

**Dated: 14/11/2019**

To,

**Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI),**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E),  
**Mumbai-400 098**

Dear Sir,

**Sub: Outcome of Board Meeting**  
**Ref: ISIN: INE089B01013 & Symbol: STEADFAST**

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We wish to inform you that the board of Directors of the Company, at their just concluded meeting have decided the following.

1. Approved the Un-audited Standalone & Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. Limited Review Report on standalone & Consolidated financials for the Quarter and half year ended 30<sup>th</sup> September, 2019 issued by the Statutory Auditors.
3. Resignation of Mr. Abhinay Reddy Tadisina, Independent Director of the Company w.e.f 14<sup>th</sup> November, 2019.
4. The Board approved the further investment of funds as capital in the existing Partnership Firm M/s.V. H. S. Healthcare, up to an amount of Rs.20 lacs to run the diagnostic business centre at Tandur village, Vikarabad, Telangana.
5. Appointment of Mr. Srinivasa Rao Bolla, as Company Secretary and Compliance officer of the Company w.e.f 14<sup>th</sup> November, 2019. The brief profile of the Company secretary as follows:


Brief Profile: Mr. Srinivasa Rao Bolla is B.Com., M.B.A. and a qualified Company Secretary. He has over 3+ years of pre-qualification experience which includes experience in working with various listed companies.

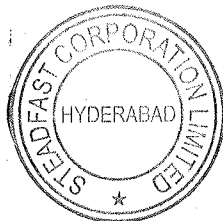
Meeting commenced at 2.30 P.M. and concluded at 5.05 P.M.

This is for your information and records.

Thanking You,  
Yours Faithfully,

**For Steadfast Corporation Limited**

  
**K. Vivek Reddy**  
**Managing Director &**  
**Compliance Officer**



## Steadfast Corporation Limited

CIN:L45400TG1984PLC004777

Reg. Off: Plot No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad- 500034 Telangana

Standalone Unaudited financial results for the quarter ended 30th Sep,2019

(Amount in Rs. Lakhs except EPS)

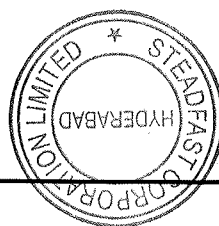
Particulars	Quarter ended			Half Year Ended		
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations net	3.49	3.14	2.33	6.63	5.11	69.33
2 Other Income	20.53	9.67	17.73	30.20	28.43	57.41
3 <b>Total Income (1+2)</b>	<b>24.02</b>	<b>12.81</b>	<b>20.06</b>	<b>36.83</b>	<b>33.54</b>	<b>126.74</b>
4 <b>Expenses</b>						
a)Cost of Execution	0.33	0.31	1.68	0.64	1.92	57.16
b)Employee benefit expenses	5.22	5.04	5.25	10.26	11.01	21.67
c)Depreciation and amortisation expense	5.20	5.51	7.19	10.71	14.15	27.19
d)Other operating expenses	4.73	4.66	4.99	9.39	9.86	19.44
<b>Total Expenses</b>	<b>15.48</b>	<b>15.52</b>	<b>19.11</b>	<b>31.00</b>	<b>36.94</b>	<b>125.46</b>
5 <b>Profit Before Finance Costs And Tax (3-4)</b>	<b>8.54</b>	<b>-2.71</b>	<b>0.95</b>	<b>5.83</b>	<b>-3.40</b>	<b>1.28</b>
6 <b>Finance Costs</b>	0.01	0.07	0.02	0.08	0.03	0.09
7 <b>Profit Before Tax (5-6)</b>	<b>8.53</b>	<b>-2.78</b>	<b>0.93</b>	<b>5.75</b>	<b>-3.43</b>	<b>1.19</b>
8 <b>Tax Expense</b>						
a)Current tax	2.00	-	0.18	2.00	0.18	1.11
b)Deferred tax	-	-	6.95	-	6.95	7.38
9 <b>Total Tax Expense (7-8)</b>	<b>2.00</b>	<b>-</b>	<b>7.13</b>	<b>2.00</b>	<b>7.13</b>	<b>8.50</b>
<b>Net Profit For The Period</b>	<b>6.53</b>	<b>-2.78</b>	<b>-6.20</b>	<b>3.75</b>	<b>-10.56</b>	<b>-7.30</b>
10 <b>Other Comprehensive Losses /Income</b>	-	-	-	-	-	-
11 <b>Total Comprehensive Income</b>	<b>6.53</b>	<b>-2.78</b>	<b>-6.20</b>	<b>3.75</b>	<b>-10.56</b>	<b>-7.30</b>
12 Paid up equity share capital Face Value : 10 per share	713.10	713.10	713.10	713.10	713.10	713.10
13 <b>Total Other Equity</b>	-	-	-	-	-	344.57
14 Basic and diluted earnings per share (In ₹)	0.09	-0.04	-0.09	0.05	-0.15	-0.10
15 <b>Dividend per share par value each</b>						
Interim dividend on equity shares	-	-	-	-	-	-
Final dividend on equity shares	-	-	-	-	-	-
Total dividend on equity shares	-	-	-	-	-	-
Total equity dividend percentage	-	-	-	-	-	-

