

**Dated: 12/11/2021**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G-Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref: SYMBOL- STEADFAST**

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone & Consolidated Financial Results for the second quarter and half year ended 30th September, 2021 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone & consolidated financials for the second Quarter and half year ended 30th September, 2021 issued by the Statutory Auditors.
3. Undertaking for Non applicability of Statement of deviation / variation of the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.
4. The disclosure on impact analysis of COVID-19 pandemic on Company's operations.

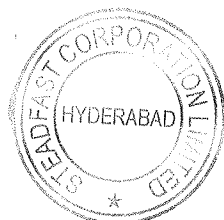
Meeting commenced at 3.00 P.M. and concluded at 6:30 P.M.

This is for your information and records.

Thanking You,  
Yours Faithfully,

**For Steadfast Corporation Limited**

  
**B. Srinivasarao**  
**Company Secretary &**  
**Compliance Officer**



**Dated: 12/11/2021**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.**  
**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

\*\*\*\*\*

With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Friday, the 12<sup>th</sup> day of November, 2021** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2021 and Limited Review Reports.

Meeting commenced at 3.00 P.M. and concluded at 6.55 P.M.

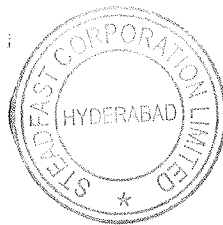
This is for your information and records.

Thanking You,

Yours Faithfully,

**For Steadfast Corporation Limited**

*B. Srinivasa Rao*  
**B. Srinivasa Rao**  
**Company Secretary &**  
**Compliance Officer**



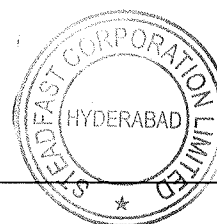
Steadfast Corporation Limited							
Standalone Unaudited Financial Results for the Second Quarter and half year ended 30th September, 2021							
Rs.in lakhs except EPS							
Sl No	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	UnAudited	UnAudited	Audited
1	Income from operations net	4.10	4.04	3.07	8.14	6.11	72.39
2	Other Income	6.85	10.06	11.05	16.91	22.82	55.76
3	<b>Total Income (1+2)</b>	<b>10.96</b>	<b>14.10</b>	<b>14.13</b>	<b>25.06</b>	<b>28.93</b>	<b>128.15</b>
4	<b>Expenses</b>						
	a)Cost of Execution	0.55	0.55	0.39	1.10	0.78	58.67
	b)Employee benefit expenses	4.41	4.42	5.87	8.83	10.97	23.54
	c)Depreciation and amortisation expense	3.22	3.18	3.96	6.40	8.13	15.27
	d)Finance Costs	0.00	0.01	0.00	0.01	0.00	0.02
	e)Other operating expenses	3.61	3.96	2.11	7.57	6.14	15.44
	<b>Total Expenses</b>	<b>11.79</b>	<b>12.12</b>	<b>12.33</b>	<b>23.91</b>	<b>26.02</b>	<b>112.94</b>
5	<b>Profit before share in net profit/(loss) of associate/ Firm (3-4)</b>	<b>-0.83</b>	<b>1.98</b>	<b>1.79</b>	<b>1.15</b>	<b>2.90</b>	<b>15.21</b>
	Share in net profit/(loss) of Associate / Firm	-	-	1.18	-	1.18	-17.90
6	<b>Profit Before Tax</b>	<b>-0.83</b>	<b>1.98</b>	<b>2.97</b>	<b>1.15</b>	<b>4.08</b>	<b>-2.69</b>
7	<b>Tax Expense</b>						
	a)Current tax	0.45	0.00	0.87	0.45	1.42	0.54
	b)Deferred tax	-0.09	-0.07	-0.34	-0.16	-0.34	-0.42
8	<b>Total Tax Expense</b>	<b>0.37</b>	<b>-0.07</b>	<b>0.52</b>	<b>0.30</b>	<b>1.07</b>	<b>0.12</b>
	<b>Net Profit For The Period</b>	<b>-1.20</b>	<b>2.05</b>	<b>2.44</b>	<b>0.85</b>	<b>3.00</b>	<b>-2.81</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>-1.20</b>	<b>2.05</b>	<b>2.44</b>	<b>0.85</b>	<b>3.00</b>	<b>-2.81</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	-	-	-	-	-	327.40
13	Basic and diluted earnings per share (In ₹)	-0.02	0.03	0.03	0.01	0.04	-0.04

