

Dated: 14/11/2018

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Outcome of Board Meeting
Ref: ISIN: INE089B01013 & Symbol: STEADFAST

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone Financial Results for the Quarter and Half year ended 30th September, 2018 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone financials for the Quarter and Half year ended 30th September, 2018 issued by the Statutory Auditors.

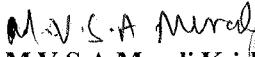
Meeting commenced at 3.30 P.M. and concluded at 5.10 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited


M.V.S.A Murali Krishna
Company Secretary



STEADFAST CORPORATION LIMITED							
CIN: L74999TG1995PLC037139							
Unaudited Standalone financial results prepared in compliance with the Indian Accounting Standards (Ind-AS) For the Quarter and Half year Ended 30th Sep, 2018							
(Rs in Lakhs)							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Un-audited	30.06.2018 Un-Audited	30.09.2017 Un-audited	30.09.2018 Un-Audited	30.09.2017 Un-Audited	31.03.2018 Audited
1	Income from operations						
	a) Income from operations	2.33	2.78	2.17	5.11	6.39	53.06
	b) Other income	17.73	10.70	15.41	28.43	26.61	52.48
	Total Income from operations (net)	20.06	13.48	17.58	33.54	33.00	105.54
2	Expenses						
	a) Cost of material consumed	1.68	0.24	0.58	1.92	3.39	45.20
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	5.25	5.76	3.67	11.01	-	18.87
	e) Finance Cost	0.02	0.01	-	0.03	7.67	0.03
	f) Depreciation	7.19	6.96	5.78	14.15	8.80	21.32
	g) Other expenses	4.99	4.87	5.32	9.86	10.69	30.50
	Total Expenses	19.13	17.84	15.35	36.97	30.55	115.92
3	Profit / (Loss) Before Tax	0.93	(4.36)	2.23	(3.43)	2.45	(10.38)
4	Tax Expenses						
	Current Tax	0.18	-	-	0.18	-	-
	Deferred tax	6.95	-	-	6.95	-	(10.45)
5	Net Profit / (Loss) for the period	(6.20)	(4.36)	2.23	(10.56)	2.45	0.07
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(6.20)	(4.36)	2.23	(10.56)	2.45	0.07
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	713.10	713.10	713.10	713.10	713.10	713.10
	Other Equity	-	-	-	-	-	-
9	Earning per Share (Par value `10/- each)						
	a) Basic	(0.09)	(0.06)	0.03	(0.15)	0.03	0.001
	b) Diluted	(0.09)	(0.06)	0.03	(0.15)	0.03	0.001

Notes :

- The unaudited interim condensed Ind-AS financial statements for the quarter and Half year ended September 30, 2018 have been reviewed and taken on record by the Board of Directors at its meeting held on 14th November, 2018. The information presented above is extracted from the unaudited interim condensed financial statements.
- The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Unaudited Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The Company having associate and profit from associate will be disclosed in the Consolidated Balance sheet under Equity method of consolidation.

For Steadfast Corporation Limited

Keesara Vivek Reddy
Managing Director
DIN: 07907507



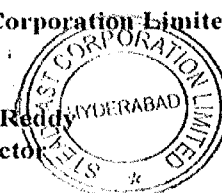
Place: Hyderabad
Date: 14-11-2018

STEADFAST CORPORATION LIMITED			
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2018 (Un-Audited)			
in INR			
Particulars	Notes	Un-Audited as at September 30,2018	Audited at March 31, 2018
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		97,95,983	78,79,039
(b) Capital work-in-progress			-
(c) Investment Property			-
(d) Other assets		4,36,00,000	4,86,00,000
(e) Financial Assets			
(i) Investments		22,40,000	-
(ii) Advances			
(f) Deferred tax assets (net)		5,98,257	12,93,462
(g) Other non-current assets			-
Total non current assets		5,62,34,240	5,77,72,502
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables		47,97,079	44,53,934
(ii) Cash and cash equivalents		3,40,88,898	4,25,52,880
(iii) Loans and advances			1,79,309
(b) Other current assets		1,30,04,777	66,63,162
Total current assets		5,18,90,754	5,38,49,284
TOTAL ASSETS		10,81,24,994	11,16,21,785
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital		7,13,10,000	7,13,10,000
(b) Other equity		3,43,90,183	3,51,87,387
Total equity		10,57,00,183	10,64,97,387
(3) Non current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities			-
(b) Deferred tax liability			-
(c) Provisions			-
(d) Other liabilities			-
Total Non Current Liabilities			-
(4) Current liabilities			
(a) Financial liabilities			
(i) Trade payables		19,04,301	42,19,420
(ii) Other financial liabilities			-
(b) Other current liabilities		3,67,429	7,27,717
(c) Short-term provisions		1,53,081	1,77,261
(d) Liabilities for current tax (net)			-
Total Current liabilities		24,24,811	51,24,398
TOTAL EQUITY AND LIABILITIES		10,81,24,994	11,16,21,785

Place: Hyderabad
Date: 14-11-2018

For Steadfast Corporation Limited

N. V. R. J.
Keesara Vivek Reddy
Managing Director
DIN: 07907507





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter and Half year ended 30th September, 2018

To
The Board of Directors,
STEADFAST CORPORATION LIMITED

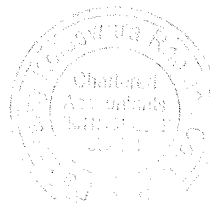
We have reviewed the accompanying statement of unaudited financial results of **STEADFAST CORPORATION LIMITED** ('the company') for the quarter and half year ended 30th September, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao & Co LLP,**
Chartered Accountants
Firm Registration Number: 010396S/S200084

Place: Hyderabad
Date: 14-11-2018



(C V Koteswara Rao)

Partner

Membership No.028353