

Dated: 30/05/2018

To,

The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir,

**Sub: Outcome of Board Meeting – Reg.**

**Ref: SYMBOL- STEADFAST**

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have decided on the following matters:

1. Approved the audited standalone financial results for the fourth quarter ended 31<sup>st</sup> March, 2018 and audited Financial Statement for the financial year 2017-18.
2. Approved the audited consolidated financial results for the fourth quarter ended 31<sup>st</sup> March, 2018 and consolidated Financial Statement for the financial year 2017-18.

We hereby submit the Copy of Approved Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018 and Audit Reports.

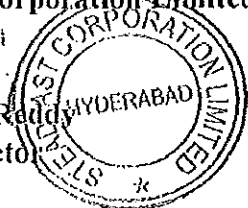
Meeting commenced at 2.00 P.M. and concluded at 6.30 P.M.

This is for your information and records.

Regards,

For Steadfast Corporation Limited

  
Keesara Vivek Reddy  
Managing Director  
DIN: 07907507



# **STEADFAST**

**Corporation Limited**

*(formerly know as Infobahn Corporation Limited)*

Plot No 8-2-120/77/4,  
Road No.2, Banjara Hills,  
Hyderabad, India - 500034.  
Ph: +91 40 64444175  
Mail: steadfastcorp@gmail.com  
CIN : L 74999TG1995PLCO37139  
website : www.steadfastcorp.in

Dated: 30/05/2018

To,

The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai – 400 098**

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company, Statement of Assets and Liabilities as per provisions of the SEBI (LODR) Regulations, 2015 – Reg.**


**Ref: SYMBOL- STEADFAST**

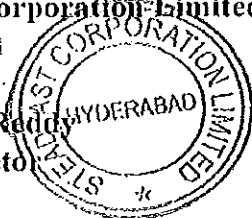
1. Audited Standalone and consolidated Financial Results of the Company for the fourth quarter and year ended 31<sup>st</sup> March, 2018
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2018.
3. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and consolidated Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Declaration pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records.

Regards,

**For Steadfast Corporation Limited**

  
**Keesara Vivek Reddy**  
Managing Director  
DIN: 07907507



STEADFAST CORPORATION LIMITED						
H.No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad, Telangana-500034						
CIN: L74999TG1995PLCO37139						
Standalone audited financial results for the quarter and year ended 31st March, 2018						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	a) Income from operations	43.65	3.02	97.35	53.06	97.35
	b) Other operating income	15.37	10.50	24.07	62.48	68.29
	<b>Total Income from operations (net)</b>	<b>59.02</b>	<b>13.52</b>	<b>121.42</b>	<b>105.54</b>	<b>165.64</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of material consumed	41.04	0.78	6.83	45.20	89.29
	b) Purchase of Stock in trade	-	-	82.45	-	-
	c) Changes in inventories	-	-	-	-	-
	d) Employee benefits expense	5.64	5.56	5.35	18.87	21.49
	e) Finance Cost	(0.08)	0.01	0.05	0.03	0.01
	f) Depreciation	6.74	5.78	5.24	21.32	13.90
	g) Other expenses	9.21	11.31	4.57	30.50	20.53
	<b>Total Expenses</b>	<b>62.56</b>	<b>23.44</b>	<b>104.49</b>	<b>116.92</b>	<b>145.22</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>(3.53)</b>	<b>(9.92)</b>	<b>16.93</b>	<b>(10.38)</b>	<b>20.42</b>
<b>4</b>	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	5.25
	Deferred tax	(10.44)	-	-	(10.45)	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>6.91</b>	<b>(9.92)</b>	<b>16.93</b>	<b>0.07</b>	<b>15.17</b>
<b>6</b>	<b>Other comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total comprehensive income for the period</b>	<b>6.91</b>	<b>(9.92)</b>	<b>16.93</b>	<b>0.07</b>	<b>15.17</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	713.10	713.10	713.10	713.10	713.10
	Other Equity	-	-	-	-	-
<b>9</b>	<b>Earning per Share (Par value ₹10/- each)</b>					
	a) Basic	0.10	(0.14)	0.24	0.001	0.21
	b) Diluted	0.10	(0.14)	0.24	0.001	0.21