**Notes :**


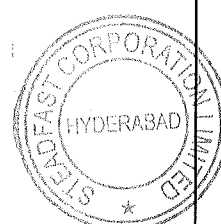
- The unaudited interim condensed financial statements for the second quarter and half year ended September 30, 2021 have been taken on record by the Board of Directors at its meeting held on 12 November 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For Steadfast Corporation Limited

Place : Hyderabad  
Date : 12.11.2021



*K. Vivek Reddy*  
**K. Vivek Reddy**  
Managing Director  
DIN:07907507

<b>STEADFAST CORPORATION LIMITED</b>		
<b>Standalone Balance Sheet As on 30th Sept 2021</b>		
<b>Amount in Lakhs</b>		
<b>Particulars</b>	<b>As at Sept 30,2021</b>	<b>As at March 31, 2021</b>
	<b>Unaudited</b>	<b>Audited</b>
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	43.91	50.31
(b) Other assets	281.00	281.00
(c) Financial Assets		
(i) Investments	24.19	24.19
(d) Deferred tax assets (net)	7.16	7.01
<b>Total non current assets</b>	<b>356.26</b>	<b>362.51</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	40.51	25.27
(ii) Cash and cash equivalents	585.43	599.89
(iii) Loans and advances	-	-
(b) Other current assets	78.54	76.26
<b>Total current assets</b>	<b>704.48</b>	<b>701.42</b>
<b>TOTAL ASSETS</b>	<b>1,060.74</b>	<b>1,063.93</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	713.10	713.10
(b) Other equity	328.24	327.40
<b>Total equity</b>	<b>1,041.34</b>	<b>1,040.50</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	17.05	21.22
(b) Other current liabilities	0.12	0.44
(c) Short-term provisions	2.23	1.77
<b>Total Current liabilities</b>	<b>19.40</b>	<b>23.43</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,060.74</b>	<b>1,063.93</b>
<b>For and on behalf of the Board of Directors</b>		
<b>Place:</b> Hyderabad <b>Date:</b> 12.11.2021	 <b>K Vivek Reddy</b> Managing Director DIN: 07907507	

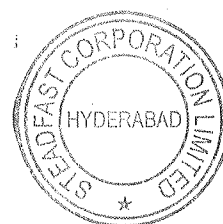
**STEADFAST CORPORATION LIMITED**

**Standalone Cash Flow Statement for the half year ended Sept 30, 2021**

in INR

Particulars	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before tax	1.15	4.08
Adjusted for :		
Depreciation	6.40	8.13
Interest & other income received	(16.91)	(22.82)
Share of Profits / (Losses) from Subcidaries/JV	-	(1.18)
Prov for diminution in value of investment	-	-
Loss on sale of / discarded assets (net)	-	-
Provision for doubtful debts	-	-
Operating profits before working capital charges	(9.37)	(11.78)
<b>Changes in current assets and liabilities</b>		
(Increase)/Decrease in Trade Receivables	(15.24)	(0.10)
(Increase)/Decrease in financial and non-financial assets	(2.28)	(13.81)
Increase/(Decrease) in financial and non-financial liabilities	(0.32)	(0.37)
Increase/(Decrease) in Trade payables	(4.17)	(0.66)
Cash generated from operations	(31.38)	(26.74)
Income taxes paid	-	1.94
Net cash generated from operating activities	(31.38)	(28.68)
<b>B CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets	-	-
Proceeds on sale of fixed assets	-	-
Long term loans and advances	-	-
Investment in VHS Health Care	-	-
Interest & other income received	16.91	22.82
Net cash used in investing activities	16.91	22.82
<b>C CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from issue of share warrants	-	-
Proceeds from issue of ESOPs	-	-
Dividends and dividend tax paid during the year	-	-
Net Cash generated from financing activities	-	-
<b>D Net increase / (decrease) in cash and cash equivalents</b>	(14.47)	(5.86)
<b>E Cash and cash equivalents at the beginning of the year</b>	599.89	422.23
<b>F Cash and cash equivalents at the end of the year</b>	<b>585.43</b>	<b>416.37</b>
<b>Notes forming part of the financial statements</b>		