## Notes :

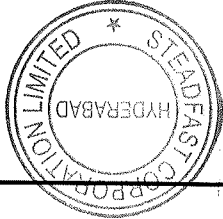
- The unaudited financial results for the quarter and half year ended september 30th, 2019 have been taken on record by the Board of Directors at its meeting held on 14-11-2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

For Steadfast Corporation Limited

*N. Vivek Reddy*  
K. Vivek Reddy  
Managing Director  
DIN: 07907507



Place : Hyderabad  
Date : 14-11-2019

Steadfast Corporation Limited			
CIN:L45400TG1984PLC004777			
Reg. Off: Plot No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad- 500034 Telangana			
Standalone Statement of Assets and Liabilities as on 30.09.2019			
All the Amt's in INR Unless Specified			
Particulars	Notes	30.09.2019	31.03.2019
		Un-Audited	Audited
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	2	74,89,757	85,60,292
(b) Capital work-in-progress		-	-
(c) Other assets	3	4,16,00,000	4,36,00,000
(d) Financial Assets			
(i) Investments	4	76,90,000	22,40,000
(e) Deferred tax assets (net)		5,55,338	5,55,338
(f) Other non-current assets		-	-
<b>Total non current assets</b>		<b>5,73,35,095</b>	<b>5,49,55,630</b>
<b>(2) Current Assets</b>			
(a) Financial Assets			
(i) Trade receivables	5	21,47,068	92,46,139
(ii) Cash and cash equivalents	6	4,26,91,558	4,11,29,877
(iii) Loans and advances	7	-	1,79,309
(b) Other current assets	8	74,88,890	71,87,487
<b>Total current assets</b>		<b>5,23,27,516</b>	<b>5,77,42,812</b>
<b>TOTAL ASSETS</b>		<b>10,96,62,612</b>	<b>11,26,98,443</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity share capital	9	7,13,10,000	7,13,10,000
(b) Other equity	10	3,48,32,618	3,44,57,216
<b>Total equity</b>		<b>10,61,42,618</b>	<b>10,57,67,216</b>
<b>(3) Non current liabilities</b>			
(a) Financial liabilities			
(i) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>(4) Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	11	3,42,399	63,38,614
(ii) Other financial liabilities		-	-
(b) Other current liabilities	12	26,88,857	3,03,876
(c) Short-term provisions	13	2,88,737	2,88,737
(d) Liabilities for current tax (net)		2,00,000	-
<b>Total Current liabilities</b>		<b>35,19,993</b>	<b>69,31,227</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,96,62,612</b>	<b>11,26,98,443</b>
<b>For Steadfast Corporation Limited</b>			
Place: Hyderabad			
Date: 14.11.2019			
		K. Vivek Reddy Managing Director DIN: 07907507	

## Steadfast Corporation Limited

CIN:L45400TG1984PLC004777

Reg. Off: Plot No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad- 500034 Telangana

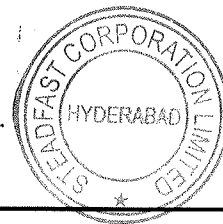
## Standalone Cash Flow Statement For The Period Ended 30-09-2019

