

Steadfast

Corporation Limited
(Formerly Infobahn Corporation Ltd.)

TWENTY FIRST ANNUAL REPORT
2015 - 2016

BOARD OF DIRECTORS

Mr. P. Satyanarayana : Chairman & Managing Director
Mr. Jayasurya Kotla : Director
Mr. Satish Appasani : Director
Mr. N Ravi Babu : Director
Mrs. V. Anjana Devi : Director

AUDITORS

G. Venkateswara Rao & Co.

Chartered Accountants
1-1-385/A, Flat No. 504, Srinidhi Apartments,
Gandhi Nagar, Hyderabad - 500080.

BANKERS

UCO Bank, Abids Branch, Hyderabad
HDFC Bank Limited, Jubilee Hills Branch, Hyderabad
Allahabad Bank, Jubilee Hills Branch, Hyderabad.
Corporation Bank, Jubilee Hills Branch, Hyderabad

REGISTERED OFFICE

H. No. 8-2-120/77/4, Road No. 2,
Banjara Hills, Hyderabad, Telangana- 500034.
Tele Phone No.040- 64444175,
Email: steadfastcorp@gmail.com

*Members are requested to bring their Annual Report
No gifts will be distributed*

NOTICE

Notice is hereby given that the Twenty First Annual General Meeting of members of M/s. Steadfast Corporation Limited (Formerly known as Infobahn Corporation Limited) will be held on Friday the 30th day of September, 2016 at 11.00 A.M. at H. No. 8-120/77/4, Road No.2, Banjara Hills, Hyderabad, Telangana- 500034 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2016 including Balance Sheet as on 31st March, 2016 and the Statement of Profit and Loss for the year ended 31st March, 2016 along with the Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Sri K. Jaya Surya (DIN: 03600167), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s) the following Resolution as Ordinary Resolution:

Appointment of Statutory Auditors “RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under, M/s. Ramasamy Koteswara Rao & Co., Chartered Accountants, Hyderabad (Firm’s Regn. No: 010396S) be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this AGM, for Five consecutive years until the conclusion of 26th AGM of the Company, subject to ratification of appointment by members at every AGM held after this AGM, in place of earlier Auditors M/s. G. Venkateswara Rao & Co, Chartered Accountants, who have opted not to ratify their appointment, for auditing the accounts of the Company, on such remuneration as may be agreed upon by the board of directors and the Auditors, in addition to reimbursement of all out of – pocket expenses.”

SPECIAL BUSINESS:

4. Appointment of Sri Nallamotu Ravi Babu as Independent Director

To consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to provisions of Sections 149,152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014

(including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Sri Nallamotu Ravi Babu (DIN: 02273736), Director of the company who under the provisions of the Companies Act, 1956 was liable to retire by rotation and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term up to the conclusion of the 26th Annual General Meeting of the Company in the calendar year 2021, not liable to retire by rotation.”

By Order of the Board
For M/s. Steadfast Corporation Limited

Sd/-
(P. Satyanarayana)
Managing Director
DIN: 02183914
Place: Hyderabad
Date: 31st August, 2016

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself and such Proxy need not be a member of the Company. A person can act as a Proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10%(ten percent) of the total share capital of the company carrying voting rights may appoint a single person as Proxy and such person shall not act as Proxy for any other person or shareholder. **The Explanatory Statement pursuant to Sec.102 of the Companies Act, 2013 which sets out details relating to Special Business to be transacted at the meeting is annexed hereto.**
2. The instrument of Proxy in order to be effective must be deposited at the Company's Registered Office at H.No.8-2-120/77/4, Road No. 2, Banjara Hills, Hyderabad, Telangana - 500034, duly completed and signed not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable.
3. Register of Members and Share Transfer Books of the Company shall remain closed from 24th September, 2016 to 30th September, 2016 (both days inclusive).
4. To ensure timely delivery of shareholders' communications and members are requested to notify change of address details, (i) in case of shares held in demat, to the respective depository participant and (ii) in case of shares held in physical form to transfer agent of the Company i.e. M/s XL Softech Systems Limited, Hyderabad.
5. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company (i.e. M/s XL Softech Systems Limited). Members are requested to keep the same updated.
6. The notice of Annual General Meeting will be sent to the members, whose names appears in the Register of members / depositories as at closing hours of business on Friday the 26th August, 2016.
7. Members desiring to seek any information on the annual accounts are requested to write to the Company at an early date to enable compilation of information.
8. All communications relating to shares are to be addressed to the Company's Registrars and Transfer Agents, i.e. M/s. XL Softech Systems Limited, 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500 034.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in Electronic Form are therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Registrars

and Transfer Agents of the Company.

10. Details in respect of Directors seeking appointment / re-appointment at the Annual General Meeting forms integral part of the Notice. The Directors have furnished the requisite declarations for their appointment / re-appointment.
11. Voting through Electronic means:
 - (i) In compliance with the provisions of Sec.108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to provide members facility to exercise the right to vote on the items of business given in the Notice through electronic voting system, to members holding shares as on 23rd September, 2016 (End of day), being the Cutoff date for determining voting rights of members. The members who have not cast their vote by remote e-voting shall be able to vote at the meeting and The member(s) who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.
 - (ii) The company has engaged the services of Central Depository Services (India) Limited, Mumbai for providing e-voting facility to the members.
 - (iii) Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
 - (iv) In order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set forth in their Notice, the Company is enclosing a Ballot form with the Notice. Resolution(s) passed by the members through ballot forms, remote e-voting and voting at the AGM are deemed to have passed as if they have been passed at the AGM.
 - (v) Sri V. Bhaskara Rao, Practicing Company Secretary, Address: V. Bhaskara Rao & Co, Company Secretaries , 6-2-1085/B, Flat No.103, Badam Sohana Apartments, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082, Mail Id:bhaskararaoandco@gmail.com, has been appointed as a Scrutinizer to scrutinize the poll at the Annual General Meeting, remote e-voting process and through ballot form in a fair and transparent manner .
 - (vi) The Scrutinizer after scrutinizing the votes cast at the meeting, through ballot form and through remote e-voting, will not later than three days of conclusion of the meeting, make a consolidated Scrutinizer's Report and submit the same to Chairman.
 - (vii) In the event of a poll, please note that the members who have exercised their right to vote by electronic means/through ballot form as above shall not be eligible to vote by way of poll at the meeting. The poll process shall be conducted and report thereon will be prepared in accordance with Section 109 of the Companies Act 2013 read with the relevant Rules. In such an event, votes cast under poll taken together with the votes cast through e-voting and using ballot form shall be counted for the purpose of passing resolution(s).

- (viii) The results on the Resolutions shall be declared at or after the Annual General Meeting of the Company and the Resolutions to be deemed to be passed on the Annual General Meeting date, subject to receipt of the requisite number of votes in favour of the Resolutions.
- (ix) The results declared along with Scrutinizer's Report(s) will be available on the website of the Company, i.e., www.steadfastcorp.in and CDSL website: www.evotingindia.com within two (2) days of passing of the Resolutions and communications of the same to Bangalore Stock Exchange and Delhi Stock Exchange.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 26th September, 2016 at 09:00 A.M. and ends on 29th September, 2016 at 05:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for evoting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the **STEADFAST CORPORATION LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xviii) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.
- (B) The voting period begins on 26th September, 2016 at 09:00 A.M and ends on 29th September, 2016 at 05:00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd September, 2016 (cut-off date) , may cast their vote electronically. The e-

voting module shall be disabled by CDSL for voting thereafter.

- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

By Order of the Board
For M/s. Steadfast Corporation Limited

Sd/-
(P. Satyanarayana)
Managing Director
DIN: 02183914

Place: Hyderabad

Date: 31st August, 2016

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paper less compliances by the Companies and has issued circulars stating that the services of notice / documents including Annual Report can be by email to its members. To support this Green Initiative in full measure, members who have not registered their email addresses so far, are requested to register their email address in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register the same with M/s. XL Softech Systems Limited, 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500 034.

Explanatory Statement in respect of Special Business:
(Pursuant to Sec.102 of the Companies Act, 2013)

Item No.4:

Appointment of Sri Nallamotu Ravi Babu as Independent Director:

Sri Nallamotu Ravi Babu is Director of the Company and has held the positions as such, for more than 3 years and he was liable to retire by rotation under the erstwhile applicable provisions of the Companies Act, 1956.

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 inter alia stipulating the conditions for the appointment Independent Directors by a Listed Company.

Sri Nallamotu Ravi Babu being eligible and offering himself for appointment and proposed to be appointed as an Independent Director under Section 149 of the Act and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to hold office for 5 (five) consecutive years for a term up to the conclusion of the 26th Annual General Meeting of the Company in the calendar year 2021,

Sri Nallamotu Ravi Babu is not disqualified from being appointed as Director in terms of Section 164 of the Act and have given their consent to act as Director.

The Company has received in writing from members along with the deposit of requisite amount under Section 160 of the Act, proposing the candidature of Sri Nallamotu Ravi Babu for the office of Director of the Company.

The Company has also received declaration from Sri Nallamotu Ravi Babu that he has met the criteria of independence as prescribed under Section 149(6) of the Act.

In the opinion of the Board, Sri Nallamotu Ravi Babu is fulfilling the conditions for appointment as Independent Director as specified in the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Sri Nallamotu Ravi Babu is independent of the management. Brief resume and personal details of Sri Nallamotu Ravi Babu as under:

1	Name	Nallamotu Ravi Babu
2	Director Identification Number	02273736
3	Date of Birth	15.04.1961
4	Date of Appointment	08.07.2013
5	Qualifications	B.Com & Chartered Accountant

6	Occupation	Business
7	Expertise	22 Years Experience Civil Construction Industry
8	Directorships in other Companies	2
9	Committee Positions held in other Companies	Nil
10	Shareholding in the Company	Nil
11	Relationship between directors interse	No Relation

This statement may also be recorded as a disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of the draft letter for respective appointment of Sri Nallamotu Ravi Babu as Independent Director setting out the terms and conditions are available for inspection of the members at the Registered Office of the Company.

Sri Nallamotu Ravi Babu is interested in the Resolution set out respectively at Item Nos. 4 of the Notice with regard to his respective appointment.

Save and except above, none of the other Directors / Key Managerial Personnel of the Company / their Relatives are, in any way, concerned or interested, financially or otherwise in these Resolutions.

The Board recommends the Resolutions set out at Item Nos. 4 of the Notice for approval of the members as Ordinary Resolution.

By Order of the Board
For M/s. Steadfast Corporation Limited

Sd/-
(P. Satyanarayana)
Managing Director
DIN: 02183914

Place: Hyderabad
Date: 31st August, 2016

BOARD'S REPORT

To,
The Members
M/s. STEADFAST CORPORATION LIMITED
(Formerly Infobahn Corporation Limited)
Hyderabad

Dear Members,

Your Directors have pleasure in presenting the Company's 21st Annual Report with the Audited financial statements of the Company for the Year ended 31st March, 2016.