**For and on behalf of the Board of Directors**



*K Vivek Reddy*

**K Vivek Reddy**  
Managing Director  
DIN: 07907507

**Place:** Hyderabad  
**Date:** 12.11.2021



# RAMASAMY KOTESWARA RAO AND CO LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Standalone Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF  
M/S STEADFAST CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of M/S STEADFAST CORPORATION LIMITED (the "Company") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No. 010396S /S200084



*M. K. Reddy*

**Murali Krishna Reddy Telluri**

Partner

Membership No: 223022

Place: Hyderabad

Date: 12-11-2021

UDIN:21223022AAAASV6138

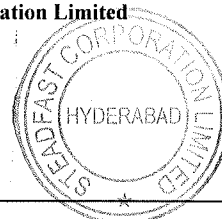
Steadfast Corporation Limited							
Consolidated Un-Audited financial results for the second quarter and half year ended 30th September 2021							
(Amount in Rs. Lakhs except EPS)							
Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-21	30-06-21	30-09-20	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations net	4.10	4.04	34.56	8.14	64.20	218.59
2	Other Income	6.85	10.06	11.05	16.91	22.82	55.76
3	<b>Total Income (1+2)</b>	<b>10.96</b>	<b>14.10</b>	<b>45.61</b>	<b>25.06</b>	<b>87.02</b>	<b>274.35</b>
4	<b>Expenses</b>						
	a)Cost of Execution	0.55	0.55	3.12	1.10	4.21	65.33
	b)Employee benefit expenses	4.41	4.42	14.63	8.83	25.16	64.61
	c)Depreciation and amortisation expense	3.22	3.18	17.18	6.40	35.02	120.63
	d)Finance Costs	0.00	0.01	0.00	0.01	0.00	0.02
	e)Other operating expenses	3.61	3.96	7.33	7.57	16.62	41.10
	<b>Total Expenses</b>	<b>11.79</b>	<b>12.12</b>	<b>42.26</b>	<b>23.91</b>	<b>81.01</b>	<b>291.69</b>
5	<b>Profit before share in net profit/(loss) of associate/Firm (3-4)</b>	<b>-0.83</b>	<b>1.98</b>	<b>3.35</b>	<b>1.15</b>	<b>6.01</b>	<b>-17.34</b>
	Share in net profit/(loss) of JV	-	-	-	-	-	0.06
6	<b>Profit Before Tax</b>	<b>-0.83</b>	<b>1.98</b>	<b>3.35</b>	<b>1.15</b>	<b>6.01</b>	<b>-17.27</b>
7	<b>Tax Expense</b>						
	a)Current tax	0.45	0.00	1.35	0.45	2.38	0.54
	b)Deferred tax	-0.09	-0.07	-0.34	-0.16	-0.34	-0.42
8	<b>Total Tax Expense</b>	<b>0.37</b>	<b>-0.07</b>	<b>1.01</b>	<b>0.30</b>	<b>2.04</b>	<b>0.12</b>
	<b>Net Profit For The Period</b>	<b>-1.20</b>	<b>2.05</b>	<b>2.34</b>	<b>0.85</b>	<b>3.96</b>	<b>-17.39</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>-1.20</b>	<b>2.05</b>	<b>2.34</b>	<b>0.85</b>	<b>3.96</b>	<b>-17.39</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	-	-	-	-	-	331.24
13	Basic and diluted earnings per share (In ₹)	-0.02	0.03	0.03	0.01	0.06	-0.24