All the Amt's in INR Unless Specified

Particulars	30-09-2019	30-09-2018
	Un-audited	Un-audited
<b>A. Cash Flows From Operating Activities:</b>		
Net Profit before tax	3.75	-10.56
Adjustments for:		
Add: 1. Depreciation(Net)	10.71	14.15
2. Differed Tax		6.95
2. Raw Material written off	-	
<b>Changes in current assets and liabilities</b>	<b>14.46</b>	<b>10.54</b>
Adjustments for Working Capital		
Inventories		
Debtors	70.99	-3.43
Loans & Advances	1.79	1.79
Other Current Assets	17.00	-13.41
Short term Borrowings	-	
Trade Payables	-59.96	-23.15
Other Current Liabilities	25.84	-0.36
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>70.12</b>	<b>(28)</b>
Income tax paid		0.18
<b>B. Cash Flows From Investing Activities:</b>		
(Increase)/Decrease in Fixed assets		-33.31
(Increase)/Decrease in Investments	-54.50	-22
<b>Cash used(-)/(+)generated in investing activities (b)</b>	<b>-54.50</b>	<b>-56</b>
<b>C. Cash Flows From Financing Activities:</b>		
Increase/(Decrease) in Borrowings	-	
<b>Cash used(-)/(+)generated in financing activities (c)</b>	<b>-</b>	
<b>D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)</b>	<b>15.62</b>	<b>-83.55</b>
<b>E. Cash &amp; Equivalent at the beginning of the year (e)</b>	<b>411.30</b>	<b>425.53</b>
<b>F. Cash &amp; Equivalent at the end of the year (f = d+e)</b>	<b>426.92</b>	<b>340</b>
<b>Cash &amp; Cash Equivalents comprise:</b>		
<b>Cash &amp; Cash Equivalents as per Balance Sheet</b>	<b>426.92</b>	<b>340.00</b>
<b>Total Cash &amp; Cash Equivalents :</b>	<b>426.92</b>	<b>340.0</b>

For Steadfast Corporation Limited

*K. Vivek Reddy*  
**K. Vivek Reddy**  
 Managing Director  
 DIN: 07907507



Place: Hyderabad  
 Date: 14.11.2019



**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of STEADFAST CORPORATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
STEADFAST CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **STEADFAST CORPORATION LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramasamy koteswara Rao & Co LLP**  
Chartered Accountants

ERN No. 010396S /S200084

**(Murali Krishna Reddy Telluri)**  
Partner  
Membership No: 223022  
UDIN: 19223022AAAAMZ2042

Place: Hyderabad  
Date: 14-11-2019

## Steadfast Corporation Limited

CIN:L45400TG1984PLC004777

Reg. Off: Plot No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad- 500034 Telangana

Consolidated Unaudited Ind-AS financial results for the quarter ended 30th Sep,2019