1. Financial Results

Sl. No	Particulars	31.03.2016	31.03.2015
1	Income from Operations	-	-
2	Other Income	78,21,695	98,31,363
3	Administration and other Expenses	39,28,273	28,36,026
4	Financial Charges	4,156	16,151
5	Deprecation	6,14,373	2,17,595
6	Profit Before Tax and Exceptional items	32,74,893	67,61,591
7	Tax Including deferred tax	10,87,408	13,36,149
8	Profit After Tax	21,87,485	54,76,562

2. BUSINESS OPERATIONS

During the year the company has earned Gross profit to a tune of Rs.32.74 Lakhs on other income. Your directors feel that your company will achieve better results in the coming years.

No material changes and commitments have occurred after the close of the financial year till the date of this report which effects the financial position of the Company.

During the year under review, there is no change in nature of the business of the Company. The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

3. OUT LOOK FOR THE CURRENT YEAR:

The Company had already diversified its activities by investing in Infrastructure Projects. Your Directors are hopeful of better performance by your Company in the coming years due to the initiatives offered by the Central or State Governments and improving conditions in the field of infrastructure.

4. SHARE CAPITAL:

As on 31st March, 2016, the issued, subscribed and paid up share capital of your Company stood at Rs.7,13,10,000./-, comprising 71,31,000 equity shares of Rs.10/- each.

5. DIVIDEND:

Your Company's strength lies in identification, planning, execution and successful implementation of the projects in the infrastructure space. To strengthen the long-term prospects and ensuring sustainable growth in assets and revenue, it is important for your Company to evaluate various opportunities in the different business verticals in which your Company operates.

In order to fund these projects in their development, expansion and implementation stages, conservation of funds is of vital importance. Therefore, your Directors have not recommended any dividend for the financial year 2015-16.

6. RESERVES:

The Company proposes to transfer an amount of Rs. 21,87,485/- to Reserves & Surplus under "Surplus in Statement of Profit and Loss" during the year.

7. COMPOSITION OF THE BOARD AND DETAILS OF BOARD MEETINGS

Sri K. Jaya Surya, Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

Sri Nallamotu Ravi Babu is Director of the Company and has held the positions as such, for more than 3 years and he is proposed to appoint as Independent Director in the forthcoming Annual General Meeting.

The Company has received in writing from members along with deposit of requisite amount under Section 160 of the Companies Act, 2013, proposing the candidature of Sri Nallamotu Ravi Babu for appointment as Independent Director. Sri Nallamotu Ravi Babu is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director. The company has also received declaration from Sri Nallamotu Ravi Babu that he meets with criteria of Independence as prescribed under section 149(6) of the Act.

Resolution (s) for Re-appointment/appointment of Directors are propounded for consideration and passing by the shareholders at the ensuing Annual General Meeting.

Sl. No	Name of Directors as on 31.03.2016	Designation
1	Mr. Potluri Satyanarayana	Managing Director
2	Mr. Nallamotu Ravi Babu	Director
3	Mr. Satish Appasani	Independent Director
4	Mr. Jayasurya Kotla	Director
5	Mrs. Velagala Anjana Devi	Independent Director

The board of directors met 4 (Four) times during the year 2015-16 on 30.05.2015, 12.08.2015, 14.11.2015 and 13.02.2016.

Familiarization Programme for Independent Directors:

The details of the familiarization programme for the Independent Directors is reported in the Report on Corporate Governance which is attached to the Board's Report

8. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The following are the Key Managerial Personnel of the Company pursuant to section 203 of the Companies Act, 2013 as on 31.03.2016

- | | | |
|------------------------------|---|-------------------------|
| 1. Mr. Potluri Satyanarayana | - | Managing Director |
| 2. Mrs. Kavitha Somavarapu | - | Company Secretary |
| 3. Mr. Medi Raghava | - | Chief Financial Officer |

However after the financial year and before the reporting date, Mr. Medi Raghava resigned to the position of Chief Financial Officer of the company with effect from 13.05.2016, and subsequently Mr. S. Yedukondalu was appointed in his place as Chief Financial Officer w.e.f 30.05.2016.

And further Mr. A. Satish, Independent director of the company is resigned from the board w.e.f 31.08.2016.

Apart from above there were no changes in the composition of Board of Directors and Key Managerial Personnel.

9. COMMITTEES OF THE BOARD:

The details of the Committees of the Board viz., Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee are reported in the Report on Corporate Governance which forms part of the Board's Report.

10. MEETING OF INDEPENDENT DIRECTORS:

The details of the separate meeting of the Independent Directors is reported in the Report on Corporate Governance which forms part of the Board's Report.

11. LISTING:

The Equity shares of your Company continue to be listed on Delhi, Bangalore and Hyderabad stock exchanges, but the aforesaid stock exchanges were de-activated.

12. AUDITORS:

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s.G. Venkateswara Rao, Chartered Accountants, were appointed as statutory auditors of the Company from the conclusion of the Nineteenth (19th) annual general meeting (AGM) held on 30.09.2014 till the conclusion of the Twenty Fourth (24th) AGM to be held in the year 2019, subject to ratification of their appointment at every AGM, However they have opted not to ratify their appointment at the forthcoming Annual General Meeting due to preoccupation of their work.

As per the Special notice received in accordance with the provisions of section 140 read with section 115 of the Companies Act, 2013, it is proposed to appoint M/s. Ramasamy Koteswara Rao & Co., Chartered Accountants, Hyderabad (Firm's Regn. No: 010396S) in the place of existing auditors as statutory Auditors of the company to hold office from the conclusion of this AGM, for Five consecutive years until the conclusion of 26th AGM of the Company, subject to ratification of appointment by members at every AGM held after this AGM and the same has been put in the notice of the Annual General Meeting for your approval.

The Company has received letter from them to the effect that their appointment if made would be within the prescribed limits under Section 141 of the Companies Act, 2013.

13. EXTRACT OF ANNUAL RETURN:

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return enclosed at Annexure-1.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements for the year ended 31st March, 2016 commensurate with the size and nature of business of the Company.

16. DECLARATION BY INDEPENDENT DIRECTORS:

Sri Satish Appasani and Smt. Velagala Anjana Devi are Independent Directors on the Board of your Company. In the opinion of the Board and as confirmed by these Directors, they fulfill the conditions specified in section 149(6) of the Act and the Rules made thereunder about their status as Independent Directors of the Company.

17. POLICY ON DIRECTOR'S APPOINTMENTS AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES ETC.,:

The details of Policy on directors appointment and Remuneration (i.e. Nomination and Remuneration Policy), criteria for determining qualifications, positive attributes, independence of directors are included in Report on Corporate

Governance forming part of the Board's Report. Further, the information about the elements of remuneration package to Managing Director is provided in the extract of the Annual Return in Form MGT-9 enclosed at Annexed-1 of Board's Report.

18. SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act 2013 and the Rules made thereunder, M/s. V. Bhaskara Rao & Co., Hyderabad Practicing Company Secretary has been appointed as Secretarial Auditor of the Company for the year 2015-16. The report of the Secretarial Auditors is annexed to this Report.

19. INTERNAL AUDIT

In terms of Sec. 138 of the Companies Act, 2013 and the relevant Rules, During the period the Company appointed Mr. Dilip Padhi as Internal Auditor in place of Mr.V.Gopi. The Internal Auditor directly reports to the Audit Committee.

20. EXPLANATIONS ON QUALIFICATIONS MADE BY THE AUDITORS:

There were no qualifications, reservations or adverse remarks or disclaimers made by (i) Statutory Auditors i.e. M/s. G. Venkateswara Rao, Chartered Accountants, Hyderabad, in their report and (ii) V Bhaskara Rao & Co., Practicing Company Secretaries, Hyderabad in their Secretarial Audit Report.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of the Loans, Guarantees and Investments as on 31.03.2016 are as under:

- a) Loans : NIL
- b) Guarantees : NIL
- c) Investments : The details of the investments as on 31.03.2016 are given at Note No.1.8 of Notes to financial statements.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company formulated the Policy on dealing with Related Party Transactions. However the Company has not made any contracts of arrangements as mentioned in section 188(1) of the Companies Act, 2013 with the related parties.

23. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company is not carrying out any manufacturing activity the particulars disclosures prescribed under the provisions of the Companies Act, 2013 are not applicable.

However the Company has making continuous efforts to keep the employees informed of all emerging technologies and developments which are relevant to Business of the Company.

Foreign Exchange earnings : Nil
Out go : Nil

24. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

25. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company does not fall under the criteria specified in Section 135 of the Act and hence no policy was developed by the company on Corporate Social Responsibility.

26. MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act 2013 the Board has carried out evaluation of (i) its own performance, (ii) the directors individually and (iii) working of its Committees. The manner in which the evaluation was carried out is reported in the Report on Corporate Governance forming part of this Report.

27. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES AND REPORT ON THE PERFORMANCE OF JOINT VENTURE

The company has no Subsidiaries or Associate Companies The company has a Joint Venture with M/s. R.A.U.S Constructions Private Limited on the name and style as M/s. RAUS-SCL (JV), further the work order in earth work has got in the JVs name, the same was outsourced as a subcontract to third party. In this regard the company received its share of margin in the JV during the year is Rs,3,64,026/-.

28. DEPOSITS:

Your Directors report that the company has neither accepted nor renewed any deposits covered under Chapter V of the Act during the year under review.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

None of the orders passed by Court or Tribunal has impact on the going concern status of the Company or significant impact on Company's operations.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

No cases were filed pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 during the year under review.

31. CORPORATE GOVERNANCE

As a listed Company, necessary measures are taken to comply the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015. Report on the Corporate Governance together with a certificate on compliance of Corporate Governance by Independent Auditors forms part of this Report.

32. MANAGEMENT DISCUSSION & ANALYSIS

Management Discussion and Analysis Report is annexed which forms part of this Report.

33. WHISTLER BLOWER POLICY

The Company established Whistle Blower Policy for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The details are reported in the Report on Corporate Governance which forms part of this Report.

34. REMUNERATION OF DIRECTORS

The details of the remuneration paid to Sri P. Satyanarayana, Managing Director is as under:

(In lakhs)

PARTICULARS	AMOUNT
Basic	3
HRA	1.05
Conveyance	0.096
Medical Reimbursement	0.15
Other Allowances	1.704
Total	6

35. HUMAN RESOURCES

Your Company treats its human resources as one of its most important assets. Your Company continuously invests in attracting, retaining and development of talent on an ongoing basis. Your Company's thrust is on the promotion of talent internally through job rotation and job enlargement.

36. PARTICULARS OF EMPLOYEES

The statement containing particulars of employees as required under section 197(12) of Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 indicating (i) the ratio of remuneration of each director to the median employees remuneration and other

details and (ii) statement showing the details of employees who are in receipt of remuneration of Rs.5,00,000 or more are given in the Annexure-2 forming part of this report.

37. ACKNOWLEDGMENTS:

Your Directors take this opportunity to express their deep and sincere gratitude and appreciation for cooperation extended by the Governmental Agencies, Shareholders and Banks from time to time. Your Directors also place on record their appreciation for the contributions made by the employees through their dedication, hard work and commitment. Your Directors also convey thanks and appreciation to the valued customers and dealers for their continued patronage.