**Notes :**

- The unaudited interim condensed financial statements for the second quarter and half year ended September 30, 2021 have been taken on record by the Board of Directors at its meeting held on 12 November 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

**For Steadfast Corporation Limited**

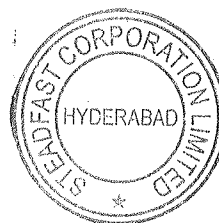
*K Vivek Reddy*  
K Vivek Reddy  
Managing Director  
DIN: 0790507



Place : Hyderabad  
Date : 12-11-2021

<b>STEADFAST CORPORATION LIMITED</b>		
<b>Consolidated Balance Sheet As At Sept 30 2021</b>		
<b>Amount in Lakhs</b>		
<b>Particulars</b>	<b>As At 30 Sept, 2021</b>	<b>As At 31st March, 2021</b>
	<b>Unaudited</b>	<b>Audited</b>
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	43.91	291.58
(b) Other assets	281.00	281.00
(c) Financial Assets		
(i) Investments	28.03	28.03
(d) Deferred tax assets (net)	7.16	7.01
<b>Total non current assets</b>	<b>360.11</b>	<b>607.62</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	40.51	25.27
(ii) Cash and cash equivalents	585.43	678.87
(iii) Loans and advances	-	-
(b) Other current assets	78.54	80.08
<b>Total current assets</b>	<b>704.48</b>	<b>784.22</b>
<b>TOTAL ASSETS</b>	<b>1,064.58</b>	<b>1,391.85</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	713.10	713.10
(b) Other equity	332.09	331.24
(c) Non Controlling Interest	-	310.14
<b>Total equity</b>	<b>1,045.19</b>	<b>1,354.48</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	17.05	35.15
(b) Other current liabilities	0.12	0.44
(c) Short-term provisions	2.23	1.77
<b>Total Current liabilities</b>	<b>19.40</b>	<b>37.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,064.58</b>	<b>1,391.85</b>

**For Steadfast Corporation Limited**



*K Vivek Reddy*  
**K Vivek Reddy**  
**Managing Director**  
**DIN: 0790507**

**Place: Hyderabad**

**Date: 12-11-2021**



**STEADFAST CORPORATION LIMITED**

**Consolidated Cash Flow Statement for the half year ended Sept 30, 2021**

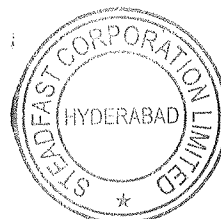
Amounts in lakhs

	Particulars	September 30 2021	September 30 2020
		unaudited	unaudited
<b>A</b>	<b>Cash Flows From Operating Activities:</b>		
	Net profit before tax	1.15	6.01
	Adjusted for :		
	Depreciation	6.40	35.02
	Interest & other income received	(16.91)	(22.82)
	Profit on sale of investemnt	-	-
	Operating profits before working capital charges	(9.37)	18.21
	<b>Changes in current assets and liabilities</b>		
	(Increase)/Decrease in Trade Receivables	(15.24)	(0.10)
	(Increase)/Dccrease in financial and non-financial assets	1.54	(20.55)
	Increase/(Decrease) in financial and non-financial liabilities	(0.32)	(0.37)
	Increase/(Decrease) in Trade payables	(18.11)	0.27
	Cash generated from operations	(41.49)	(2.54)
	Income taxes paid	-	1.94
	Net cash generated from operating activities	(41.49)	(4.48)
<b>B</b>	<b>Cash Flows From Investing Activities:</b>		
	Purchase of fixed assets	-	(1.74)
	sale of Investment	-	-
	Changes in loans and advances	-	-
	Interest & other income received	16.91	22.82
	Net cash used in investing activities	16.91	21.08
<b>C</b>	<b>Cash Flows From Financing Activities:</b>		
	Proceeds from issue of share warrants	-	-
	Proceeds from issue of ESOPs	-	-
	Changes in Minority Interest	(68.86)	(1.00)
	Net Cash generated from financing activities	(68.86)	(1.00)
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	(93.44)	15.60
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	678.87	430.34
<b>F</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>585.43</b>	<b>445.94</b>
	<b>Cash &amp; Cash Equivalents comprise:</b>		
	Cash in Hand	0.00	8.87
	Balance with Banks in Current A/c	202.34	64.72
	Balance with Banks in Deposit A/c	383.08	372.35
	<b>Total Cash &amp; Cash Equivalents :</b>	<b>585.43</b>	<b>445.94</b>

