

**Dated: 13/08/2021**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,

G-Block, Opp. Trident Hotel,

BandraKurla Complex, Bandra (E),

**Mumbai-400 098**

Dear Sir,


**Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref: SYMBOL- STEADFAST**

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2021 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone & consolidated financials for the Quarter ended 30th June, 2021 issued by the Statutory Auditors.
3. Undertaking for Non applicability of Statement of deviation / variation of the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.
4. The disclosure on impact analysis of COVID-19 pandemic on Company's operations.
5. Appointment of **Mr. Sai Sudhakar Vankineni**, as additional director (DIN: 00733001) of the company w.e.f 13.08.2021. The board also decided to regularize the proposed director in the ensuing annual general meeting subject to approval of shareholders. The brief profile of the Director as follows:  
**Brief Profile: Mr. Sai Sudhakar Vankineni**, is a MBBS graduate by qualification and as he has more than 4 decades years experience in healthcare & 3 decades in pharma industry and knowledge, business skills, managerial experience and expertise and for smooth and efficient running of the administrative affairs of the Company, the Board of Directors are of the opinion that it is appropriate to appoint him as additional Director of the Company.

Further informing that **Mr. Sai Sudhakar Vankineni** is substituted in all Committees (i.e. Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Share Transfer Committee) in place of erstwhile director Mr. P. Satyanarayana who resigned from the board w.e.f 13.08.2021.

*B. Kim...*  


6. Revision/decrease in remuneration of **Dr.KeesraVivek Reddy**, Managing director (DIN: 07907507) of the Company from Rs. 1,00,000/- to Rs. 50,000/- per month w.e.f 01.04.2021 for an expired period of his term, subject to approval of shareholders.
7. Approval of the Resignation of Mr. Potluri Satyanarayana, Non-Executive Director (DIN: 02183914) of the Company W.e.f. 13<sup>th</sup> August 2021 from closing hours of the Company.
8. Re-appointment of M/s. Ramasamy Koteswararao & Co LLP., as Statutory Auditors of the Company for second term for a period of 5 years from conclusion of the 26<sup>th</sup> Annual General meeting to till completion of 31<sup>st</sup> Annual General meeting of the Company.
9. Approval of Board's Report along with annexures for the financial year 2020-21 including notice of 26<sup>th</sup> AGM to be held on 30<sup>th</sup> September 2021.
10. Appointment of Scrutinizer Mr. V. Bhaskara Rao, Practicing Company Secretary to act as scrutinizer for 26<sup>th</sup> AGM to be held on 30<sup>th</sup> September 2021.

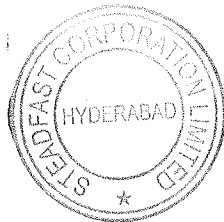
Meeting commenced at 2.00 P.M. and concluded at ~~6.00~~ <sup>6.15</sup> P.M.

This is for your information and records.

Thanking You,  
Yours Faithfully,

**For Steadfast Corporation Limited**

*B. Srinivasarao*  
**B. Srinivasarao**  
**Company Secretary &**  
**Compliance Officer**



**Dated: 13/08/2021**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Compliance with Clause 33 of the SEBI (LODR), 2015.**

**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

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With respect to the subject cited above, we wish to inform you that, the board in its meeting held on **Friday, the 13<sup>th</sup> day of August, 2021** at Registered Office of the Company situated at H.No.8-2-293/82/J/B-60, Journalist Colony, Jubilee Hills, Hyderabad – 500033, Telangana, inter alia, considered and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021 as recommended by audit committee and approved by the Board of Directors of the Company.

We hereby submit the Copy of Approved Unaudited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021 and Limited Review Reports.

Meeting commenced at 2.00 P.M. and concluded at ~~6.15~~ P.M.

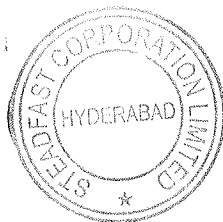
This is for your information and records.

Thanking You,

Yours Faithfully,

**For Steadfast Corporation Limited**

*B. Srinivasa Rao*  
**B. Srinivasa Rao**  
**Company Secretary &**  
**Compliance Officer**