For and on behalf of the Board
Steadfast Corporation Limited

Sd/-
P. Satyanarayana
Managing Director
DIN: 02183914

Sd/-
Jayasurya Kotla
Director
DIN: 03600167

Place: Hyderabad
Date: 31st August, 2016

ANNEXURE -1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L74999TG1995PLC037139
ii)	Registration Date	02 nd June 1995
iii)	Name of the Company	Steadfast Corporation Limited
iv)	Category / Sub-Category of the Company	Public Limited Company
v)	Address of the Registered office and contact details Phone No. Email id Website	H. No. 8-2-120/77/4, Road No. 2, Banjara Hills, Hyderabad, Telangana- 500034. 040-6666175 steadfastcorp@gmail.com www.steadfastcorp.in
vi)	Whether listed company (Yes / No)	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any Phone No. Email id	XL Softech Systems Ltd., 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500 034 040-23545912 xlfield@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NA**		

* As per National Industrial Classification – Ministry of Statistics and Programme Implementation.

** During the year the company has not carried any Principal Business Activities Mentioned in the Memorandum of Association

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name And Address Of The Company	CIN/GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
	Nil	Nil	Nil	Nil	Nil

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	663369	90000	753369	10.56	0	50000	50000	0.70	-93.36
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	150000	426000	576000	8.08	150000	300000	450000	6.31	-21.88
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other: Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub – total (A) (1):-	813369	516000	1329369	18.64	150000	350000	500000	7.01	-62.39
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total shareholding of Promoter (A)=A1 + A2	813369	516000	1329369	18.64	150000	350000	500000	7.01	-62.39
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Indian	551558	3100	554658	7.78	714927	3100	718027	10.07	29.45
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1316292	232523	1548815	21.72	1316192	232623	1548815	21.72	0.00

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3347758	350000	3697758	51.85	3847758	516000	4363758	61.19	18.01
c) Others (NRI's)	400	0	400	0.01	400	0	400	0.01	0.00
Sub-total (B)(2):-	5216008	585623	5801631	81.36	5879277	751723	6631000	92.99	-40.24
Total Public shareholding (B)=B1 +B2	5216008	585623	5801631	81.36	5879277	751723	6631000	92.99	14.30
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	6026377	1101623	7131000	100	6029277	1101723	7131000	100	0

ii. Shareholding of Promoters

S N	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	INFOBAHN FOUNDATION	300000	4.21	Nil	300000	4.21	Nil	0.00
2	PIVOTAL SECURITIES PVT LTD	150000	2.10	Nil	150000	2.10	Nil	0.00
3	SRINIVASARAO CHITTEE	10000	0.14	Nil	10000	0.14	Nil	0.00
4	SIRISH MANIAR	10000	0.14	Nil	10000	0.14	Nil	0.00
5	DHARMESH DOSHI	10000	0.14	Nil	10000	0.14	Nil	0.00
6	B RAJI REDDY	10000	0.14	Nil	10000	0.14	Nil	0.00
7	Y SAILAJA	2500	0.04	Nil	2500	0.04	Nil	0.00

8	ANIL NAIR & LEENAANIL	2500	0.04	Nil	2500	0.04	Nil	0.00
9	ANIL NAIR	2500	0.04	Nil	2500	0.04	Nil	0.00
10	NANIL REDDY	1500	0.02	Nil	1500	0.02	Nil	0.00
11	G LAVANYA	1000	0.01	Nil	1000	0.01	Nil	0.00
12	DEEPAK C DALAL	163369	2.29	Nil	0	0	Nil	-100.00
13	TV K KISHORE	540000	7.57	Nil	0	0	Nil	-100.00
14	SOFT DOMAIN INC	126000	1.77	Nil	0	0	Nil	-100.00
	Total	1329369	18.64	Nil	500000	7.01	Nil	-62.39

iii. Change in Promoters' Shareholding (please specify, if there is no change)

S N		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	At the beginning of the year	1329369	18.64	-	-
3	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
i)	20.04.2015/Decrease/Transfer	126000	1.77	1203369	16.87
ii)	21.12.2015/Decrease/Transfer	5000	0.07	1198369	16.80
iii)	21.12.2015/Decrease/Transfer	35000	0.49	1163369	16.31
iv)	21.08.2015/Decrease/Transfer	500000	7.01	663369	9.30
v)	31.03.2016/Decrease/Transfer	163369	2.29	500000	7.01
4	At the end of the year	0	0	0	0

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S N	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
i)	Prasanti Velagala				
	At the beginning of the year	350000	4.91	350000	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	350000	4.91	350000	4.91
ii)	Chandrasekhar Velagala				
	At the beginning of the year	350000	4.91	350000	4.91
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	350000	4.91	350000	4.91
iii)	Anumolu Gouri Prabhakar				
	At the beginning of the year	350000	4.91	350000	4.91
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	350000	4.91	350000	4.91
iv)	Narasimha Prasad Rao Ammineni				
	At the beginning of the year	350000	4.91	350000	4.91
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for	Nil	Nil	Nil	Nil

	increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
	At the end of the year	350000	4.91	350000	4.91
v)	Garapati Srihari				
	At the beginning of the year	314295	4.41	314295	4.41
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	314295	4.41	314295	4.41
vi)	Maalavika Appasani				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc): a). 20.06.2014/Increase/Purchase (Transfer)*	255134	3.58	255134	3.58
	At the end of the year	255134	3.58	255134	3.58
vii)	Srinivasa Finance Corporation Pvt Ltd				
	At the beginning of the year	250000	3.51	250000	3.51
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	250000	3.51	250000	3.51
vii)	Jhansi Rani Vankineni				
	At the beginning of the year	250000	3.51	250000	3.51
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	250000	3.51	250000	3.51

ix)	Sulochana Atluri				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc): a). 21.08.2015/Increase/Purchase (Transfer)*	250000	3.51	250000	3.51
	At the end of the year	250000	2.51	250000	3.51
x)	Ravali Atluri				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc): a). 21.08.2015/Increase/Purchase (Transfer)*	250000	3.51	250000	3.51
	At the end of the year	250000	3.51	250000	3.51

*On the basis of Benpos received from Share Transfer Agents.

v. Shareholding of Directors and Key Managerial Personnel:

S N	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Kotla Jayasurya				
	At the beginning of the year	3700	0.05	3700	0.05
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	3700	0.05	3700	0.05

V. INDEBTEDNESS

(In Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rupees)

S N	Particulars of Remuneration	Name of MD/WTD/ Manager Potluri Satyanarayana, MD	Total
1	Gross salary	6,00,000	6,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit others, specify...	Nil	Nil

5	Others, please specify	Nil	Nil
	Total (A)	6,00,000	6,00,000
	Ceiling as per the Act	NA	NA

B. Remuneration to other directors:

SN	Particulars of Remuneration	Name of Directors				Total Amount
1	1. Independent Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board /committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	2. Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
3	Total (2)	Nil	Nil	Nil	Nil	Nil
4	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
5	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
6	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil

C. Remuneration to key managerial personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	Company Secretary-Rs. 1,80,000- Chief Financial Officer-Rs. 2,16,000/-			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Incometax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				

4	Commission	
	- as % of profit	
	others, specify...	
5	Others, please specify	
	Total	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**For And on Behalf of the Board
M/s. STEADFAST CORPORATION LIMITED**

Place: Hyderabad

Date: 31.08.2016

**Sd/-
P. Satyanarayana
Managing Director
(DIN: 02183914)**

**Sd/-
K. Jayasurya
Director
(DIN: 03600167)**

Annexure - 2

RATIO OF REMUNERATION TO EACH DIRECTOR:
(Rule 5(1) of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

Details / Disclosures of Ratio of Remuneration to each Director to the median employee's remuneration:

(i). the ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year;	P. Satyanarayana :- 3.33 : 1
(ii). the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Nil
(iii). the percentage increase in the median remuneration of employees in the financial year;	Nil
(iv). the number of permanent employees on the rolls of Company;	8
(v). (a) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year. (b) its comparison with the percentile increase in the managerial remuneration. (c) justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Not Applicable – Since no increase in the salaries
(vi). affirmation that the remuneration is as per the remuneration policy of the Company.	Yes

STATEMENT SHOWING DETAILS OF EMPLOYEES OF THE COMPANY:

(Rule 5(2) of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

Name of the Employee :	Potluri Satyanarayana
(i) designation of the employee;	Managing Director
(ii) remuneration received;	Rs. 6.00 Lakhs per annum
(iii) nature of employment, whether contractual or otherwise;	Regular
(iv) qualifications and experience of the employee;	M. Com (21 Years of Experience)
(v) date of commencement of employment	02/07/2013
(vi) the age of such employee;	64 Years
(vii) the last employment held by such employee before joining the company.	NA

(viii) the percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of sub-rule (2) above; and	Nil
<p>(ix) whether any such employee is a Relative of the Company and if so, name of Director. such director or manager: The employee, if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees;</p> <p>The employee, if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than five lakh rupees per month;</p> <p>The employee, if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or wholetime director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.</p>	<p>NA</p> <p>NA</p> <p>NA</p>

CORPORATE GOVERNANCE

(Mandatory Requirements)

Company's Philosophy:

Corporate Governance is about commitment to values and about ethical business contact. It is about how an Organization is managed. This includes its corporate and other structures its culture, its policies and the manner in which it deals with various stakeholders. Accordingly, timely and accurate disclosure of information regarding the financial situation performance, ownership and governance of the Company is an important part of corporate governance. This improves public understanding of the structure activities and policies of the Organization. Consequently the Organization is able to attract investors and enhance the trust and confidence of the stakeholders.

Your Company firmly believes in and has consistently practiced good corporate governance. The Company's essential character is shaped by the very values of transparency, accuracy, professionalism and accountability. The company will endeavor to improve on these aspects on ongoing basis.

Board of Directors of your Company has adopted the compliance of good corporate governance and to keep the shareholder informed about the happenings in the Company. The Company has complied with corporate governance code as per Clause 49 of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The information required to be attached to the Directors' Report is as under:

Composition of Board of Directors:

Your Board comprises optimal complement of Independent as well as Non-executive Directors having in-depth knowledge of the business of the industry. The size and composition of the Board conforms to the requirements of the Corporate Governance code under the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors comprises a Managing Director, 2 Non-Executive Directors and 2 Independent Directors as on 31.03.2016. Various committees support the board in its functions. The board of directors and its committees meet at regular intervals. The board of directors met 4 (Four) times during the year 2015-16 on 30.05.2015, 12.08.2015, 14.11.2015 and 13.02.2016. The time gap between any two Board Meetings did not exceed by more than four months and the attendance of the board of directors is as follows.

Attendance of Directors in the Board and Annual General Meeting:

Sl. No	Name of Director/ Director Identification Number (DIN)	Designation	Board Meetings attended During the year	Attendance of each director in the last AGM	Number of the other Directorship	Number of board Committees of which Member/ chairman
1	Mr. Potluri Satyanarayana DIN: 02183914	Managing Director	4	Yes	Nil	-
2	Mr. Nallamotu Ravi Babu DIN: 02273736	Non-Executive Director	4	Yes	2	-
3	Mr. Satish Appasani DIN: 06635315	Non-Executive Independent Director	4	Yes	Nil	-
4	Mr. Jayasurya Kotla DIN: 03600167	Non-Executive Director	4	Yes	2	-
5	Mrs. Velagala Anjana Devi DIN: 03552826	Non-Executive Independent & Women Director	4	No	1	-

Criteria for determining qualifications, positive attributes of directors:

a) Qualifications of Non-Independent Director:

A Non-Independent Director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related to the Company's business.

b) Positive attributes of Non-Independent Directors:

A Non-Independent director shall be a person of integrity, who possesses relevant expertise and experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively, exercise his responsibilities in a bonafide manner in the interest of the company, devote sufficient time and attention to his obligations as Director, for informed and balanced decision making and assist the company in implementing the best Corporate governance practices

Independence of Independent Directors:

In addition to (a) and (b) above, an Independent Director should meet the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning the independence of directors.

