

Dated: 13/02/2019

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Outcome of Board Meeting
Ref: ISIN: INE089B01013 & Symbol: STEADFAST

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone Financial Results for the third quarter and nine months ended 31st December, 2018 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone financials for the third quarter and nine months ended 31st December, 2018 issued by the Statutory Auditors.

Meeting commenced at 3.00 P.M. and concluded at 5.05 P.M.

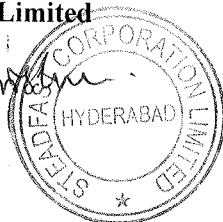
This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

M.V.S.A. Murali Krishna
M.V.S.A Murali Krishna
Company Secretary &
Compliance Officer



STEADFAST CORPORATION LIMITED							
CIN: L74999TG1995PLC037139							
Unaudited Ind-AS financial results for the Third Quarter and nine months ended 31st December, 2018							
(Rs in Lakhs)							
S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018 Unaudited	30.09.2018 UnAudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1	Income from operations						
	a) Income from operations	1.93	2.33	3.02	7.04	9.41	53.06
	b) Other Income	9.07	17.73	10.50	37.50	37.11	52.48
	Total Income from operations (net)	11.00	20.06	13.52	44.54	46.52	105.54
2	Expenses						
	a) Cost of material consumed	2.00	1.68	0.78	3.92	4.17	45.20
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	5.20	5.25	5.56	16.21	13.23	18.87
	e) Finance Cost	(0.01)	0.02	0.01	0.02	0.01	0.03
	f) Depreciation	7.41	7.19	5.78	21.56	14.58	21.32
	g) Other expenses	1.78	4.99	11.31	11.64	22.00	30.50
	Total Expenses	16.38	19.13	23.44	53.35	53.99	115.92
3	Profit / (Loss) Before Tax	(5.37)	0.93	(9.92)	(8.80)	(7.47)	(10.38)
4	Tax Expenses						
	Current Tax	(0.18)	0.18	-	-	-	-
	Deferred tax	(0.68)	6.95	-	6.27	-	(10.45)
5	Net Profit / (Loss) for the period	(4.51)	(6.20)	(9.92)	(15.07)	(7.47)	0.07
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(4.51)	(6.20)	(9.92)	(15.07)	(7.47)	0.07
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	713.10	713.10	713.10	713.10	713.10	713.10
	Other Equity	-	-	-	-	-	-
9	Earning per Share						
	a) Basic	(0.06)	(0.09)	(0.14)	(0.21)	(0.10)	0.001
	b) Diluted	(0.06)	(0.09)	(0.14)	(0.21)	(0.10)	0.001

Notes :

- The unaudited interim financial statements for the third quarter and nine months ended December 31, 2018 have been taken on record by the Board of Directors at its meeting held on 13th February, 2019. The information presented above is extracted from the unaudited interim financial statements. The interim financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The Company has opted to submit the unaudited quarterly / year to date financial results during Financial Year 2018-2019 on a standalone basis. The Company would submit audited standalone and consolidated financial year ending 31st March, 2019.

For Steadfast Corporation Limited

Keesara Vivek Raddi
Managing Director
DIN: 07907507



Place: Hyderabad
Date: 13-02-2019



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter and Nine months ended 31st December 2018

To
The Board of Directors,
M/s STEADFAST CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of **STEADFAST CORPORATION LIMITED** ('the company') for the quarter and nine months ended 31st December, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the unaudited financial results and other information presented in accordance with IND AS for the quarter and nine months ended 31st December, 2018 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration Number: 010396S/S200084

Murali Krishna Reddy Telluri
Partner
Membership No.223022

Date : 13-02-2019
Place: Hyderabad