Steadfast Corporation Limited					
Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June, 2021					
Amount in Rs.lakhs except EPS					
Sl No	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income from operations net	4.04	4.09	3.04	72.39
2	Other Income	10.06	27.19	11.77	55.76
3	<b>Total Income (1+2)</b>	<b>14.10</b>	<b>31.28</b>	<b>14.81</b>	<b>128.15</b>
4	<b>Expenses</b>				
	a)Cost of Execution	0.55	0.55	0.39	58.67
	b)Employee benefit expenses	4.42	5.92	5.10	23.54
	c)Depreciation and amortisation expense	3.18	3.45	4.18	15.27
	d)Finance Costs	0.01	0.01	0.00	0.02
	e)Other operating expenses	3.96	4.72	4.03	15.44
	<b>Total Expenses</b>	<b>12.11</b>	<b>14.65</b>	<b>13.70</b>	<b>112.94</b>
5	<b>Profit before share in net profit/(loss) of associate/ Firm (3-4)</b>	<b>1.99</b>	<b>16.63</b>	<b>1.11</b>	<b>15.21</b>
	Share in net profit/(loss) of Associate / Firm	0.00	-17.54	0.00	-17.90
6	<b>Profit Before Tax</b>	<b>1.99</b>	<b>-0.91</b>	<b>1.11</b>	<b>-2.69</b>
7	<b>Tax Expense</b>				
	a)Current tax	0.00	0.54	0.55	0.54
	b)Deferred tax	-0.07	-0.01	0.00	-0.42
8	<b>Total Tax Expense</b>	<b>-0.07</b>	<b>0.53</b>	<b>0.55</b>	<b>0.12</b>
	<b>Net Profit For The Period</b>	<b>2.06</b>	<b>-1.44</b>	<b>0.56</b>	<b>-2.81</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>2.06</b>	<b>-1.44</b>	<b>0.56</b>	<b>-2.81</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	-	-	-	327.40
13	Basic and diluted earnings per share (In ₹)	0.03	-0.02	0.01	-0.04

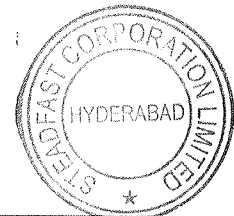
**Notes :**

- The unaudited interim condensed financial statements for the quarter ended 30th June 2021 have been taken on record by the Board of Directors at its meeting held on 13th August 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For Steadfast Corporation Limited

*K Vivek Reddy*

**K Vivek Reddy**  
Managing Director  
DIN: 07907507



Place : Hyderabad  
Date : 13.08.2021



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Limited review report on the Statement of unaudited standalone financial results of Steadfast Corporation Limited for the quarter ended 30 June 2021**

To  
Board of Directors of Steadfast Corporation Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Steadfast Corporation Limited for the quarter ended 30 June 2021 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

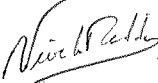
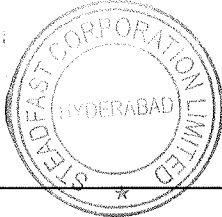
Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)

Murali Krishna Reddy Telluri  
Partner  
(Membership No. 223022)  
UDIN: 21223022AAAAPM4202

Place: Hyderabad  
Date: 13-08-2021

Steadfast Corporation Limited					
Statement of Consolidated Un-audited financial results for the quarter ended 30th June 2021					
(Amount in Rs. Lakhs except EPS)					
Sl No	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations net	4.04	30.81	29.64	218.59
2	Other Income	10.06	27.19	11.77	55.76
3	<b>Total Income (1+2)</b>	<b>14.10</b>	<b>58.00</b>	<b>41.41</b>	<b>274.35</b>
4	<b>Expenses</b>				
	a)Cost of Execution	0.55	0.49	1.09	65.33
	b)Employee benefit expenses	4.42	20.78	10.53	64.61
	c)Depreciation and amortisation expense	3.18	40.60	17.84	120.63
	d)Finance Costs	0.01	0.01	0.00	0.02
	e)Other operating expenses	3.96	11.37	9.29	41.10
	<b>Total Expenses</b>	<b>12.11</b>	<b>73.26</b>	<b>38.75</b>	<b>291.69</b>
5	<b>Profit before share in net profit/(loss) of associate/Firm (3-4)</b>	<b>1.99</b>	<b>-15.25</b>	<b>2.66</b>	<b>-17.34</b>
	Share in net profit/(loss) of JV	0.00	0.06	0.00	0.06
6	<b>Profit Before Tax</b>	<b>1.99</b>	<b>-15.19</b>	<b>2.66</b>	<b>-17.27</b>
7	<b>Tax Expense</b>				
	a)Current tax	0.00	0.54	1.03	0.54
	b)Deferred tax	-0.07	-0.01	0.00	-0.42
8	<b>Total Tax Expense</b>	<b>-0.07</b>	<b>0.53</b>	<b>1.03</b>	<b>0.12</b>
9	<b>Net Profit For The Period</b>	<b>2.06</b>	<b>-15.72</b>	<b>1.63</b>	<b>-17.39</b>
9	<b>Other Comprehensive Losses /Income</b>	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>2.06</b>	<b>-15.72</b>	<b>1.63</b>	<b>-17.39</b>
11	Paid up equity share capital (Face Value : 10 per share)	713.10	713.10	713.10	713.10
12	<b>Total Other Equity</b>	-	-	-	331.24
13	Basic and diluted earnings per share (In ₹)	0.03	-0.22	0.02	-0.24
<b>Notes :</b>	<p>1 The Un-audited interim condensed financial statements for the quarter ended 30th June 2021 have been taken on record by the Board of Directors at its meeting held on 13th August 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.</p> <p>3 The Company operates in a single segment and the results pertain to a single segment.</p> <p>4 The Consolidated Financial results are reviewed by the statutory Auditor of the company.</p>				
	<b>Place : Hyderabad</b>	<b>For Steadfast Corporation Limited</b>			
	<b>Date : 13-08-2021</b>	 <b>K Vivek Reddy</b> <b>Managing Director</b> <b>DIN: 07907507</b>			
					