Evaluation:

(a) Nomination & Remuneration Committee:

Pursuant to the provisions of the Companies Act 2013 and Clause 49 of the Listing agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee at its meeting held on 13.02.2016 evaluated every director on the basis of criteria for evaluation of directors formulated by it. A structured questionnaire was prepared after taking into consideration various parameters such as attendance and participation in meetings,

monitoring corporate governance practices, independence of judgment, safeguarding the interests of the company etc., and accordingly the evaluation was made. The Members of the Committee evaluated the individual directors.

The Nomination and Remuneration Committee decided that since the performance of the directors has been good, it is decided to continue with the term of the directors and the Managing Director.

(b) Separate Meeting of Independent Directors:

The Independent directors of the Company at its meeting held on 13.02.2016:

(a) reviewed the performance of the non-independent directors and Board,

(b) reviewed the performance of the Chairperson of the Company and

(c) assessed the quality, quantity and timeliness of flow of information between the company management and the Board. All the Independent Directors as on 13.2.2016 attended the meeting.

A structured questionnaire was prepared after taking into consideration various parameters such as attendance and participation in meetings, monitoring corporate governance practices, independence of judgment, safeguarding the interests of the company etc., and accordingly, the evaluation was made. The Members of the Committee evaluated the non-Independent directors.

The Independent Directors decided that since the performance of the Non-Independent Directors (including Managing Director) is Good, the term of their appointment be continued.

The Independent Directors after review of the performance of the Chairman decided that the Chairman has good experience, knowledge and understanding of the Board's functioning and his performance is good. The Independent Directors decided that the information flow between the Company's Management and the Board is satisfactory.

(c). Evaluation by Board:

The Board has carried out the annual performance evaluation of its own performance, the Directors individually (excluding the director being evaluated) as well as the evaluation of the working of its Committees. A structured questionnaire was prepared after taking into consideration various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, effectiveness in developing Corporate governance structure to fulfill its responsibilities, execution and performance of specific duties etc. The Board decided that the performance of individual directors, its own performance and working of the committees is good.

Appointment of Independent Directors:

Sri A. Satish and Smt. V. Anjana Devi, Independent Directors have furnished a declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Familiarization Programme for Independent Directors:

The company familiarizes the independent directors of the company on their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc.

Payments to Non-Executive Directors: Not paying any amounts to Non-Executive Directors

Note on the Director seeking appointment/re-appointment:

Brief Profile of the Retiring Director to be Re-Appointed at the ensuing Annual General Meeting.

Name of the Director : K. Jaya Surya

Date of Birth : 20.05.1958

Special Expertise:

Mr. K. Jaya Surya has completed his graduation in Pharmacy and subsequently completed Diploma in Business Administration. He has over 26 years of Experience in Pharmaceutical

Industry and Software Industry.

Qualifications: Bachelor of Pharmacy, Diploma in Business Administration (DBA).

Directorships of other Companies as on 31st March 2016:

1. SRI LAKSHMI NARASIMHA LANDSCAPES PRIVATE LIMITED
2. SRI KAKATIYA SHELTERS PRIVATE LIMITED

No. of Shares held by him: 3700

Scheduling and Selection of Agenda items for Board Meetings:

- a. Minimum four Board Meetings are held in each year by giving appropriate notice to address specific needs of the Company.
- b. The information placed before the Board inter alia include:
 - Quarterly results of the Company.
 - Minutes of the meetings of Audit Committee and other Committees of the Board.
 - The information on recruitment and remuneration of senior personnel just below the Board Level, including appointment of Chief Financial Officer and the Company Secretary.
 - Non compliance of any regulatory, statutory nature or listing requirements and shareholders services such as delay in share transfer etc.
 - General notice of interest of Directors.
 - Terms of reference of Board Committees.
 - Any material default in financial obligations to and by the Company etc.

WHISTLE BLOWER POLICY:

The Company established a mechanism for employees to report concerns about unethical behavior, actual or suspected fraud or violation of code of conduct policy. The mechanism also provides for adequate safeguards against victimization of employees who avail the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. The company affirms that no personnel has been denied access to the Audit Committee. The details of the whistle blower policy are at Annexure-1 of Report on Corporate Governance

COMMITTEES OF THE BOARD

The Committees of the Board are constituted as per the Code of Corporate Governance.

**(i) AUDIT COMMITTEE:
COMPOSITION**

The Audit committee of the Board is headed under the stewardship of Mr. N. Ravi Babu. The other members of the Committee are Mr. A. Satish and Mrs. V. Anjana Devi. The Composition of the Audit Committee meets the requirement of Section 177 of the Companies Act, 2013 read with Clause 49 of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee reviews reports of the Internal Auditor, meets Statutory Auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the Company.

During the year, the Audit Committee duly met 4 (Four) times on 30.05.2015, 12.08.2015, 14.11.2015 and 13.02.2016 and the attendance of members is as follows:

Composition & Attendance of Audit Committee Members at their Meetings:

S.No	Name of Director	No of Meetings attended
1	Mr. N. Ravi Babu	4
2	Mr. A. Satish	4
3	Mrs. V. Anjana Devi	4

The Minutes of the Audit Committee meetings were circulated to the Board, where it was discussed and taken note. The Audit Committee considered and reviewed the accounts for the year 2015-16, before it was placed in the Board. The Committee periodically interacts with the independent auditors, reviews the Company's financial and Risk Management Policies and adequacy of internal controls with the management and is responsible for effective supervision of the financial reporting process and compliance with financial policies. The Internal Auditor reports directly to the Audit Committee. The Chairman of the Audit Committee was present at the last Annual General Meeting of the Company held on 30.09.2015.

(ii) NOMINATION & REMUNERATION COMMITTEE:

As required under the provisions of Section 178 of the Companies Act, 2013 read with Clause 49 of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Terms of Reference

Brief terms of reference of Nomination and Remuneration Committee are as under:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

Composition & Attendance of Nomination & Remuneration Committee as on 31.03.2016:

During the year, the Nomination & Remuneration Committee duly met 2 (Two) times on 12.08.2015 and 13.02.2016 and the attendance of members is as follows:

S.No	Name of Director	No of Meetings attended
1	Mrs. V. Anjana Devi	2
2	Mr. N. Ravi Babu	2
3	Mr. A. Satish	2

Nomination & Remuneration Policy & Policy on Board Diversity:

The Remuneration policy of the Company is performance driven and is structured to motivate employees, recognize their merits and achievements and promote excellence in their performance. The Nomination and Remuneration Policy of the company is enclosed at Annexure-2 of Report on Corporate Governance.

The details of the remuneration paid to Sri. P. Satyanarayana, Managing Director are as under:

(In lakhs)

PARTICULARS	AMOUNT
Basic	3
HRA	1.05
Conveyance	0.096
Medical Reimbursement	0.15
Other Allowances	1.704
Total	6

Statement showing number of Equity Shares held by the Non-Executive Directors as on March 31, 2016

Name of the Director	Number of equity shares of Rs.10/- each held (as on 31.03.2016)
Mr. K. Jayasurya	3700
Mrs. V. Anjana Devi	Nil
Mr. N. Ravi Babu	Nil
Mr. A. Satish	Nil

(iii) STAKEHOLDERS RELATIONSHIP COMMITTEE:

As per the provisions of Section 178 of the Companies Act, 2013 read with revised Clause 49 of the Listing Agreement (effective October 1, 2014), related to Corporate Governance and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee considers and resolves the grievances of shareholders, including the complaints related to transfer/transmission of shares, non-receipt of balance sheet and non-receipt of declared dividends.

Composition & Attendance of Stakeholders Relationship Committee as on 31.03.2016:

During the year, the Committee duly met 4 (Four) times on 30.05.2015, 12.08.2015, 14.11.2015 and 13.02.2016 and the attendance of members is as follows:

S.No	Name of Director	No of Meetings attended
1	Mrs. V. Anjana Devi	4
2	Mr. N. Ravi Babu	4
3	Mr. A. Satish	4

During the year the company has received Nil letters/ complaints from the investors. There were no pending letters/ complaints as on the date of the Directors' Report.

Status of Complaints in the F.Y 2015-16.

S. No.	Nature of Compliant Complaints	Total No. of Resolved	Resolved Pending	Not	Reasons for
1.	Transfer of Shares	-	-	-	-
2.	Demat of Shares	-	-	-	-
3.	Refund orders	-	-	-	-

(iv) SHARE TRANSFER COMMITTEE:

The Board delegated the authority for approval of share transfers/transmission and issue of duplicate share certificates to the Share Transfer Committee:

The composition of the Share Transfer Committee is as under. During the year 2015-16, 2(Two) meetings of the Share Transfer Committee were held on 20.04.2015 and 21.12.2015.

The details are as under:

S.No	Name of Director	Designation	No of Meetings attended
1	Mr. P. Satyanarayana, MD	Chairman	2
2	Mr. N. Ravi Babu	Member	2
3	Mr. A. Satish	Member	2

COMPLIANCE OFFICER:

Mr. P. Satyanarayana is the Compliance officer complying the requirements of SEBI regulations and Listing Agreement

SCORES:

SEBI vide Circular dt.3.6.2011 informed the company they had commenced processing of investor complaints in a web based complaints, redressal system, "SCORES". Under this system, all complaints pertaining to companies are electronically sent through SCORES and the companies are required to view the complaints pending against them and submit Action Taken Report (ATRs) along with supporting documents electronically in SCORES.

All the requests and complaints under SCORES are passed directly to Registrars and Transfer Agents of the Company i.e. XL Softech Systems Limited, Sagar View Society, Road # 2, Banjara Hills, Hyderabad-34, Phones: 040-23545912, email: xfield@gmail.com. For any clarification/complaint, the shareholders may contact:

GENERAL BODY MEETINGS:

Venue and Time of the Last Three Annual General Meetings (AGM's)

Financial Year	Date	Venue	Time
2012 - 13	30.09.2013	Filmnagar Cultural Center, Dr. D. Ramanaidu Building, Jubilee Hills, Hyderabad 500033	11.00 AM

2013-14	30.09.2014	Filmnagar Cultural Center, Dr. D. Ramanaidu Building, Jubilee Hills, Hyderabad 500033	11.00 AM
2014-15	30.09.2015	Filmnagar Cultural Center, Dr. D. Ramanaidu Building, Jubilee Hills, Hyderabad 500033	11.00 AM

The resolutions were passed with requisite majority. The venue of AGM has been chosen for its central location, prominence and capacity.

There were no resolutions required to be passed through postal ballot during the financial year.

COMPLIANCE OF INSIDER TRADING NORMS:

The Company has adopted the code of internal procedures and conduct for listed companies notified by Securities Exchange Board of India prohibiting Insider Trading. A Policy document on internal code of conduct is available at the registered office of the Company. Insiders are complying with the code of conduct adopted by the Company from time to time.

