

STEADFAST

Corporation Limited

(formerly known as Infobahn Corporation Limited)

Plot No. 8-2-120/77/4,
Road No. 2, Banjara Hills,
Hyderabad, India - 500034.
Ph: +91 40 64444175
Mail : steadfastcorp@gmail.com
CIN : L 74999TG1995PLCO37139
website: www.steadfastcorp.in

Dated: 14/02/2018

To,

BSE Limited (Dissemination Board)
P J Towers
Dalal Street
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone Financial Results for the Third Quarter and Nine Months ended 31st December, 2017 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone financials for the third quarter and nine months ended 31st December, 2017 issued by the Statutory Auditors.

Meeting commenced at 2.30 P.M. and concluded at 3.50 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited


Keesara Vivek Reddy
Managing Director
DIN: 07907507



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To,

BSE Limited (Dissemination Board)
P J Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.

With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Wednesday, the 14th day of February, 2018** at Registered Office of the Company situated at H. No. 8-2-120/77/4, Opp. KBR Park, Road No.2, Banjara Hills, Hyderabad-500034, inter alia, considered and approved the Un-Audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2018 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017 and Limited Review Report.


Meeting commenced at 2.30 P.M. and concluded at 3.50 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited


Keesara Vivek Reddy
Managing Director
DIN: 07907507



Steadfast Corporation Limited

Regd.Office: Plot No.8-2-120/77/4, Raod No.2, Banjara Hills, Hyderabad - 500 034
Ph.No:040-64444175, Email:steadfastcorp@gmail.com, www.steadfastcorp.co.in

Un-audited Financial Results for the quarter and period ended 31-12-2017

Rs. In lakhs

Sl No.	Particulars	Note No.	Quarter. Ended Unaudited 31.12.2017	Quarter. Ended Unaudited 30.09.2017	Quarter. Ended Unaudited 31.12.2016	Nine Months ended 31.12.2017	Nine Months Ended 31.12.2016	Year Ended Audited 31.03.2017
I	Income From Operations		3.02	2.17	-	9.41	-	97.35
II	Other Income		10.50	15.41	14.15	37.11	44.14	68.29
III	Total Income (I+II)		13.52	17.58	14.15	46.52	44.14	165.64
IV	EXPENSES							
	Cost of materials consumed		0.78	0.58	-	4.17	-	89.29
	Purchases of Stock-in-Trade		-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-	-	-	-	-
	Employee benefits expense		5.56	3.67	5.05	13.23	16.14	21.49
	Depreciation and amortization expense		5.78	5.78	5.57	14.58	8.68	13.90
	Other expenses		11.31	5.32	4.29	22.00	15.75	20.53
	Total expenses (IV)		23.43	15.35	14.91	53.98	40.57	145.21
V	Profit/(loss) before finance cost and tax (III- IV)		(9.91)	2.23	(0.76)	(7.46)	3.57	20.43
VI	Finance costs		0.01	-	-	0.01	-	-
	Exceptional Items		-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)		(9.92)	2.23	(0.76)	(7.47)	3.57	20.43
VIII	Tax expense:							
	(1) Current tax		-	-	-	-	-	6.83
	(2) Deferred tax		-	-	1.23	-	1.23	(1.58)
	Total tax expense							
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(9.92)	2.23	(1.99)	(7.47)	2.34	15.18
X	Profit/(loss) from discontinued operations		-	-	-	-	-	-
XI	Tax expense of discontinued operations		-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)		(9.92)	2.23	(1.99)	(7.47)	2.34	15.18
XIV	Other Comprehensive Income		-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-



XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		(9.92)	2.23	(1.99)	(7.47)	2.34	15.18
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic		(0.14)	0.03	(0.03)	(0.10)	0.03	0.21
	(2) Diluted		(0.14)	0.03	(0.03)	(0.10)	0.03	0.21
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic		-	-	-	-	-	-
	(2) Diluted		-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)							
	(1) Basic		(0.14)	0.03	(0.03)	(0.10)	0.03	0.21
	(2) Diluted		(0.14)	0.03	(0.03)	(0.10)	0.03	0.21

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February, 2018.
2. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
3. The Company Operates in Single Segment and the results pertain to the single segment.
4. Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter ended 31 Dec 2017 and year ended 31 March 2017 is as follows:

Particulars	Quarter Ended			Period Ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit reported for the quarter earlier as per the previous Indian GAAP	-	-	(1.99)	-	2.34	15.18
Remeasurment of actuarial Loss on defined benefit	-	-	-	-	-	-
Net profit for the period as per Ind AS	(9.92)	2.23	(1.99)	(7.47)	2.34	15.18
Other Comprehensive Income	-	-	-	-	-	-
Remeasurment of actuarial Loss on defined benefit	-	-	-	-	-	-
Total Comprehensive Income for the period as per	(9.92)	2.23	(1.99)	(7.47)	2.34	15.18

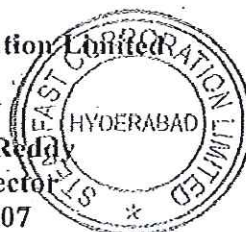
5. The results pertaining to the relevant period of the previous year and year ended March, 31, 2017 stated in Ind AS format have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial results provided a true and fair view of its affairs.

For Steadfast Corporation Limited

Keesara Vivek Reddy

Managing Director

DIN: 07907507



Place : Hyderabad

Date : 14-02-2018



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2017

To
The Board of Directors,
M/s STEADFAST CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of **STEADFAST CORPORATION LIMITED** ('the company') for the quarter ended 31st December, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the unaudited financial results and other information presented in accordance with IND AS for the year ended 31st March 2017 and period ended 31st December, 2017 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara & Co LLP
Chartered Accountants
FRN.No.010396S/S200084




(C V Koteswara Rao)
Partner
Membership No: 028353

Place: Hyderabad
Date: 14th February, 2018