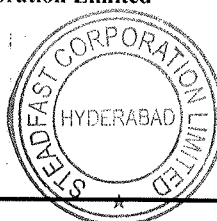
(Amount in Rs. Lakhs except EPS)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations net	3.49	3.14	2.33	6.63	5.11	69.33
2 Other Income	20.53	9.67	17.73	30.20	28.43	57.41
3 <b>Total Income (1+2)</b>	<b>24.02</b>	<b>12.81</b>	<b>20.06</b>	<b>36.83</b>	<b>33.54</b>	<b>126.74</b>
4 <b>Expenses</b>						
a) Cost of Execution	0.33	0.31	1.68	0.64	1.92	57.16
b) Employee benefit expenses	5.22	5.04	5.25	10.26	11.01	21.67
c) Depreciation and amortisation expense	5.20	5.51	7.19	10.71	14.15	27.19
d) Other operating expenses	4.73	4.66	4.99	9.39	9.86	19.44
<b>Total Expenses</b>	<b>15.48</b>	<b>15.52</b>	<b>19.11</b>	<b>31.00</b>	<b>36.94</b>	<b>125.46</b>
5 <b>Profit Before Finance Costs And Tax (3-4)</b>	<b>8.54</b>	<b>-2.71</b>	<b>0.95</b>	<b>5.83</b>	<b>-3.40</b>	<b>1.28</b>
6 <b>Finance Costs</b>	0.01	0.07	0.02	0.08	0.03	0.09
<b>Profit before non-controlling interest/share in net profit/(loss) of associate/Firm/JV</b>						
Share in net profit/(loss) of Partnership Firm	1.64	-	-	1.64	-	-
7 <b>Profit Before Tax (5-6)</b>	<b>10.18</b>	<b>-2.78</b>	<b>0.93</b>	<b>7.40</b>	<b>-3.43</b>	<b>1.19</b>
8 <b>Tax Expense</b>						
a) Current tax	2.00	-	0.18	2.00	0.18	1.11
b) Deferred tax	-	-	6.95	-	6.95	7.38
9 <b>Total Tax Expense (7-8)</b>	<b>2.00</b>	<b>-</b>	<b>7.13</b>	<b>2.00</b>	<b>7.13</b>	<b>8.50</b>
<b>Net Profit For The Period</b>	<b>8.18</b>	<b>-2.78</b>	<b>-6.20</b>	<b>5.40</b>	<b>-10.56</b>	<b>-7.30</b>
10 <b>Other Comprehensive Losses /Income</b>	-	-	-	-	-	-
11 <b>Total Comprehensive Income</b>	<b>8.18</b>	<b>-2.78</b>	<b>-6.20</b>	<b>5.40</b>	<b>-10.56</b>	<b>-7.30</b>
12 Paid up equity share capital Face Value : 10 per share	713.10	713.10	713.10	713.10	713.10	713.10
13 <b>Total Other Equity</b>	-	-	-	-	-	344.57
14 Basic and diluted earnings per share (In ₹)	0.11	-0.04	-0.09	0.08	-0.15	-0.10
15 <b>Dividend per share par value each</b>						
Interim dividend on equity shares	-	-	-	-	-	-
Final dividend on equity shares	-	-	-	-	-	-
Total dividend on equity shares	-	-	-	-	-	-
Total equity dividend percentage	-	-	-	-	-	-

## Notes :

1	The unaudited financial results for the quarter ended June 30th, 2019 have been taken on record by the Board of Directors at its meeting held on 14-11-2019.
2	The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
4	The Company operates in a single segment and the results pertain to a single segment.
5	The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

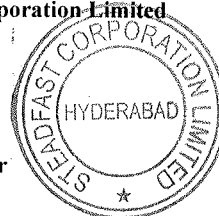
For Steadfast Corporation Limited

Place : Hyderabad  
Date : 14-11-2019
  
**K. Vivek Reddy**  
**Managing Director**  
**DIN: 07907507**


<b>Steadfast Corporation Limited</b>			
<b>CIN:L45400TG1984PLC004777</b>			
<b>Reg. Off: Plot No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad- 500034 Telangana</b>			
<b>Consolidated Statement of Assets and Liabilities as on 30.09.2019</b>			
All the Amt's in INR Unless Specified			
Particulars	Notes	30.09.2019	31.03.2019
		Un-Audited	Audited
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	2	74,89,757	85,60,292
(b) Capital work-in-progress		-	-
(c) Other assets	3	4,16,00,000	4,36,00,000
(d) Financial Assets			
(i) Investments	4	78,54,132	22,40,000
(e) Deferred tax assets (net)		5,55,338	5,55,338
(f) Other non-current assets		-	-
<b>Total non current assets</b>		<b>5,74,99,228</b>	<b>5,49,55,630</b>
<b>(2) Current Assets</b>			
<b>(a) Financial Assets</b>			
(i) Trade receivables	5	21,47,068	92,46,139
(ii) Cash and cash equivalents	6	4,26,91,558	4,11,29,877
(iii) Loans and advances	7	-	1,79,309
(b) Other current assets	8	74,88,890	71,87,487
<b>Total current assets</b>		<b>5,23,27,516</b>	<b>5,77,42,812</b>
<b>TOTAL ASSETS</b>		<b>10,98,26,744</b>	<b>11,26,98,443</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity share capital	9	7,13,10,000	7,13,10,000
(b) Other equity	10	3,49,96,750	3,44,57,216
<b>Total equity</b>		<b>10,63,06,750</b>	<b>10,57,67,216</b>
<b>(3) Non current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>(4) Current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Trade payables	11	3,42,399	63,38,614
(ii) Other financial liabilities		-	-
(b) Other current liabilities	12	26,88,857	3,03,876
(c) Short-term provisions	13	2,88,737	2,88,737
(d) Liabilities for current tax (net)		2,00,000	-
<b>Total Current liabilities</b>		<b>35,19,993</b>	<b>69,31,227</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,98,26,744</b>	<b>11,26,98,443</b>