DISCLOSURE OF ACCOUNTING TREATMENT:

The Company in the preparation of financial statements has followed the treatment laid down in the Accounting standards prescribed by the Institute of Chartered Accountants of India. There are no audit qualifications in the Company's financial statements for the year under review.

DISCLOSURES:

- a) Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large: There are no materially significant transactions made by the Company with its promoters, directors or the management their subsidiaries or relatives etc. which have potential conflict with the interests of the Company at large.
- b) Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. NONE
A Policy of the company in regard to Related Party Transactions is available at the registered office of the Company.

MEANS OF COMMUNICATION:

- The Quarterly / Half Yearly and Annual Financial results of the Company are forwarded to the Hyderabad, Delhi & Bangalore Stock Exchanges and were published in Financial Express and Prajashakti & Nava Telangana
- The Company's results were also disseminated on the Company's website. (www.steadfastcorp.in).

GENERAL SHAREHOLDER INFORMATION:

- a) The Annual General Meeting of the Company will be held on Friday the 30th day of September, 2016 at 11.00 A.M. at H. No. 8-2-120/77/4, Opp. K.B.R. Park, Road No. 2, Banjara Hills, Hyderabad – 500034.
- b) The Financial Year of the Company is from 1st April to 31st March every year.
- c) Date of Book Closure: from 24th September, 2016 to 30th September, 2016 (both days)

- inclusive).
- d) The Shares of the Company are listed in Bangalore and Delhi Stock Exchanges, but those stock exchanges were deactivated.
- e) The listing fees for the financial year 2015-16 has not been paid to the respective stock exchanges as those stock exchanges were deactivated.
- f) Stock code: Bangalore: ITL, Hyderabad: IBT
- g) ISIN for the Company's Equity Shares: INE089B01013
- h) Depositories for Equity Shares: National Securities Depository (NSDL) Limited and Central Depository Services Limited (CDSL).
- i) Monthly high and Low Stock quotations during the financial year are as follows:

Month & Year	PRICE (In Rs.)	
	High	Low
Apr-2015 to Mar-2016	Not quoted	Not quoted (on Any Stock Exchanges)

- j) Shares received for physical transfers are generally registered within a period of 10 days from the date of receipt of the valid and duly filled up transfer deeds.
- k) In respect of transfer of physical shares, Shareholders are advised to contact our STA; XL Softech Systems Limited, Sagar View Society, Road # 2, Banjara Hills, Hyderabad-34, Phones: 040 23545912, email: xlsoftech@hd1.vsnl.net.in, www.xlsoftech.com

SHAREHOLDING INFORMATION:

Distribution of Equity Shares as On 31st March, 2016:

Shareholdings (No. of shares)	No. of share Holders	%	No of Shares	%	
1	500	5706	92.06	7134550	10.00
501	1000	176	2.84	1424150	2.00
1001	2000	126	2.03	1841700	2.58
2001	3000	47	0.76	1203540	1.69
3001	4000	28	0.45	997280	1.40
4001	5000	40	0.65	1823760	2.56
5001	10000	35	0.56	2655040	3.72
10001 And above	40	0.65	54229980	76.05	
Total	6198	100.00	7131000	100.00	

Details of Shareholding in physical mode and electronic mode as on 31.03.2016:

S.No	Description	No. of Holders	% of Shareholders	No. of Shares	% of Equity
1.	Physical	1933	31.19	1101723	15.45
2.	CDSL	1071	17.28	1851444	25.96
3.	NSDL	3194	51.53	4177833	58.59

Statement Showing Shareholding Pattern as on 31.03.2016:

Category	As on 31.03.2015		As on 31.03.2016	
	No. of Shares	% of Share Capital	No. of Shares	% of Share Capital
PROMOTERS				
Indian (Individuals)	753369	10.56	50000	0.70
Indian (Body Corporates)	576000	8.08	450000	6.31
PUBLIC SHAREHOLDING				
Indian (Body Corporates)	554658	7.78	718027	10.07
Indian (Individuals)	5246573	73.57	5912573	82.91
Any other NRI's	400	0.01	400	0.01
TOTAL	7131000	100	7131000	100

De-materialization of Shares:

The company has entered into a tripartite agreements with NSDL and CDSL to establish electronic connectivity through Company's Electronic Registrar i.e. XL Softech Systems Limited, Hyderabad and facilitate scrip less trading. Trading in the equity shares of the company is compulsory in dematerialized form for all investors. Investors are therefore advised to open a demat account with the Depository participant of their choice to trade in demat form. The lists of depository participants are available with NSDL and CDSL. The ISIN allotted company's scrip is INE089B01013

Location of our registered office and Address for correspondence:

STEADFAST CORPORATION LIMITED,
Plot No.8-2-120/77/4, Opp. K.B.R. Park, Road No.2,
Banjara Hills, Hyderabad -500034
Ph: 040-64444175
E-mail Id: steadfastcorp@gmail.com

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. BACK GROUND

The Management Discussion and Analysis Report sets out the developments in the business environment and the company's performance since our last report. This analysis supplements the Director's Report and the Audited financial Statements forming part of this Annual Report.

2. INDUSTRY STRUCTURE AND DEVELOPMENTS

The year gone by has been tough for the world economy. The slowdown of the US economy and its ripple effect in Europe has led to uncertainty over growth prospects for the fiscal year 2016. The world now fears a slowdown in other economies as well. India managed quite well in the previous crisis and our economy looked insulated. Despite various risks pointed out by analysts, overall economic outlook of India in the long run is still quite positive.

3. OPERATIONS, OPPORTUNITIES & THREATS

The Company is forced to diversify its activities from the main activity due to the uncertainty over growth prospects. Hence the Company has started investments in different sectors including the growth potential housing and layouts. The company has extended loans to potential entrepreneurs with proper securities and having good recovery and income. Company is also concentrating on exploring new business opportunities.

4. OUTLOOK

The Company had already diversified its activities by investments in Power Sector, housing, irrigation projects and infrastructure Projects.

5. RISK & CONCERNS

Your Company has entered into new areas of technology which helps the corporate in cutting their expenses to a great extent. The marketing strategy has been changed and the Directors are personally involved in marketing activities to achieve better results and your company is exploring the Government promoted projects. At the moment, your Company's revenue flows are mainly from Indian Market. However your company is marketing very aggressively to capture the foreign market. Your Company is exploring the options of reviving its software development.

6. INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has sound internal control system, which ensures that all the assets are protected against loss from unauthorized use and all the transactions are recorded and reported correctly. The internal control system is supplemented by an extensive programme of internal audits and reviews by management. The internal control systems are designed to ensure that the financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

Further the reliance of all the internal control functions and its entire gamut of activities are covered by independent audit conducted by separate internal auditors whose findings will be reviewed regularly by the Audit Committee and top management of the Company.

The internal audit is conducted as per the requirement of the Company and the report will be

submitted to the Audit committee and to the management. It reviews the policies and procedures followed. The committee reviews the quarterly and half yearly financial results before they are submitted to the Board of Directors.

7. HUMAN RESOURCE DEVELOPMENT

Human capital is one of the key elements of your Company. The Company has employed the employees who are highly motivated and have been contributing for the growth of the company. The Company's human resources policies are aimed at motivating its employees to deliver high quality performance and reward talent with adequate compensation and accelerated career growth opportunities. The loyalty and faithfulness exhibited by employees at all levels, sustained and untiring efforts put by them show the motivation and commitment on their part.

For and on behalf of the Board
M/s. Steadfast Corporation Limited

Sd/-
P. Satyanarayana
Managing Director
DIN: 02183914

Place: Hyderabad
Date: 31st August, 2016

DECLARATION ON CODE OF CONDUCT

It is confirmed that all directors and senior management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended on 31 March, 2016, as envisaged in clause 49 of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Hyderabad
Dated : 31st August, 2016

Sd/-
P. Satyanarayana
Managing Director
DIN: 02183914

COMPLIANCE CERTIFICATE

CHAIRMAN & MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

We, P. Satyanarayana, Chairman & Managing Director and S. Yedukondalu, Chief Financial Officer of M/s. Steadfast Corporation Limited certify that:

- a. We have reviewed the financial statements and the cash flow statements for the year and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading,
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
 - i. Significant changes in internal controls over financial reporting during the year.
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements.
 - iii. That there have been no instances of significant fraud of which we have become aware, involving the management or an employee having a significant role in the Company's internal control system.

Place: Hyderabad

Date: 31.08.2016

Sd/-

P. Satyanarayana
Managing Director
DIN: 02183914

Sd/-

S. Yedukondalu
Chief Financial Officer

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
M/s. Steadfast Corporation Limited

We have examined the relevant records of M/s. Steadfast Corporation Limited for the year ended March 31, 2016 relating to compliance with provisions of Corporate Governance pursuant to Clause 49 of Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and state that in our opinion and to the best of our knowledge and according to the information and explanations given to us, the Company has complied with the Mandatory requirements contained in the said Clauses of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

for G. Venkateswara Rao & Co.,
Chartered Accountants
FRN: 004643S

Sd/-
G. Venkateswara Rao
Proprietor
Membership No.022596

WHISTLE BLOWER POLICY

Many a violation does not affect an individual directly, but is detrimental to the organization's interest. Individuals hesitate to report such violations out of fear or indifference. The Whistle Blower's policy provides a mechanism for an individual to report violations without fear of victimization.

When the director/employee sees violations of integrity norms, he may not be directly aggrieved, but may have information that organizational interests are being compromised. This may be unethical behaviour, suspected or actual fraud, violation of the Code of Conduct etc. Some examples are persons taking bribes, confidential information being leaked out, misuse of company's resources, favors shown or demanded from business associates/partners, violation of statutory requirements etc.

Before reporting such events, the director/employee has to ascertain that a violation has actually occurred and that the act is not based on what can be termed as a normal business decision. In all such cases, the director/employee will address the complaint to any member of the Enforcement Committee along with the available details and evidence to the extent possible. In case, the complaint is received by a person, other than a enforcement committee member, the same will be forwarded by him to the enforcement committee.

As a rule, anonymous complaints will not be entertained. The identity of the complainant will be protected and will be known only to the Enforcement Committee.

The Enforcement Committee may meet the complainant, if necessary. They may also appoint any suitable person or group of persons to investigate the case, but will ensure that the identity of the complainant is protected.

Whistle Blower will be protected from any kind of discrimination, harassment, victimization or any other unfair employment practice. The Enforcement Committee will decide the case and recommend action within four weeks to the Chairman & Managing Director. The final action to be taken will be decided by the Chairman & Managing Director.

The analysis of the case and the action to be taken may not be communicated to the original complainant. The director in all cases & employee in appropriate or exceptional cases will have direct access with the Chairman of the Audit Committee.

Enforcement Committee will consist of:

- (a) Sri P. Satyanarayana, Chairman & Managing Director
- (b) Sri K. Jayasurya, Director

Sri P. Satyanarayana, Chairman & Managing Director will be the Chairman of the Enforcement Committee. The Enforcement Committee will report to the Audit Committee.

Any grievance against any member of the Enforcement Committee should be addressed to the Chairman, Audit Committee.