**Notes :**

- The audited interim condensed financial statements for the quarter ended March 31, 2018 have been taken on record by the Board of Directors at its meeting held on 30 May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The reconciliation of the financial results for the quarter ended Mar 31, 2017 to those reported under previous Generally Accepted Accounting Principles

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit after tax as reported under previous GAAP	16.93	15.17
Reclassification of Actual gains/losses arising in respect of the	-	-
Recognition of Financial Instruments using effective interest rate	-	-
Others	-	-
Tax Adjustments	-	-
<b>Net Profit after tax as reported under Ind AS</b>	<b>16.93</b>	<b>15.17</b>
Other Comprehensive Income (Net of Tax)	-	-
<b>Total Comprehensive Income for the period as reported under Ind AS</b>	<b>16.93</b>	<b>15.17</b>

- The Financial results for the quarter ended March 31, 2018 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information compiled by the management.

For and on behalf of the Board of Directors  
For Steadfast Corporation Limited  
Keerana Vivek Reddy  
Managing Director  
DIN: 07907507

# STEADFAST

Corporation Limited

(formerly know as Infobahn Corporation Limited)

Plot No 8-2-120/77/4,  
Road No.2, Banjara Hills,  
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CIN : L 74999TG1995PLCO37139  
website : www.steadfastcorp.in

STEADFAST CORPORATION LIMITED  
CIN:L74999TG1995PLCO37139  
Standalone Balance Sheet as at 31st March 2018

Rs. in Lacs

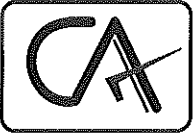
Particulars	Notes to	March 31, 2018	March 31, 2017
<b>I. ASSETS</b>			
(1) Non-current assets			
(a) Property, Plant and Equipment	4	78.79	40.15
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets	5	486.00	536.14
(e) Financial Assets			
(i) Investments	6	-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(f) Deferred tax assets (net)	7	12.93	2.48
(g) Other non-current assets	8	-	251.78
<b>Total non current assets</b>		<b>577.72</b>	<b>830.55</b>
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivables	9	44.54	85.82
(ii) Cash and cash equivalents	10	425.53	231.80
(iii) Loans and advances	11	1.79	1.79
(iv) Other Financial Assets		-	-
(b) Other current assets	12	66.63	9.81
<b>Total current assets</b>		<b>538.49</b>	<b>329.22</b>
<b>TOTAL ASSETS</b>		<b>1,116.21</b>	<b>1,159.77</b>
<b>II. EQUITY AND LIABILITIES</b>			
(1) Equity			
(a) Equity share capital	13	713.10	713.10
(b) Other equity	14	351.87	351.77
<b>Total equity</b>		<b>1,064.97</b>	<b>1,064.87</b>
(2) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	15	-	-
(b) Deferred tax liability		-	-
(c) Provisions	16	-	-
(d) Other liabilities	17	-	-
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables	18	43.01	1.16
(iii) Other financial liabilities	19	-	-
(b) Other current liabilities	20	6.47	85.15
(c) Short-term provisions	21	1.77	1.77
(d) Liabilities for current tax (net)	22	-	6.83
<b>Total Current liabilities</b>		<b>51.25</b>	<b>94.91</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,116.22</b>	<b>1,159.78</b>
Notes forming part of the financial statements			

For and on behalf of the Board of Directors  
For Steadfast Corporation Limited

Keesara Vivek Reddy  
Managing Director  
DIN: 07007507



Place: Hyderabad  
Date: 30.05.2018



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Standalone Financial Results of Steadfast Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF STEADFAST CORPORATION LIMITED

We have audited the accompanying statement of standalone financial results of M/s. STEADFAST CORPORATION LIMITED ('The company') for the quarter and year ended 31st March, 2018 ('standalone financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financials results have been prepared on the basis of the annual standalone Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this standalone financial results based on our audit of such standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