For Steadfast Corporation Limited

*N. V. R. H.*  
K. Vivek Reddy  
Managing Director  
DIN: 07907507



Place: Hyderabad  
Date: 14.11.2019

## Steadfast Corporation Limited

CIN:L45400TG1984PLC004777


Reg. Off: Plot No.8-2-120/77/4, Road No.2, Banjara Hills, Hyderabad- 500034 Telangana

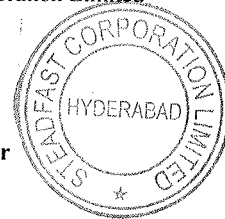
## Consolidated Cash Flow Statement For The Period Ended 30-09-2019

All the Amt's in INR Unless Specified

Particulars	30-09-2019	30-09-2018
	Un-audited	Un-audited
<b>A. Cash Flows From Operating Activities:</b>		
Net Profit before tax	3.75	-10.56
Adjustments for:		
Add: 1. Depreciation(Net)	10.71	14.15
2. Differed Tax		6.95
2. Raw Material written off	-	
<b>Changes in current assets and liabilities</b>	<b>14.46</b>	<b>10.54</b>
Adjustments for Working Capital		
Inventories		
Debtors	70.99	-3.43
Loans & Advances	1.79	1.79
Other Current Assets	17.00	-13.41
Short term Borrowings	-	
Trade Payables	-59.96	-23.15
Other Current Liabilities	25.84	-0.36
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>70.12</b>	<b>(28)</b>
Income tax paid		0.18
<b>B. Cash Flows From Investing Activities:</b>		
(Increase)/Decrease in Fixed assets		-33.31
(Increase)/Decrease in Investments	-54.50	-22
<b>Cash used(-)/(+)generated in investing activities (b)</b>	<b>-54.50</b>	<b>-56</b>
<b>C. Cash Flows From Financing Activities:</b>		
Increase/(Decrease) in Borrowings	-	
<b>Cash used(-)/(+)generated in financing activities (c)</b>	<b>-</b>	
<b>D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)</b>	<b>15.62</b>	<b>-83.55</b>
<b>E. Cash &amp; Equivalent at the beginning of the year (e)</b>	<b>411.30</b>	<b>425.53</b>
<b>F. Cash &amp; Equivalent at the end of the year (f = d+e)</b>	<b>426.92</b>	<b>340</b>
<b>Cash &amp; Cash Equivalents comprise:</b>		
<b>Cash &amp; Cash Equivalents as per Balance Sheet</b>	<b>426.92</b>	<b>340.00</b>
<b>Total Cash &amp; Cash Equivalents :</b>	<b>426.92</b>	<b>340.0</b>

For Steadfast Corporation Limited

  
**K. Vivek Reddy**  
 Managing Director  
 DIN: 07907507



Place: Hyderabad  
 Date: 14.11.2019





**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of STEADFAST CORPORATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
STEADFAST CORPORATION LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **STEADFAST CORPORATION LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. M/s V.H.S Health Care, Partnership Firm.
2. M/s RAUS Constructions Pvt Ltd – Steadfast Corporation Limited (JV).

We did not review the financial results and other financial information in respect of the M/s RAUS Constructions Pvt Ltd – Steadfast Corporation Limited (JV) which included in the consolidated financial results, whose interim financial reflect total share of **Profit** of Rs.1,36,236/- for the quarter ended September 30, 2019 as considered in the consolidated financial results. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