NOMINATION AND REMUNERATION POLICY

1. OBJECTIVE:

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 under the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Key Objectives of the Committee would be:

- 1.1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a Policy, relating to the remuneration of the directors, key managerial personnel and other employees.
- 1.2. Formulation of Criteria for evaluation of Independent Directors and the Board.
- 1.3. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- 1.4. To devise a policy on Board diversity.
- 1.5. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.

2. NOMINATION DUTIES:

The duties of the Committee in relation to nomination matters include:

- 2.1. Ensuring that on appointment to the Board, Independent Directors receive a formal letter of appointment in accordance with the provisions of the Act;
- 2.2. Identifying and recommending Directors who are to be put forward for retirement by rotation.
- 2.3. Determining the appropriate size, diversity and composition of the Board;
- 2.4. Making recommendations to the Board concerning appointment and removal of directors and senior management.

3. REMUNERATION DUTIES:

The duties of the Committee in relation to remuneration matters include:

- 3.1. to consider and determine the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate.
- 3.2. to approve the remuneration of the Senior Management including Key Managerial Personnel of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.

4. DEFINITIONS:

- 4.1 Act means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
- 4.2 Board means Board of Directors of the Company.
- 4.3 Directors mean Directors of the Company.
- 4.4 Key Managerial Personnel means
 - 4.4.1 Chief Executive Officer or the Managing Director or the Manager;
 - 4.4.2 Whole-time director;

- 4.4.3 Chief Financial Officer;
- 4.4.4 Company Secretary; and
- 4.4.5 Such other officer as may be prescribed.

5. SENIOR MANAGEMENT:

Means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

6. ROLE OF COMMITTEE:

- 6.1. Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee

The Committee shall:

- 6.1.1. Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- 6.1.2. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- 6.1.3. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

- 6.2. Policy for appointment and removal of Director, KMP and Senior Management

6.2.1. Appointment criteria and qualifications

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

6.2.2. Term / Tenure

- a) Managing Director/Whole-time Director: The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.
- b) Independent Director:
 - An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
 - No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an

Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on October 1, 2014 or such other date as may be determined by the Committee as per regulatory requirement; he/ she shall be eligible for appointment for one more term of 5 years only.

- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and in case such person is serving as a Whole-time Director of a listed company the number of Boards on which he serves shall be restricted to three listed companies as an Independent Director or such other number as may be prescribed under the Act.

6.2.3. Evaluation

The Committee shall carry out performance evaluation of every Director, KMP and Senior Management Personnel at regular interval (yearly).

6.2.4. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations thereunder, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

6.2.5. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

6.3. Policy relating to the Remuneration for the Whole-time Director, KMP and Senior Management Personnel

6.3.1. General:

- a) The remuneration / compensation / commission etc. to the Whole time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- b) The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down as per the provisions of the Act.
- c) Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders, wherever required, in the case of Whole-time Director.

6.3.2. Remuneration to Whole-time/Executive/Managing Director, KMP and Senior Management Personnel:

a) Remuneration:

The remuneration to Key Managerial Personnel and Senior management involves a balance between fixed and incentive pay reflecting short and long

term performance objectives appropriate to the working of the company and its goals. The Whole-time Director/ KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time Director in accordance with the provisions of Schedule V of the Act and approval of the Central Government wherever required.

c) Provisions for excess remuneration:

If any Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

d) The remuneration to Managing Director/ Whole-time Director(s) includes commission on net profits of the company as permitted under the provisions of the Companies Act from time to time.

6.3.3. Remuneration to Non- Executive / Independent Director:

a) Remuneration / Commission: The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Companies Act.

b) Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. 20,000 per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limits applicable as per the provisions of Companies Act.

d) Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

7. MEMBERSHIP:

7.1 The Committee shall consist of a minimum 3 non-executive directors, and at least half shall be Independent Directors.

7.2 The Chairperson of the Company (Whether executive or non-executive) may be appointed as a member of the Committee, but shall not Chair such Committee.

7.3 The quorum for meeting of the Committee shall be one-third of its total strength or two directors, whichever is higher.

- 7.4 Membership of the Committee shall be disclosed in the Annual Report.
- 7.5 Term of the Committee shall be continued unless terminated by the Board of Directors.
- 8. CHAIRPERSON:**
- 8.1 Chairperson of the Committee shall be an Independent Director.
- 8.2 In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one amongst them to act as Chairperson.
- 8.3 Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.
However, it would be up to the Chairman to decide who should answer the queries.
- 9. FREQUENCY OF MEETINGS:**
The meeting of the Committee shall be held at such regular intervals as may be required.
- 10. COMMITTEE MEMBERS' INTERESTS:**
- 10.1 A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
- 10.2 The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.
- 11. SECRETARY:**
The Company Secretary of the Company shall act as Secretary of the Committee.
- 12. VOTING:**
- 12.1 Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed as the decision of the Committee.
- 12.2 In the case of equality of votes, the Chairman of the meeting will have a casting vote.

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Steadfast Corporation Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Steadfast Corporation Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31.03.2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Steadfast Corporation Limited ("the Company") for the financial year ended on 31.03.2016, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) *The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) *Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- viz
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
 - c. *The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. *The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - e. *The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - f. *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h. *The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - i. *The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- *There is no occasion to comply the respective acts during the Audit period and hence

question of compliance doesn't not arise.

(vi) Other applicable Acts

(a) Employees Provident Funds and Miscellaneous Provisions Act, 1952

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India (w.e.f 01.7.2015).

(ii) The Listing Agreements entered into by the Company with Exchanges were derecognized; however the company has complied the norms of the Listing Agreement during the Audit period

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company Commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Sd/-

V. Bhaskara Rao and Co
Company Secretaries

Sd/-

V. Bhaskara Rao
Proprietor
FCS No.5939, CP No.4182

Place: Hyderabad

Date: 31.08.2016

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Steadfast Corporation Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S. Steadfast Corporation Limited** ('the Company') which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit & Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in Paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the Directors as on March 31, 2016, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2016, from being appointed as a Director in terms of sub-section (2) of section 164 of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations affecting its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for **G. VENKATESWARA RAO & Co.**,
Chartered Accountants.
Firm Registration No.004643S

Place: Hyderabad.
Date: 30.05.2016

G. VENKATESWARA RAO
PROPREITOR
Membership No.022596

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. (a). The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
(b). As explained to us these fixed assets have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed on such verification.
(c). According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.
2. Being the nature of business is construction and there is no inventory the provisions of paragraph 3(ii) Order is not applicable to the Company.
3. The Company has not granted any loans or advances in the nature of loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the question of reporting whether the receipt of principal and interest are regular and, whether reasonable steps for recovery of over dues of such loans are taken does not arise.
4. According to the information and explanations given to us and on the basis of our examination, the Company has not made any loans, investments, guarantee and security to parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence compliance with the provisions of section 185 and 186 of the Companies Act, 2013 does not arise.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in terms of the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.
6. According to the information and explanation provided by the management, the Company is not engaged in production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilization of material or labour or other items of cost. As such, the provisions of section 148(1) of the Act do not apply to the Company.
7. (a). The Company is regular in depositing statutory dues including Provident Fund, Income-Tax and any other statutory dues with the appropriate authorities and at the end of the financial year there were no amounts outstanding which were due for more than six months from the date they become payable.
(b). According to the information and explanations given to us, no undisputed amounts are payable in respect of Provident Fund, Income Tax and other statutory dues as at the end of the period, for a period more than six months from the date they become payable.
8. According to the information and explanation provided by the management, the Company has not defaulted in repayment of loans or borrowings to any Financial Institution, Bank and Government.
9. The Company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments). The Company has not obtained any loans or

advances from financial institutions, Banks or others hence default in repayment of dues to financial institutions, Banks or debenture holders does not arise.

10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us, and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of the Section 197 read with schedule V of the Companies Act, 2013.
12. In our opinion and according to the information given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(ii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for G.VENKATESWARARAO & CO.,
CHARTERED ACCOUNTS
FRN: 004643S

Place: HYDERABAD
Date: 30.05.2016

Sd/-
G.VENKATESWARARAO
PROPRIETOR
Membership No.022596

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)
Plot No.8-2-120/77/4, Opp K.B.R.Park, Road No.2, Banjara Hills, Hyderabad

BALANCE SHEET AS AT 31 MARCH 2016					[Amount In Rs]
Particulars	Note No.	As at 31 March, 2016		As at 31 March, 2015	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1.1	71,310,000		71,310,000	
(b) Reserves and surplus	1.2	34,496,939	105,806,939	32,309,453	103,619,453
2 Non-current liabilities					
a) Long-term provisions	1.3		177,261		788,177
3 Current liabilities					
Other current liabilities	1.4		1,357,227		1,567,047
Total			107,341,427		105,974,677
B ASSETS					
1 Non-current assets					
(a) Fixed assets					
Tangible assets	1.5	1,905,565		574,136	
(b) Deferred Tax Assets (Net)	1.6	90,220		168,356	
(c) Long-term loans and advances	1.7	73,249,268	75,245,053	53,506,940	54,249,432
2 Investments					
(a) Non-Current Investments	1.8		5,000,000		5,000,000
3 Current assets					
(a) Cash and bank balances	1.9	5,577,276		6,178,214	
(b) Short-term loans and advances	1.10	21,519,098	27,096,374	40,547,032	46,725,246
Total			107,341,427		105,974,677
Accompanying notes to the financial statements	1 & 2				

As per our report of even date attached

For G.Venkateswara Rao & Co.
Chartered Accountants
FRN : 004643S

For and on behalf of the Board
Steadfast Corporation Limited

Sd/-
G.Venkateswara Rao
Membership No.022596
Proprietor

Sd/-
P.Satyanarayana
Managing Director

Sd/-
K. Jayasurya
Director

Place: Hyderabad
Dated : 30th May 2016

Sd/-
S. Kavitha
Company Secretary

Sd/-
S. Yedukondalu
Chief Financial Officer

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)
Plot No.8-2-120/77/4, Opp K.B.R.Park, Road No.2, Banjara Hills, Hyderabad

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2016				[Amount In Rs]	
Particulars	Note No.	For the year ended 31 March, 2016		For the year ended 31 March, 2015	
I. INCOMES					
Operating Income			-		
Other Income	1.11		7,821,695		9,831,363
Total Income			7,821,695		9,831,363
II. EXPENSES					
Employee benefit expenses	1.12	2,265,083		1,803,711	
Finance costs	1.13	4,156		16,151	
Depreciation	1.5	614,373		217,595	
Other expenses	1.19	1,663,190		1,032,315	
Total Expenses		4,546,802		3,069,772	
III. Profit before tax and Exceptional Items			3,274,893		6,761,591
Exceptional Items					
IV. Profit before Tax			3,274,893		6,761,591
V. Tax expense					
Current year tax			964,000		1,310,589
Tax expense related to previous years			45,272		-
Deferred Tax			78,136		25,560
VI. Profit for the year			2,187,485		5,476,562
EARNINGS PER EQUITY SHARE					
Equity shares of par value Rs.10/- each					
After Exceptional item					
Basic			0.31		0.77
Diluted			NA		NA
Number of shares used in computing earnings per share					
Basic			7,131,000		7,131,000
Diluted			NA		NA
Accompanying notes to the financial statements	1 to 2				

