

Dated: 13/08/2020

To,

Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Outcome of Board meeting u/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref: SYMBOL- STEADFAST

We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

- 1) Re-appoint of **Dr. Keesra Vivek Reddy**, Managing director (DIN: 07907507) of the Company for a period of another 3 years w.e.f. 14.08.2020 with a remuneration of Rs.1,00,000/-, per month, subject to approval of shareholders.
- 2) Regularisation of **Mr. Rithwik Reddy Musku**, additional Independent director (DIN: 05120343) of the company as Independent Director of the Company for a period of 5 years subject to approval of shareholders.
- 3) To recommend and approve the related party transactions with related parties i.e. V H S Healthcare Partnership firm up to an amount of Rs.2.5 crores including existing/future transactions against 55% investment in the partnership firm subject to approval of shareholders.
- 4) Approval of Board's Report along with annexures for the financial year 2019-20 including notice of 25th AGM to be held on 30th September 2020.

Meeting commenced at 3.00 P.M. and concluded at 3.55 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Steadfast Corporation Limited

B. Srinivasarao
B. Srinivasarao
Company Secretary &
Compliance Officer