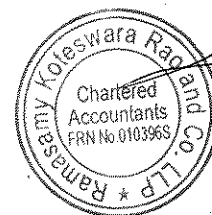
We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the standalone net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2018.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
Firm Regn. No. 010396S/S200084



(C.V. Koteswara Rao)  
Partner

Membership No. 028353

Place: Hyderabad  
Date: 30<sup>th</sup> May, 2018

Dated: 30/05/2018

To,

The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: SYMBOL- STEADFAST**

**DECLARATION FOR UNMODIFIED OPINION**

I, **K. Vivek Reddy**, Managing Director of M/s. Steadfast Corporation Limited, having its Registered office at Plot.No.8-2-120/77/4, Opp. K.B.R Park, Road No.2, Banjara Hills, Hyderabad, Telangana 500034, hereby declare that M/s. Ramasamy Koteswara Rao and Co. LLP Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

For Steadfast Corporation Limited

  
**Keesara Vivek Reddy**  
Managing Director  
DIN: 07907507



STEADFAST CORPORATION LIMITED				
H.No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad, Telangana-500034				
CIN: L74999TG1995PLCO37139				
Consolidated Statement of financial results for the period ended 31st March, 2018				
S.No.	Particulars	Quarter Ended		(Rs in Lakhs)
		31.12.2017 UnAudited	31.03.2018 Audited	Year Ended 31.03.2018 Audited
1	<b>Income from operations</b>			
	a) Income from operations	3.02	43.65	53.06
	b) Other operating income	10.5	15.37	52.48
	<b>Total Income from operations (net)</b>	<b>13.52</b>	<b>59.02</b>	<b>105.54</b>
2	<b>Expenses</b>			
	a) Cost of material consumed	0.78	41.04	45.20
	b) Purchase of Stock in trade	-	-	-
	c) Changes in inventories	-	-	-
	d) Employee benefits expense	5.56	5.64	18.87
	e) Finance Cost	0.01	(0.08)	0.03
	f) Depreciation	5.78	6.74	21.32
	g) Other expenses	11.31	9.21	30.50
	<b>Total Expenses</b>	<b>23.44</b>	<b>62.55</b>	<b>115.92</b>
3	<b>Profit / (Loss) Before Tax</b>	<b>(9.92)</b>	<b>(3.53)</b>	<b>(10.38)</b>
4	<b>Tax Expenses</b>			
	Current Tax	-	-	-
	Deferred tax	-	(10.44)	(10.45)
5	<b>Net Profit / (Loss) for the period</b>	<b>(9.92)</b>	<b>6.91</b>	<b>0.07</b>
6	<b>Other comprehensive income</b>			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
7	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total comprehensive income for the period</b>	<b>(9.92)</b>	<b>6.91</b>	<b>0.07</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	713.10	713.10	713.10
	Other Equity	0	-	-
9	<b>Earning per Share (Par value `10/- each)</b>			
	a) Basic	(0.01)	0.01	0.001
	b) Diluted	(0.01)	0.01	0.001

**Notes :**

- The audited interim condensed consolidated financial statements for the quarter ended March 31, 2018 have been taken on record by the Board of Directors at its meeting held on 30th May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed consolidated financial statements. The interim condensed consolidated financial statements are prepared in first time accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad  
Date: 30.05.2018

For Steadfast Corporation Limited

*Keesara Vivek Reddy*  
Managing Director  
DIN: 07907507



# STEADFAST

Corporation Limited

(formerly known as Infobahn Corporation Limited)

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Mail: steadfastcorp@gmail.com  
CIN : L 74999TG1995PLCO37139  
website : www.steadfastcorp.in

**STEADFAST CORPORATION LIMITED**  
**CIN:L74999TG1995PLCO37139**  
**Consolidated Balance Sheet as at 31st March 2018**  
**(Rs in Lakhs)**