As per our report of even date attached

For G.Venkateswara Rao & Co.
Chartered Accountants
FRN : 004643S

For and on behalf of the Board
Steadfast Corporation Limited

Sd/-
G.Venkateswara Rao
Membership No.022596
Proprietor

Sd/-
P.Satyanarayana
Managing Director

Sd/-
K. Jayasurya
Director

Place: Hyderabad
Dated : 30th May 2016

Sd/-
S. Kavitha
Company Secretary

Sd/-
S. Yedukondalu
Chief Financial Officer

STEADFAST CORPORATION LIMITE D
(Formerly Known As Infobahn Corporation Limited)
Plot No.8-2-120/77/4, Opp K.B.R.Park, Road No.2, Banjara Hills, Hyderabad

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2016		[Amount In Rs]
Particulars	Year ended 31 March, 2016	Year ended 31 March, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	3,274,893	6,761,591
Add: Adjustment for		
Depreciation	614,373	217,595
Loss on sale of Assets/Investments	-	
Interest expense on Car Loan	-	
Less: Adjustment for		
Interest income	7,457,669	7,150,636
Operating loss before working capital changes	(3,568,403)	(171,450)
Changes in Working Capital		
Decrease / (increase) in loans and advances	(19,742,328)	(51,436,964)
Increase / (decrease) in current liabilities and provisions	(1,784,736)	106,919
Decrease/(Increase) in short term loans & advances	18,537,260	40,362,211
Cash used in Operating Activities	(6,558,207)	(11,139,283)
Advance Tax & TDS paid for 2014-15	-	(1,347,861)
Advance Tax & TDS paid for 2015-16	(1,002,840)	
Self-Asst Tax paid for 2013-14		(145,653)
Net Cash Used in Operating Activities (A)	(7,561,047)	(12,632,797)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest income	7,457,669	7,150,636
Proceeds from Sale of fixed assets	-	
Purchase of fixed assets	(1,945,802)	(762,442)
Investments made	-	
Net cash from in Investing Activities (B)	5,511,867	6,388,194
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest on Bank borrowings	-	
Net cash from Financing Activities (C)	-	
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2,049,180)	(6,244,603)
E. CASH AND CASH EQUIVALENTS		
- at the beginning of the year	6,178,214	12,422,816
- at the end of the year	5,577,276	6,178,214

Note:

The cash flow statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on 'Cash Flow Statement' and presents the Cash Flows by Operating , Investing and Financing activities.

As per our report of even date attached

For G.Venkateswara Rao & Co.
Chartered Accountants
FRN : 004643S

For and on behalf of the Board
Steadfast Corporation Limited

Sd/-
G.Venkateswara Rao
Membership No.022596
Proprietor

Sd/-
P. Satyanarayana
Managing Director

Sd/-
K. Jayasurya
Director

Place: Hyderabad
Dated : 30th May 2016

Sd/-
S. Kavitha
Company Secretary

Sd/-
S. Yedukondalu
Chief Financial Officer

Notes forming part of the Financial Statements

NOTES TO ACCOUNTS

Note: 1

SIGNIFICANT ACCOUNTING POLICES

a) BASIS OF ACCOUNTING

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards issued by the Central Government of India and with the relevant provisions of The Companies Act 2013 and the guidelines issued by Securities and Exchange Board of India (SEBI).

b) USE OF ESTIMATES

The preparation of the financial statements are in conformity with the GAAP, which requires that the management make estimates and assumptions that affect the reported amounts of assets and liabilities including the disclosure of contingent liabilities as of the date of the financial statements, and reported amounts of the income and expenses during the reporting period. Management believes that the estimates used in preparation of the Financial Statements are Prudent and Reasonable. Actual results could vary from these estimates. Any revision of accounting estimates is recognized in the period in which the results are known /materialized.

c) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at actual cost less accumulated depreciation. The actual cost capitalized includes materials cost, freight, installation cost, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage. Business and Commercial Rights and Software Products developed in house/ purchased are amortized over a period as considered appropriate by the management. Depreciation on fixed assets is provided on Written Down Value method over the useful life of the assets as fixed under Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

d) INVESTMENTS

Long-term investments are carried at cost with provision for diminution being made to recognize a decline, other than temporary; in their value such diminution is determined for each investment individually on the basis of its expected benefits to the Company.

e) FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency are translated at the rates of exchange at the balance sheet date and resultant gain or loss is recognized in the profit and loss account.

f) REVENUE RECOGNITION

Interest income is recognized on a time proportion basis taking into account the amount

outstanding and the rate applicable. Rental Income is recognized on the accrual basis for the agreement period. Income from sale of plots is recognized on the basis of Transfer of ownership rights to the buyer.

g) EMPLOYEE BENEFITS

Contributions to defined Schemes such as Provident Fund is charged as incurred on accrual basis. The Company has not provided for Leave Encashment as no employee is having accumulated paid leaves. The Company also extends defined benefit plan in the form of gratuity to employees, however the company has not followed any actuarial valuation for provision.

h) SEGMENT REPORTING

During the year the Company has not operated in any segment. Hence the discloser's mentioned in the AS-17 are not applicable to the Company.

i) EARNINGS PER SHARE

The earnings considered in ascertaining Steadfast Corporation Limited's EPS comprises the net profit after tax/(Loss) (and includes the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year.

j) ACCOUNTING FOR TAXES ON INCOME

Current Tax is determined on the income for the year chargeable to tax in accordance with the Income Tax Act, 1961. Deferred Tax is recognized on timing differences between the Accounting Income and the Taxable Income for the year, and quantified using the tax rates and laws enacted or substantially enacted as on the Balance Sheet Date. Deferred Tax Assets are recognized only to the extent there is a reasonable certainty that Assets can be realized in future, however where there is unabsorbed Depreciation or Carry Forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such Assets.

k) IMPAIRMENT OF ASSETS

Long-lived assets and certain intangible assets are reviewed for Impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets.

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2016

Note 1.1: Share capital

[Amount In Rs]

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
(a) Authorized				
Equity shares of Rs.10/- each	9,000,000	90,000,000	9,000,000	90,000,000
	9,000,000	90,000,000	9,000,000	90,000,000
(b) Issued, Subscribed and fully paid				
Equity shares of Rs. 10/- each	7,131,000	71,310,000	7,131,000	71,310,000
Total	7,131,000	71,310,000	7,131,000	71,310,000

(a) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening balance	Issued during the year	Bought back during the year	Closing balance
Equity shares				
Year ended 31 March, 2016				
- Number of shares	7,131,000	-	-	7,131,000
- Amount	71,310,000	-	-	71,310,000
Year ended 31 March, 2015				
- Number of shares	7,131,000	-	-	7,131,000
- Amount	71,310,000	-	-	71,310,000

(b) Rights, preferences and restrictions attached to shares

Equity Shares : The company has one class of equity shares having a face value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by each shareholder holding more than 5% shares

Name of the equity shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	Percentage of holding	Number of shares held	Percentage of holding
Venkata Krishna Kishore Talluri	-	0.00%	540,000	7.57%

Note 1.2: Reserves and surplus

[Amount In Rs]

Particulars	As at 31 March, 2016	As at 31 March, 2015
Securities Premium		
Opening Balance	7,661,985	7,661,985
Add : Receipts during the year	-	-
Closing Balance	7,661,985	7,661,985
Surplus in Statement of Profit and Loss		
Opening balance	24,647,468	19,170,906
Add: Profit for the year	2,187,485	5,476,562
Closing Balance	26,834,954	24,647,468
Total	34,496,939	32,309,453

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2016 (Contd...)

Note 1.3: Long-term provisions

[Amount In Rs]

Particulars	As at 31 March, 2016	As at 31 March, 2015
Provision for employee benefits		
Gratuity *	177,261	177,261
Provision for Income Tax 2013-14	-	610,916
Total	177,261	788,177

*The provision for Gratuity was not arrived based on the Actuary valuation in accordance with the AS-15.

Note 1.4: Other current liabilities

[Amount In Rs]

Particulars	As at 31 March, 2016	As at 31 March, 2015
Accrued expenses Payable	384,373	237,239
Statutory dues	8,854	19,219
Provision for Income Tax 2014-15	-	1,310,589
Provision for Income Tax 2015-16	964,000	-
Total	1,357,227	1,567,047

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2016 (Contd....)

Note 1.5: Tangible Assets

Particulars	Gross Block - At Cost						Depreciation			Net Block	
	As at 31 March, 2015	Additions	Disposals	As at 31 March, 2016	As at 31 March, 2015	For the Year 2015	On Disposals	Up to 31 March, 2016	As at 31 March, 2016	As at 31 March, 2015	
Office Vehicles	762,442	1,874,002	-	2,636,444	195,082	607,425	-	802,507	1,833,937	567,360	
Computers	31,350	71,800	-	103,150	24,574	6,948	-	31,522	71,628	6,776	
Total	793,792	1,945,802	-	2,739,594	219,656	614,373	-	834,029	1,905,565	574,136	
Previous Year	31,350	762,442	-	793,792	2,061	217,595	-	219,656	574,136	29,289	

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2016 (Contd...)

Note 1.6: Deferred Tax Asset

Particulars	[Amount In Rs]	
	As at 31 March, 2016	As at 31 March, 2015
Opening Deferred Tax Asset	168,356	142,796
Add/Less: Deferred Tax Asset / Liability on Depreciation	78,136	25,560
Total	90,220	168,356

Note 1.7: Long-term loans & advances

Particulars	[Amount In Rs]	
	As at 31 March, 2016	As at 31 March, 2015
Unsecured, considered good;		
Income tax refund due	67,627	964,443
FBT refund due	16,790	16,790
ICD to Tracks & Towers Infratech Pvt. Ltd Via Corporation Deposit	48,600,000	48,600,000
TDS Receivables - F. Y. 2013-14	14,282	14,282
Earnest Money Deposit - RAUS-SCL (JV)	-	465,263
Mobilisation Advance - RAUS-SCL (JV)	3,725,913	3,446,162
Total	20,824,656	-
Total	73,249,268	53,506,940

Note 1.8: Non-Current Investments

Particulars	[Amount In Rs]	
	As at 31 March, 2016	As at 31 March, 2015
Unquoted And Non-Tradable		
Share Application Money in S.S Organics Limited	5,000,000	5,000,000
Total	5,000,000	5,000,000

Note 1.9: Cash and bank balances

Particulars	[Amount In Rs]	
	As at 31 March, 2016	As at 31 March, 2015
Cash and cash equivalents		
Cash on hand	284,168	227,146
Bank Balance:		
in current accounts	5,293,109	5,951,068
Total	5,577,276	6,178,214

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2016 (Contd...)

Note 1.10: Short-term loans & advances

[Amount In Rs]		
Particulars	As at 31 March, 2016	As at 31 March, 2015
Unsecured, considered good:		
Bank Deposits	20,028,222	13,796,194
Tax Deduction at Source - 2014-2015	-	687,861
Advance Tax - 2014-2015	-	660,000
Prepaid Insurance	23,232	4,126
Interest Receivable - Tracks & Towers Infratech	-	4,133,855
RAUS-SCL - Joint Venture	183,860	14,936
Self Assmt. Tax - F.Y. 2013-14	-	145,653
Earnest Money Deposit - RAUS-SCL (JV)	275,884	279,751
Mobilisation Advance - RAUS-SCL (JV)	-	20,824,656
Locker Rent receivables	5,060	
Advance Tax - 2015-2016	300,000	-
Tax Deduction at Source - 2015-2016	702,840	-
Total	21,519,098	40,547,032

* Surplus funds of the company were given as loans to individuals and Corporate entities and the interest earned on the above advances is treated as other Income in Statement of Profit and Loss account.

