

STEADFAST CORPORATION LIMITED

Regd. Office: Plot No.8-2-120/77/4, Raod No.2, Banjara Hills, Hyderabad - 500 034

CIN: L74999TG1995PLC037139

Unaudited financial results of Steadfast Corporation Limited for the quarter ended June 30,2017 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Income				
	a) Revenue from operations	4.22	97.35	-	97.35
	b) Other Income,net	11.20	24.07	14.18	68.29
	Total Income	15.42	121.42	14.18	165.64
2	Expenses				
	a) Cost of material consumed	2.80	6.83	-	6.83
	b) Purchase of Stock in trade	-	82.45	-	82.45
	c) Changes in inventories	-	-	-	-
	d) Employee benefits expense	4.00	5.35	5.74	21.49
	e) Finance Cost	0.10	0.05	-	0.01
	f) Depreciation	3.02	5.24	1.54	13.90
	g) Other expenses	4.66	4.57	3.40	20.52
	Total Expenses	14.57	104.49	10.68	145.20
3	Profit / (Loss) Before Tax	0.85	16.93	3.50	20.44
4	Tax Expenses				
	Current Tax	-	-	-	6.83
	Deferred tax	(0.01)	-	-	(1.58)
	Tax expense related to previous years	-	-	-	0.02
5	Net Profit / (Loss) for the period	0.86	16.93	3.50	15.17
6	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurement of the net defined benefit liability/asset	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>				
	Exchange differences on translation of foreign operations	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-
8	Total comprehensive income for the period	0.86	16.93	3.50	15.17
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	713.10	713.10	713.10	713.10
	Other Equity	-	-	-	-
9	Earning per Share (Par value `10/- each)				
	a) Basic	0.01	0.24	0.05	0.21
	b) Diluted	0.01	0.24	0.05	0.21

Notes :

- These financial results were reviewed and recommended by audit committee and approved by the board of directors at respective meetings held on august 14, 2017. The Statutory auditors have carried out Limited Review of the financial results for the quarter ended June 30th, 2017.
- The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with transition date of April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The reconciliation of the financial results for the quarter ended June 30, 2016 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter ended June
Net Profit after tax as reported under previous GAAP	3.50
Reclassification of Acturial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-
Recognition of Financial Instruments using effective interest rate	-
Others	-
Tax Adjustments	-
Net Profit after tax as reported under Ind AS	3.50
Other Comprehensive Income (Net of Tax)	-
Total Comprehensive Income for the period as reported under Ind AS	3.50

- The Financial results for the quarter ended June 30, 2016 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information compiled by the management.

Place : Hyderabad
Date : 14-08-2017

For Steadfast Corporation Limited

For Steadfast Corporation Limited

MVST Murali Krishna
Authorized Signatory





RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT- FINANCIAL RESULTS
For the Quarter ended 30th June, 2017

To
The Board of Directors,
M/s STEADFAST CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of STEADFAST CORPORATION LIMITED ('the company') for the quarter ended 30th June, 2017 ('the statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been compiled from the related interim unaudited financial statements which have been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO & CO.,
Chartered Accountants
FRN.No. 010396S



Place: Hyderabad

Date: August 14th, 2017

For Steadfast Corporation Limited

MUSA RAVATHI

Authorised Signatory

Revathi

(P Revathi)

Partner

Membership No: 214890