

Date: 17.01.2019

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai-400 098

Sub:-Outcome of Board Meeting – Reg:-
Ref: SYMBOL: STEADFAST & ISIN: INE089B01013

Dear Sir,

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following:

- 1) Board approved to acquire/purchase of the 70% share in the existing Partnership Firm M/s.V H Healthcare, from Dr.Keesara Vivek Reddy, related party and who is also Managing Director of the company to an amount of **Rs.62,74,121/-** (Sixty Two Lakhs Seventy Four Thousand One Hundred and Twenty One Rupees).
- 2) Authorization to the board under section 186 of the Companies Act, 2013:

On account of the proposals for acquisition of the share in the existing Partnership Firm M/s.V H Healthcare, the Company does not have adequate limits u/s 186 of the Companies Act, 2013 from time to time, in one or more tranches. provided the aggregate amount of loans, guarantees and security granted and acquisitions made by the Company shall not at any time exceed the limit of INR 15 crore (Rupees Fifteen Crore only).
- 3) Further the Board Decided to seek approval of shareholders through postal Ballot the following items:
 - a) To increase limits u/s 186 of the Companies Act, 2013 and
 - b) Material related party transactions with Dr. Keesara Vivek Reddy, a related party as per SEBI (LODR) Regulations 2015.
- 4) Appointment of Mr. V.Bhaskara Rao, Practicing Company Secretary (Membership No. FCS 5939 and CP No. 4182), as Scrutinizer for conducting the postal ballot process and remote E-voting process in fair and transparent manner.

Meeting commenced at 3.30 P.M. and concluded at 4.16 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

M.V.S.A. Murali Krishna
M.V.S.A Murali Krishna
Company Secretary &
Compliance Officer