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Limited review report on Statement of unaudited quarterly consolidated financial results under Regulation 33 of the Listing Regulations of Steadfast Corporation Limited for the quarter ended 30 June 2021**

To  
Board of Directors of Steadfast Corporation Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of Steadfast Corporation Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.


The Statement includes the results of M/s. RAUS- SCL (JV), Hyderabad (Associate Entity)

Our opinion on the statements is not modified in respect if the above matters with respect to our reliance on the work done and the reports of the other auditors.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted and procedures performed as stated in paragraph above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm’s Registration No.010396S/S200084)

  
Murali Krishna Reddy Telluri  
Partner  
(Membership No. 223022)  
UDIN: 21223022AAAAPN4505  
Place: Hyderabad  
Date: 13-08-2021

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,  
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,  
E-mail: rkandco@gmail.com, Website : www.rkandco.in

**Dated: 13/08/2021**

To,

The Head - Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
**Mumbai – 400 098**

Dear Sir,

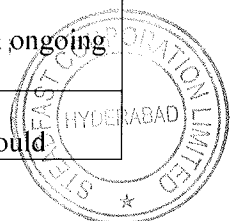
**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBIHO/CFD/CMDIICIRIP/2020/84 dated 20th May, 2020**

We would like to inform you the impact of COVID-19 pandemic and ensuing nation-wide lockdown on the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Disclosures on impact analysis of COVID-19 pandemic on Company's operations**

1	Impact of the Co VID-19 pandemic on the business	During the first quarter the operations of the Company was not impacted. Hence there was no impact on the business of the Company
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the quarter the operations of the Company have done. There was no barriers to operations of the Company  The registered Office was also opened during the quarter.
3	Schedule, if any, for restarting the operations	As stated above in Point 2.
4	Steps taken to ensure smooth functioning of operations	The Company issued COVID-19 alerts and guidelines from time to time and adopted suitable measures to safe guard the employees and for smooth functioning of operations. The Company has taken adequate safety measures including thermal checkup at entry level, self-sanitizing, wearing masks within our premises, social distancing and multiple levels of sanitizations at work places.  All the safety measures are being followed on an ongoing basis to prevent the spread of virus.
5	Estimation of the future impact of COVID-19 on its operations	The Pandemic of Covid-19 virus brought about disruptions in the Construction industry which could

*Nirish Patel*





		have lasting impact operations.  And we have fixed incomes on interests and hire vehicles. There was no impact on revenues of the Company.
6	<b>Details of impact of CoVID-19 on our Company:</b>	
a	Capital and financial resources	Barring the affect of the reduction of revenues and attendant profits during and after lock down, the Company does not envisage material impact on its financial resources or on Capital deployed.
b	Profitability	The profitability would be impacted to the extent of loss of production and revenues, during the lock down period and on future earnings the judgment of which is subjective at this stage.
c	Liquidity position	No material impact on Company's liquidity position
d	Ability to service debt and other of its financing arrangements	The Company have adequate leverage for the size of its operations.
e	Assets	No impact.
f	Internal financial reporting and control	Not affected.
g	Supply chain	There was no disruption in relation to Logistics/supply chain during quarter.
h	Demand for its products/ services	There has been a slowdown in the construction industry during the lock down, migrant labour availability for construction activity etc.  However, there no impact on demand for Company at this point of time.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts which could give rise to mandatory obligations and so penalties etc. in any of the Company's business transactions.
8	Other relevant material updates about the listed entity's business	There are no other material updates.

This is for your information and records.

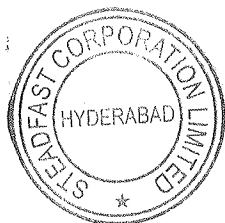
Thanking you,

Yours faithfully,

**For Steadfast Corporation Limited**



**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**



**Dated: 13/08/2021**

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI),**

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E),

**Mumbai-400 098**

Dear Sir,

**Sub: Undertaking for Non applicability of Statement of deviation / variation to the company as per regulation 32 (1) of SEBI (LODR) Regulations, 2015.**

**Ref: Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

Pursuant to SEBI circular- CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the said Regulation 32(1) is not applicable for the Company as we have not raised funds and hence not submitting Annexure A as per the SEBI circular.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Steadfast Corporation Limited**

  
**K. Vivek Reddy**  
**Managing Director**  
**DIN-07907507**

