments	28.03	27.97
(d) Deferred tax assets (net)	7.01	6.58
<b>Total non current assets</b>	<b>607.62</b>	<b>723.75</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	25.27	11.33
(ii) Cash and cash equivalents	678.87	430.34
(iii) Loans and advances	-	-
(b) Other current assets	80.08	66.10
<b>Total current assets</b>	<b>784.22</b>	<b>507.78</b>
<b>TOTAL ASSETS</b>	<b>1,391.85</b>	<b>1,231.52</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	713.10	713.10
(b) Other equity	331.24	333.98
(c) Non Controlling Interest	310.14	154.06
<b>Total equity</b>	<b>1,354.48</b>	<b>1,201.14</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	35.15	24.15
(b) Other current liabilities	0.44	2.51
(c) Short-term provisions	1.77	3.71
<b>Total Current liabilities</b>	<b>37.37</b>	<b>30.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,391.85</b>	<b>1,231.52</b>

**For and on behalf of the Board of Directors**



  
**K Vivek Reddy**  
**Managing Director**  
**DIN: 07907507**

**Place: Hyderabad**

**Date: 11-06-2021**

**STEADFAST CORPORATION LIMITED**

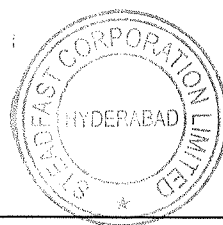
**Consolidated Cash Flow Statement for the year ended March 31st, 2021**

All the Amt's in INR Unless Specified

	Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
<b>A</b>	<b>Cash Flows From Operating Activities:</b>		
	Net profit before tax	-17.34	-27.27
	Adjusted for :		
	Depreciation	120.63	49.69
	Interest & other income received	-40.56	-55.22
	Provision for doubtful debts		
	Operating profits before working capital charges	62.73	-32.80
	<b>Changes in current assets and liabilities</b>		
	(Increase)/Decrease in Trade Receivables	-13.94	81.13
	(Increase)/Decrease in financial and non-financial assets	-13.98	5.77
	Increase/(Decrease) in financial and non-financial liabilities	-2.07	-1.64
	Increase/(Decrease) in Trade payables	11.00	-39.24
	Cash generated from operations	43.74	13.23
	Income taxes paid	2.48	-
	<b>Net cash generated from operating activities</b>	<b>41.26</b>	<b>13.23</b>
<b>B</b>	<b>Cash Flows From Investing Activities:</b>		
	Purchase of fixed assets	-4.02	-372.28
	Purchase of Investment	-	-
	Changes in loans and advances	-	155.00
	Interest & other income received	40.56	55.22
	<b>Net cash used in investing activities</b>	<b>36.54</b>	<b>-162.06</b>
<b>C</b>	<b>Cash Flows From Financing Activities:</b>		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Changes in Minority Interest	170.72	167.87
	<b>Net Cash generated from financing activities</b>	<b>170.72</b>	<b>167.87</b>
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>248.53</b>	<b>19.04</b>
<b>E</b>	Cash and cash equivalents at the beginning of the year	430.34	411.30
<b>F</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>678.87</b>	<b>430.34</b>
	<b>Cash &amp; Cash Equivalents comprise:</b>		
	Cash in Hand	2.96	7.96
	Balance with Banks in Current A/c	297.90	41.35
	Balance with Banks in Deposit A/c	378.00	381.02
	<b>Total Cash &amp; Cash Equivalents :</b>	<b>678.87</b>	<b>430.34</b>

For and on behalf of the Board of Directors

Place: Hyderabad  
Date: 11-06-2021



*K Vivek Reddy*

**K Vivek Reddy**  
Managing Director  
DIN: 07907507



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE ANNUAL CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF STEADFAST CORPORATION LIMITED

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Steadfast Corporation Limited (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the separate financial statements / financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2021:

a. includes the results of the following entities:

1. M/s. V.H.S Health Care Partnership Firm, Hyderabad (Subsidiary).
2. M/s. RAUS-SCL (JV), Hyderabad (Associate entity).

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

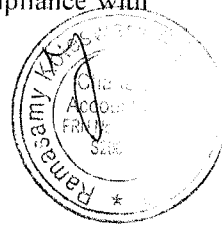
c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net Loss and consolidated total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Consolidated Financial Results**

This Statement, which includes the Consolidated financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed consolidated financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net Loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

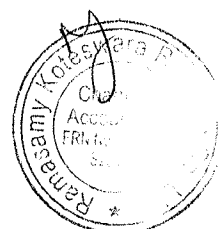
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.



Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We have audited the financial statements / financial information of one subsidiary and associate entity included in the consolidated financial results, the subsidiary financial statements / financial information reflects total revenues of Rs.1,46,19,994/-, total net loss of Rs.32,55,072/- and Associate financial statements / financial information reflect total revenues of Rs.0/-(Nil), total net profit of Rs. 28,562/- for the year ended 31<sup>st</sup> March, 2021 as considered in the consolidated financial results and the subsidiary M/s. V.H.S Health Care Partnership Firm, Hyderabad (Subsidiary) has been sold to Vivek Reddy K as on 30.03.2021. This financial statements / financial information has been audited by us and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on the reports and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our work done and the reports of the other entities.

The Annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Ramasamy Koteswara Rao and Co LLP.  
Chartered Accountants  
FRN.010396S/S200084



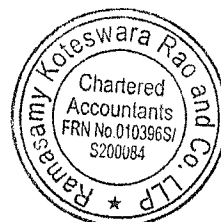
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Murali Krishna Reddy Telluri  
Partner

M.No.223022

UDIN: 21223022AAAAMV7339

Place: Hyderabad  
Date: 11-06-2021



**Dated: 11/06/2021**

To,

The Head - Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai – 400 098**

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: SYMBOL- STEADFAST**


**DECLARATION FOR UNMODIFIED OPINION**

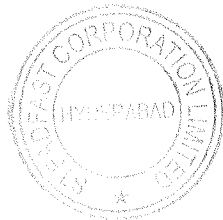
I, K. Vivek Reddy, Managing Director of M/s. Steadfast Corporation Limited, having its Registered office at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad, Telangana 500033, hereby declare that M/s. Ramasamy Koteswara Rao and Co LLP Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

**For Steadfast Corporation Limited**

  
**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**



**Dated: 11/06/2021**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.**  
**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,  
Yours faithfully,

**For Steadfast Corporation Limited**

*B. Srinivasa Rao*

**B. Srinivasa Rao**  
**Company Secretary &**  
**Compliance Officer**





**Dated: 11/06/2021**

To,

The Head - Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai – 400 098**

Dear Sir,

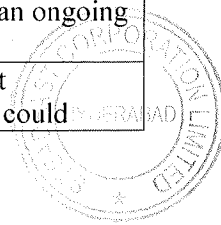
**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBI/HO/CFD/CMDI/CIRIP/2020/84 dated 20th May, 2020**

We would like to inform you the impact of COVID-19 pandemic and ensuing nation-wide lockdown on the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Disclosures on impact analysis of COVID-19 pandemic on Company's operations**

1	Impact of the Co VID-19 pandemic on the business	During the fourth quarter the operations of the Company was not impacted. Hence there was no impact on the business of the Company
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the quarter the operations of the Company have done. There was no barriers to operations of the Company  The registered Office was also opened during the quarter.
3	Schedule, if any, for restarting the operations	As stated above in Point 2.
4	Steps taken to ensure smooth functioning of operations	The Company issued COVID-19 alerts and guidelines from time to time and adopted suitable measures to safe guard the employees and for smooth functioning of operations. The Company has taken adequate safety measures including thermal checkup at entry level, self-sanitizing, wearing masks within our premises, social distancing and multiple levels of sanitizations at work places.  All the safety measures are being followed on an ongoing basis to prevent the spread of virus.
5	Estimation of the future impact of COVID-19 on its operations	The Pandemic of Covid-19 virus brought about disruptions in the Construction industry which could

*N. B. B. B.*



		have lasting impact operations.  And we have fixed incomes on interests and hire vehicles. There was no impact on revenues of the Company.
6	<b>Details of impact of CoVID-19 on our Company:</b>	
a	Capital and financial resources	Barring the affect of the reduction of revenues and attendant profits during and after lock down, the Company does not envisage material impact on its financial resources or on Capital deployed.
b	Profitability	The profitability would be impacted to the extent of loss of production and revenues, during the lock down period and on future earnings the judgment of which is subjective at this stage.
c	Liquidity position	No material impact on Company's liquidity position
d	Ability to service debt and other of its financing arrangements	The Company have adequate leverage for the size of its operations.
e	Assets	No impact.
f	Internal financial reporting and control	Not affected.
g	Supply chain	There was no disruption in relation to Logistics/supply chain during quarter.
h	Demand for its products/ services	There has been a slowdown in the construction industry during the lock down, migrant labour availability for construction activity etc.  However, there no impact on demand for Company at this point of time.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts which could give rise to mandatory obligations and so penalties etc. in any of the Company's business transactions.
8	Other relevant material updates about the listed entity's business	There are no other material updates.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Steadfast Corporation Limited**



**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**