Particulars	Notes	March 31, 2018
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	4	78.79
(b) Capital work-in-progress		-
(c) Investment Property		-
(d) Other assets	5	486.00
<b>(e) Financial Assets</b>		
(i) Investments	6	-
(ii) Loans and Advances		-
(f) Deferred tax assets (net)	7	12.93
(g) Other non-current assets	8	-
<b>Total non current assets</b>		<b>577.72</b>
<b>(2) Current Assets</b>		
(a) Inventories		-
<b>(b) Financial Assets</b>		
(i) Trade receivables	9	44.54
(ii) Cash and cash equivalents	10	425.54
(iii) Loans and advances	11	4.39
(c) Other current assets	12	66.63
<b>Total current assets</b>		<b>541.10</b>
<b>TOTAL ASSETS</b>		<b>1,118.82</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	13	713.10
(b) Other equity	14	354.47
<b>Total equity</b>		<b>1,067.57</b>
<b>(3) Non current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Other financial liabilities	15	-
(b) Deferred tax liability		-
(c) Provisions	16	-
(d) Other liabilities	17	-
<b>Total Non Current Liabilities</b>		<b>-</b>
<b>(4) Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Trade payables	18	43.01
(ii) Other financial liabilities	19	-
(b) Other current liabilities	20	6.47
(c) Short-term provisions	21	1.77
(d) Liabilities for current tax (net)	22	-
<b>Total Current liabilities</b>		<b>51.25</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,118.82</b>
Notes forming part of the financial statements	1 - 40	

Place: Hyderabad  
Date: 30.05.2018

For Steadfast Corporation Limited

*Keesara Vivek Reddy*  
Keesara Vivek Reddy  
Managing Director  
DIN: 07907507







**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Auditor's Report on Consolidated Financial Results of Steadfast Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

THE BOARD OF DIRECTORS OF STEADFAST CORPORATION LIMITED

We have audited the accompanying statement of consolidated financial results of M/s. STEADFAST CORPORATION LIMITED ("The parent") and its subsidiaries listed below (The parent and its subsidiaries together referred to as "The Group") for the quarter and year ended 31<sup>st</sup> March, 2018 ('consolidated financial results'), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

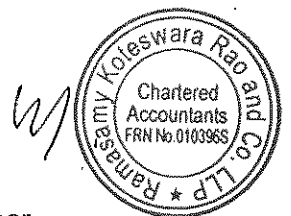
This consolidated financial results have been prepared on the basis of the annual consolidated Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the group and subsidiaries referred to in paragraph 4 below, the statement:

- (i) Includes the result of the following entities listed in the consolidated financial results:
  - a) RAUS- SCL JOINT VENTURE



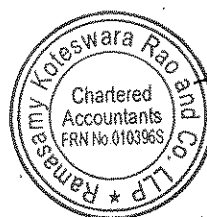
(ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the group for the quarter and year ended 31<sup>st</sup> March, 2018.

(iv) We did not audit the financial statements of the joint venture included in the consolidated financial results, whose financial statements reflects total assets of Rs.676, 16,390 as at 31<sup>st</sup> March 2018 total revenues of Rs 754, 36,283 total net profits of Rs 7, 78,689 and the other comprehensive income of Rs nil for the year ended on the date, as considered in the consolidated financial results. These financial statements results have been furnished to us by the management and our opinion on the consolidated financial results , in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
Firm Regn. No. 010396S/S200084



(C.V. Koteswara Rao)  
Partner  
Membership No. 028353

Place: Hyderabad  
Date: 30<sup>th</sup> May, 2018



**Steadfast**  
Corporation Limited

(formerly known as Infobahn Corporation Limited)

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CIN : L 74999TG1995PLCO37139  
website : www.steadfastcorp.in

Dated: 30/05/2018

To,

The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: SYMBOL- STEADFAST**

**DECLARATION FOR UNMODIFIED OPINION**

I, **K. Vivek Reddy**, Managing Director of M/s. Steadfast Corporation Limited, having its Registered office at Plot.No.8-2-120/77/4, Opp. K.B.R Park, Road No.2, Banjara Hills, Hyderabad, Telangana 500034, hereby declare that M/s. Ramasamy Koteswara Rao and Co LLP Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

For Steadfast Corporation Limited

  
**Keesara Vivek Reddy**  
Managing Director  
DIN: 07907507