Note 1.11: Other income

[Amount In Rs]		
Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Interest income on Loans	5,102,999	5,102,993
Interest income on deposits with bank	1,922,956	1,595,658
Interest received on IT Refund	431,714	451,985
Share of Profit from Joint Venture	364,026	1,019,975
Income Tax Refund of earlier years	-	1,623,355
Other Income	-	37,397
Total	7,821,695	9,831,363

Note 1.12: Employee benefit expenses

[Amount In Rs]		
Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Salaries and wages	1,581,351	1,150,856
Directors Remuneration and allowances	600,000	600,000
Contribution to provident and other funds	82,855	51,195
Staff welfare expenses	877	1,660
Total	2,265,083	1,803,711

** Provision for the Gratuity was not arrived based on the Actuary valuation in accordance with the AS-15.

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements for the year ended 31st March, 2016 (Contd...)

Note 1.13: Finance costs

[Amount In Rs]

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Bank and other finance charges	4,156	16,151
Total	4,156	16,151

Note 1.14: Other expenses

[Amount In Rs]

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Advertisement expenses	50,168	81,389
AGM Expenses	28,142	6,036
Annual Fees Depository Services	67,579	61,246
Audit Fee	30,000	25,000
Computer Pherpherals	250	3,150
Conveyance	23,929	16,100
Retainer ship fees	30,000	27,500
Internet & Telephone Charges	14,943	11,826
Office expenses	39,624	63,730
Office Rent	134,000	105,000
Postage & Courier Expenses	130,782	61,855
Printing & Stationery	91,500	94,900
Professional Fees	300,391	162,353
Rates and taxes	18,600	11,579
Web designing and maintenance	19,500	
Share Transfer Fees	31,389	50,356
Travelling expenses	282,201	199,856
Vehicle Insurance	66,286	18,691
Vehicle Maintenance	303,906	31,748
Total	1,663,190	1,032,315

STEADFAST CORPORATION LIMITED
(Formerly Known As Infobahn Corporation Limited)

Notes forming part of the Financial Statements

Note 2.1: Related party disclosures

A) Names of the related parties and nature of relationship:

Nature of Relation ship	Name of the Related Party
Key management personnel (KMP):	Mr.P.Satyanarayana- Managing Director
Companies in which directors having control	Nil

B) Transactions with related parties:

Particulars	[Amount In Rs]	
	As at 31 March, 2016	As at 31 March, 2015
Mr.P.Satyanarayana Remuneration including allowances	600,000	600,000

Note 2.2: The principal amount remaining unpaid as at 31 March, 2016 in respect of enterprises covered Under "Micro, Small and Medium Enterprises Development Act, 2006" (MSMEDA) is Rs. Nil (31.03.2015 : Rs. Nil).

In respect of transactions with "Suppliers" who constitute Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 disclosures relating to interest paid/payable are not applicable.

Note 2.3: Other Information:

- a) Balances shown under advances, creditors are subject to confirmation / reconciliation and consequential adjustment, if any.
- b) In the opinion of management, the value of current assets, loans and advances on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.
- c) The Company has granted loans to certain parties which are not fully covered by security; however the repayment including the interest component is satisfactory.
- d) There are no earnings in foreign exchange during the period.
- e) In the opinion of the Board, current assets, loans and advances are realizable at a value, which is at least equal to the amount, at which these are stated, in the ordinary course of business. Independent confirmation of balances of sundry debtors, sundry creditors, loans and advances, and other parties are in progress on date of this report.

Note: Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For G.Venkateswara Rao & Co. For and on behalf of the Board
Chartered Accountants Steadfast Corporation Limited
FRN : 004643S

Sd/-
G.Venkateswara Rao
Membership No.022596
Proprietor

Sd/-
P. Satyanarayana
Managing Director

Sd/-
K. Jayasurya
Director

Place: Hyderabad
Dated : 30th May 2016

Sd/-
S. Kavitha
Company Secretary

Sd/-
S. Yedukondalu
Chief Financial Officer

STEADFAST CORPORATION LIMITED

CIN: L74999TG1995PLC037139

Regd. Office: H. No. 8-2-120/77/4, Road No. 2, Banjara Hills, Telangana- 500034.

Tele Phone No.040- 64444175, Email: steadfastcorp@gmail.com.

Website: www.steadfastcorp.in

ATTENDANCE SLIP

21ST ANNUAL GENERAL MEETING

30th September, 2016

DP ID – Client ID No. / Folio No.:

No. of shares held:

Name of the Member / Proxy:

Address of the Member:

I/We, hereby record my/our presence at the 21st Annual General Meeting of Steadfast Corporation Limited on Wednesday, the 30th September, 2016 at 11.00 A.M., at H. No. 8-2-120/77/4, Road No. 2, Banjara Hills, Telangana- 500034.

Signature of Member/Proxy

Note:

- 1) Please complete this attendance slip and hand it over at the entrance of the meeting hall.
- 2) Members are informed that no duplicate slips will be issued at the venue of the meeting and are requested to bring this slip.



FORM No. MGT – 11

PROXY FORM

**[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

CIN : L74999TG1995PLC037139
Name of the Company : Steadfast Corporation Limited
Registered Office : H. No. 8-2-120/77/4, Road No. 2,
Banjara Hills, Hyderabad - 500 034

Name of the member(s) : _____
Registered Address : _____
Email ID : _____
Folio No./Client ID : _____
DPID : _____

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

- | | | |
|----|------------------|---------------------------------|
| 1. | Name : _____ | Address: _____ |
| | E-mail Id: _____ | Signature: _____ or falling him |
| 2. | Name : _____ | Address: _____ |
| | E-mail Id: _____ | Signature: _____ or falling him |
| 3. | Name : _____ | Address: _____ |
| | E-mail Id: _____ | Signature: _____ or falling him |

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the Company, to be held on Friday, the 30th September, 2016 at 11.00 A.M., H. No. 8-2-120/77/4, Road No. 2, Banjara Hills, Hyderabad - 500 034, and at any adjournment thereof in respect of such resolutions, as indicated below:

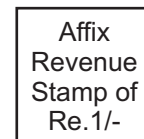
Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 along with Statement of Profit & Loss as on that date and the report of the Directors and the Auditors thereon.
2. Reappointment of Sri K. Jaya Surya as Director, who retires by rotation.
3. Appointment of M/s. Ramasamy Koteswara Rao & Co, Chartered Accountants as Statutory Auditors and fixing their remuneration.

Special Business

1. Appointment of Mr. Nallamotu Ravi Babu as Independent Director of the Company.

Signed this _____ day of _____ 2016.



Signature of shareholder

Signature of Proxy holder(s)



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

STEADFAST CORPORATION LIMITED

CIN: L74999TG1995PLC037139

Regd. Office: H. No. 8-2-120/77/4, Opp. K.B.R. Park, Road No. 2,
Banjara Hills, Hyderabad - 500034 Ph: 040-64444175, Email: steadfastcorp@gmail.com

BALLOT FORM
(In lieu of E-voting)

Serial No:

1. Name :
- Registered Address of sole / first named Shareholder :
2. Name(s) of the joint shareholder(s) if any. :
3. Registered Folio / DPID and Client ID No. :
4. No. of shares held :

I/We, hereby exercise my/our vote in respect of the Resolution(s) to be passed for the business stated in the Notice of 21st Annual General Meeting of the Company scheduled on Friday, the 30th September, 2016, by conveying my/our ASSENT or DISSSENT to the said Resolution(s) by placing the tick (a) mark at the appropriate box below:

Item No.	Description	No. of equity shares	I/We Assent to the Resolution (FOR)	I/We Dissent to the Resolution (AGAINST)
1	To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2016 including Balance Sheet as on 31st March, 2016 and the Statement of Profit and Loss for the year ended 31st March, 2016 along with the Report of Board of Directors and Auditors thereon.			
2	To appoint a Director in place of Sri. K. Jaya Surya (DIN: 03600167), who retires by rotation and, being eligible, offers himself for re-appointment.			
3	Appointment of M/s. Ramasamy Koteswara Rao & Co., Chartered Accountants, Hyderabad as Statutory Auditors in place of earlier Auditors M/s. G. Venkateswara Rao & Co, Chartered Accountants, who have opted not to ratify their appointment, for auditing the accounts of the Company and fixing their remuneration			
4	Appointment of Sri. Nallamotu Ravi Babu as Independent Director			

Place:

Date:

Signature of shareholder

NOTE:

Members who do not have access to E- Voting Facility may send the ballot form (In lieu of E-Voting) duly completed. Kindly read the instructions printed overleaf before filling the Form. Valid Ballot Forms received by the Scrutinizer by 5.00 P.M., on 26th September, 2016 shall only be considered.

=====

E-VOTING

Please follow steps for E-Voting procedure given in the Notice of AGM by logging on to: www.evotingindia.com

INSTRUCTIONS

1. Members may fill up the Ballot Form printed overleaf and submit the same in a sealed envelope to the Scrutinizer Sri V. Bhaskara Rao, Practicing Company Secretary, C/o. V. Bhaskara Rao & Co, Company Secretaries, 6-2-1085/B, Flat No.103, Badam Sohana Apartments, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082 or to email ID: bhaskararaoandco@gmail.com, so as to reach by 5:00 P.M., on 26th September, 2016. Ballot Form(s) received thereafter will strictly be treated as if not received.
2. The Company will not be responsible if the envelope containing the Ballot Form is lost in transit.
3. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the Ballot Forms will be final.
4. In the event member casts his vote through both the processes i.e. E-Voting and Ballot Form, the votes in the electronic system would be considered as valid and the votes in the Ballot Form would be ignored.
5. The right of voting by Ballot Form shall not be exercised by a proxy.
6. To avoid fraudulent transactions, the identity/signature of the members holding shares in the electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the company (i.e., M/s. XL Softech Systems Limited). Members are requested to keep the same updated.
7. There will be only one Ballot Form for every Folio/DP ID-Client ID irrespective of the number of joint members.
8. In case of joint holders, the Ballot Form should be signed by the first named shareholder and in his/her absence by the next named shareholders. Ballot form signed by a joint holder shall be treated valid if signed as per records available with the Company and the Company shall not entertain any objection on such Ballot Form signed by other joint holders.
9. Where the Ballot Form has been signed by an authorized representative of the body corporate/Trust/ Society, etc., a certified copy of the relevant authorization/Board resolution to vote should accompany the Ballot Form.
10. Instructions for e-voting procedure are available in the Notice of Annual General Meeting and are also placed on the website of the Company.



AGM VENUE ROUTE MAP



Date:
Friday 30th September, 2016 at 11:00 A.M.

Venue:
H. No. 8-2-120/77/4, Road No. 2, Banjara Hills, Hyderabad - 500 034

BOOK-POST / REGISTERED

To

If undelivered please return to:

**STEADFAST CORPORATION LIMITED
PLOT NO.8-2-120/77/4, OPP. K.B.R. PARK
ROAD NO.2, BANJARA HILLS
HYDERABAD – 500 034, T.G, INDIA**