

# **STEADFAST**

**Corporation Limited**

*(formerly known as Infobahn Corporation Limited)*

Plot No. 8-2-120/77/4,  
Road No. 2, Banjara Hills,  
Hyderabad, India - 500034.  
Ph: +91 40 64444175  
Mail : steadfastcorp@gmail.com  
CIN : L 74999TG1995PLCO37139  
website: www.steadfastcorp.in

Dated: 14/11/2017

To,

**BSE Limited** (Dissemination Board)  
P J Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir,

### **Sub: Outcome of Board Meeting**

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone Financial Results for the Quarter and Half year ended 30th September, 2017 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Resignation of Mr. N. Ravi Babu, Independent Director of the Company w.e.f 14<sup>th</sup> November 2017.
3. Appointment of Mr. Abhinay Reddy Tadisina as additional Director of the Company w.e.f 14<sup>th</sup> November 2017.

Meeting commenced at 3.00 P.M. and concluded at 4.35 P.M.

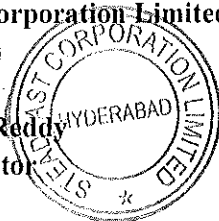
This is for your information and records.

Thanking You,

Yours Faithfully,

**For Steadfast Corporation Limited**

  
**Keesara Vivek Reddy**  
Managing Director  
DIN: 07907507



# **STEADFAST**

**Corporation Limited**

*(formerly known as Infobahn Corporation Limited)*

Plot No. 8-2-120/77/4,  
Road No. 2, Banjara Hills,  
Hyderabad, India - 500034.  
Ph: +91 40 64444175  
Mail : steadfastcorp@gmail.com  
CIN : L 74999TG1995PLCO37139  
website: www.steadfastcorp.in

Dated: 14/11/2017

To,

**BSE Limited (Dissemination Board)**  
P J Towers,  
Dalal Street,  
**Mumbai- 400 001**

Dear Sir,

**Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.**

With respect to the subject cited above, we wish to inform you that, the board in its meeting held on Tuesday, the 14<sup>th</sup> day of November, 2017 at Registered Office of the Company situated at H. No. 8-2-120/77/4, Opp. KBR Park, Road No.2, Banjara Hills, Hyderabad-500034, inter alia, considered and approved the Un-Audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2017 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2017 and Limited Review Report.

Meeting commenced at 3.00 P.M. and concluded at 4.35 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

**For Steadfast Corporation Limited**

  
**Keesara Vivek Reddy**  
**Managing Director**  
**DIN: 07907507**



**Steadfast Corporation Limited**

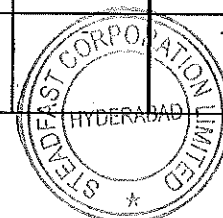
Regd.Office: Plot No.8-2-120/77/4, Raod No.2, Banjara Hills, Hyderabad - 500 034

Ph.No:040-64444175, Email:steadfastcorp@gmail.com, www.steadfastcorp.co.in

**Un-audited Financial Results for the quarter and half year ended 30-09-2017**

Rs. In lakhs

Sl No.	Particulars	Note No.	Quarter. Ended Unaudited 30.09.2017	Quarter. Ended Unaudited 30.06.2017	Quarter. Ended Unaudited 30.09.2016	Half year ended 30.9.2017	Half year ended 30.9.2016	Year Ended Audited 31.03.2017
I	Income From Operations		2.17	4.22	-	6.39	-	97.35
II	Other Income		15.41	11.20	15.80	26.61	29.99	68.29
III	<b>Total Income (I+II)</b>		<b>17.58</b>	<b>15.42</b>	<b>15.80</b>	<b>33.00</b>	<b>29.99</b>	<b>165.64</b>
IV	<b>EXPENSES</b>							
	Cost of materials consumed		0.58	2.80	-	3.39	-	89.29
	Purchases of Stock-in-Trade		-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-	-	-	-	-
	Employee benefits expense		3.67	4.00	5.35	7.67	11.09	21.49
	Depreciation and amortization expense		5.78	3.02	1.55	8.80	3.10	13.90
	Other expenses		5.32	5.38	7.51	10.69	11.22	20.53
	<b>Total expenses (IV)</b>		<b>15.35</b>	<b>15.20</b>	<b>14.41</b>	<b>30.55</b>	<b>25.41</b>	<b>145.21</b>
V	<b>Profit/(loss) before finance cost and tax (III- IV)</b>		<b>2.23</b>	<b>0.22</b>	<b>1.39</b>	<b>2.45</b>	<b>4.58</b>	<b>20.43</b>
VI	Finance costs		-	-	-	-	-	-
	Exceptional Items		-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V+VI)</b>		<b>2.23</b>	<b>0.22</b>	<b>1.39</b>	<b>2.45</b>	<b>4.58</b>	<b>20.43</b>
VIII	Tax expense:							
	(1) Current tax		-	-	1.42	-	1.42	6.83
	(2) Deferred tax		-	-	-	-	-	(1.58)
	<b>Total tax expense</b>							
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>2.23</b>	<b>0.22</b>	<b>(0.03)</b>	<b>2.45</b>	<b>3.16</b>	<b>15.18</b>
X	Profit/(loss) from discontinued operations		-	-	-	-	-	-
XI	Tax expense of discontinued operations		-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>		<b>2.23</b>	<b>0.22</b>	<b>(0.03)</b>	<b>2.45</b>	<b>3.16</b>	<b>15.18</b>
XIV	Other Comprehensive Income		-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-



XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		2.23	0.22	(0.03)	2.45	3.16	15.18
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic		0.03	0.0031	(0.00)	0.03	0.04	0.21
	(2) Diluted		0.03	0.0031	(0.00)	0.03	0.04	0.21
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic		-	-	-	-	-	-
	(2) Diluted		-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)							
	(1) Basic		0.03	0.0031	(0.00)	0.03	0.04	0.21
	(2) Diluted		0.03	0.0031	(0.00)	0.03	0.04	0.21

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2017.

2. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

3. The Company Operates in Single Segment and the results pertain to the single segment.

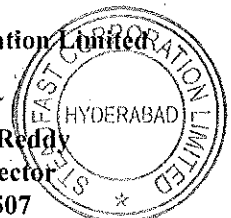
**Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter ended 30 Sep 2017 and year ended 31 March 2017 is as follows:**

Particulars	Quarter Ended			Half year Ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit reported for the quarter earlier as per the previous Indian GAAP	2.23	0.22	(0.03)	2.45	3.16	15.18
Remeasurment of actuarial Loss on defined benefit	-	-	-	-	-	-
Net profit for the period as per Ind AS	2.23	0.22	(0.03)	2.45	3.16	15.18
Other Comprehensive Income	-	-	-	-	-	-
Remeasurment of actuarial Loss on defined benefit	-	-	-	-	-	-
Total Comprehensive Income for the period as per	2.23	0.22	(0.03)	2.45	3.16	15.18

5. The results pertaining to the relevant period of the previous year and year ended March,31,2017 stated in Ind AS format have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial results provided a true and fair view of its affairs.

For Steadfast Corporation Limited

*N=1111*  
Keesara Vivek Reddy  
Managing Director  
DIN: 07907507



Place : Hyderabad

Date : 14-11-2017

**Steadfast Corporation Limited**

Regd. Office: Plot No.8-2-120/77/4, Raod No.2, Banjara Hills, Hyderabad - 500 034

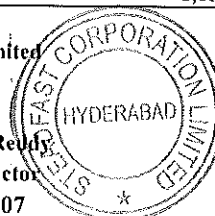
Ph.No:040-64444175, Email:steadfastcorp@gmail.com, www.steadfastcorp.co.in

**Statement of Assets and liabilities for half year ended 30-09-2017**

S.No	Particulars	As at September 30, 2017	As at March 31,2017
		Unaudited	Audited
<b>1</b>	<b>ASSETS</b>		
	Non-current assets		
	(a) Property, Plant and Equipment	91.83	40.15
	(b) Capital work-in-progress	-	-
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments	-	
	(ii) Loans	789.12	787.93
	(iv) Others (to be specified)	-	-
	(e) Income tax asset (net)	2.48	2.48
	(f) Deferred tax assets (net)	-	-
	(g) Other assets	-	-
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	60.23	85.82
	Unbilled revenue		
	(iii) Cash and cash equivalents	170.57	231.80
	(iv) Other balance with banks	-	
	(v) Loans		
	Other Financial assets	-	-
	(vi) Others assets	13.43	11.63
	<b>Total current assets</b>		329.25
	<b>Total Assets</b>	<b>1,127.66</b>	<b>1,159.81</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Share capital	713.10	713.10
	(b) Other Equity	354.23	351.77
	<b>Total Equity</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Long term Borrowings	-	-
	(ii) Other financial liabilities		
	(b) Employee benefit obligation		
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)		
	(d) Other liabilities	-	-
	<b>Total non current liabilities</b>		
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Short term Borrowings	-	-
	(ii) Trade payables	2.53	1.16
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Unearned and deferred revenue		
	(c) Current Income tax liabilities (net)		
	(d) Employee benefit obligation		
	(e) Provisions	7.01	8.62
	(f) Other liabilities	50.79	85.16
	<b>Total current liabilities</b>	60.33	94.94
	<b>Total Equity and Liabilities</b>	<b>1,127.66</b>	<b>1,159.81</b>

For Steadfast Corporation Limited

*Keesava Vivek Reddy*  
Keesava Vivek Reddy  
Managing Director  
DIN: 07907507



Place: Hyderabad  
Date: 14.11.2017



**RAMASAMY KOTESWARA RAO & CO.,**  
**CHARTERED ACCOUNTANTS**

**LIMITED REVIEW REPORT**  
**For the Quarter and Half year ended 30<sup>th</sup> September, 2017**

To  
The Board of Directors,  
**STEADFAST CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **STEADFAST CORPORATION LIMITED** ('the company') for the quarter and half year ended 30<sup>th</sup> September, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao & Co,  
Chartered Accountants  
Firm Registration Number: 010396S

Place: Hyderabad  
Date: 14-11-2017



  
(C V Koteswara Rao)  
Partner  
Membership No.028353