For and on behalf of the Board of Directors

Place : Hyderabad

Date : 12-11-2021



*K Vivek Reddy*

**K Vivek Reddy**  
Managing Director

DIN: 7907507



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Consolidated Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
M/S STEADFAST CORPORATION LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/S STEADFAST CORPORATION LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2021 (the "Statement") attached here with, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the results of the following entity:

1. M/s. RAUS-SCL (JV), Hyderabad (Associate entity)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants  
FRN.No. 010396S /S200084

**Murali Krishna Reddy Telluri**

Partner

Membership No: 223022

UDIN: 21223022AAAASW5464

Place: Hyderabad

Date: 12-11-2021

**Dated: 12/11/2021**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

**Mumbai-400 098**

Dear Sir,

**Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.**

**Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

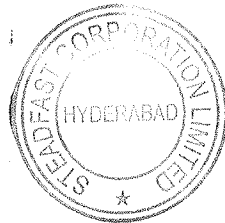
Thanking You,

Yours faithfully,

**For Steadfast Corporation Limited**



**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**



**Dated: 12/11/2021**

To,

The Head - Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai – 400 098**

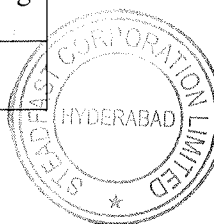
Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBIHO/CFD/CMDIICIRIP/2020/84 dated 20th May, 2020**

We would like to inform you the impact of COVID-19 pandemic and ensuing nation-wide lockdown on the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Disclosures on impact analysis of COVID-19 pandemic on Company's operations**

1	Impact of the Co VID-19 pandemic on the business	During the Second quarter the operations of the Company was not impacted. Hence there was no impact on the business of the Company
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the quarter the operations of the Company have done. There was no barriers to operations of the Company  The registered Office was also opened during the quarter.
3	Schedule, if any, for restarting the operations	As stated above in Point 2.
4	Steps taken to ensure smooth functioning of operations	The Company issued COVID-19 alerts and guidelines from time to time and adopted suitable measures to safe guard the employees and for smooth functioning of operations. The Company has taken adequate safety measures including thermal checkup at entry level, self-sanitizing, wearing masks within our premises, social distancing and multiple levels of sanitizations at work places.  All the safety measures are being followed on an ongoing basis to prevent the spread of virus.
5	Estimation of the future impact of COVID-19 on its operations	The Pandemic of Covid-19 virus brought about disruptions in the Construction industry which could



		have lasting impact operations.  And we have fixed incomes on interests and hire vehicles. There was no impact on revenues of the Company.
6	<b>Details of impact of CoVID-19 on our Company:</b>	
a	Capital and financial resources	Barring the affect of the reduction of revenues and attendant profits during and after lock down, the Company does not envisage material impact on its financial resources or on Capital deployed.
b	Profitability	The profitability would be impacted to the extent of loss of production and revenues, during the lock down period and on future earnings the judgment of which is subjective at this stage.
c	Liquidity position	No material impact on Company's liquidity position
d	Ability to service debt and other of its financing arrangements	The Company have adequate leverage for the size of its operations.
e	Assets	No impact.
f	Internal financial reporting and control	Not affected.
g	Supply chain	There was no disruption in relation to Logistics/supply chain during quarter.
h	Demand for its products/ services	There has been a slowdown in the construction industry during the lock down, migrant labour availability for construction activity etc.  However, there no impact on demand for Company at this point of time.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts which could give rise to mandatory obligations and so penalties etc. in any of the Company's business transactions.
8	Other relevant material updates about the listed entity's business	There are no other material updates.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Steadfast Corporation Limited**



**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**